

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-August were mixed compared with the entire month of July. Hogs at \$44.50 per cwt were 30 cents/cwt above July and \$5.20 below August 2004. The mid-month price for cows at \$52.50 per cwt, was \$2.10 and \$1.70 below last month and last year, respectively. Steers and heifers at \$98.10 per cwt, were \$1.20 more than a month earlier but \$5.90 less than the previous year. Calves at \$132.00 per cwt, in August were up \$2.00 but down \$2.00 from July 2004.

The Florida milk price estimate for August was \$18.70 per cwt, 70 cents higher than last month but 20 cents lower than a year earlier. The commercial broiler price of 46.0 cents per pound was 1.0 cent less than the previous month and 3.0 cents lower than August 2004. The August table egg prices, at 29.0 cents per dozen decreased 5.0 cents and 8.0 cents from last month and last year, respectively.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 117, based on 1990-92=100, decreased 1 point (0.8 percent) from July. The Crop Index is down 2 points (1.7 percent) while the Livestock Index decreased 1 point (0.8 percent). Producers received lower commodity prices for corn, soybeans, eggs, and sweet corn. Higher prices were received for lettuce, peaches, strawberries, and turkeys. The All Farm Products Index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of cattle, grapes, sweet corn, and calves offset decreased marketings of wheat, hay, milk, and broilers.

The preliminary All Farm Products Index is down 3 points (2.5 percent) from August 2004. The Food Commodities Index, at 120, is unchanged from last month but decreased 3 points (2.4 percent) from August 2004.

PRICES PAID

The August Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 141 percent of the 1990-92 average. The index is unchanged from July but 6 points (4.4 percent) above August 2004. Higher prices in August for feed concentrates, diesel fuel, and complete feeds offset lower prices for feeder cattle, feed grains, and feeder pigs.

SUMMARY TABLE

INDEX 1990-92=100	2004		2005	
	Jul	Aug	Jul	Aug
Prices Received	124	120	118	117
Prices Paid	135	135	141	141
Ratio ^{1/}	92	89	84	83

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		August 2004	July 2005	August 2005	August 2004	July 2005	August 2005
MEAT ANIMALS:							
Hogs	\$ per cwt.	49.70	44.20	44.50	55.30	49.80	50.00
Cows	\$ per cwt.	54.20	54.60	52.50	54.70	53.80	51.90
Steers & heifers	\$ per cwt.	104.00	96.90	98.10	91.00	88.40	88.00
Calves	\$ per cwt.	134.00	130.00	132.00	131.00	132.00	131.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.90	18.00	18.70	14.90	14.80	14.70
POULTRY:							
Com'l broilers	Cents per lb.	49.0	47.0	46.0	46.0	44.0	44.0
Table eggs	Cents per doz.	37.0	34.0	29.0	33.7	32.6	25.7
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	8.49	7.11	5.97
Grapefruit	\$ per box	**	**	**	7.91	16.49	13.50
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.77	8.69	7.51
Hav. baled	\$ per ton	**	**	**	92.20	99.70	99.70
Tobacco, Type	\$ per lb.	**	**	**	1.755	**	**
Peanuts	\$ per lb.	**	**	**	0.190	0.160	0.173
Corn*	\$ per bu.	**	**	**	2.34	2.11	1.89
Oats*	\$ per bu.	**	**	**	1.32	1.59	1.53
Cotton*	Cents per lb.	**	**	**	53.7	43.2	40.8
Sorghum*	\$ per cwt	**	**	**	4.01	3.94	3.68
Sovbeans*	\$ per bu.	**	**	**	6.83	6.65	6.09
Wheat, Winter*	\$ per bu.	**	**	**	3.19	3.15	3.11

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The August Index is 116, down 1.7 percent from July and 2.5 percent below August 2004. From July, Index decreases for potatoes & dry beans, oil-bearing crops, feed grains & hay, and cotton more than offset the Index increases for commercial vegetables and fruits & nuts.

FOOD GRAINS: The August Index, at 107, is unchanged from the previous month but 4.5 percent below August 2004. The August all wheat price, at \$3.21 per bushel, is up one cent from July but down six cents from August 2004.

FEED GRAINS & HAY: The August Index is 99, down 5.7 percent from last month and 9.2 percent below August 2004. The corn price, at \$1.89 per bushel, is down 22 cents from last month and 45 cents below August 2004. The all hay price, at \$99.70 per ton, is unchanged from July but up \$7.50 from last August. Grain sorghum, at \$3.68 per cwt, is 26 cents below July and down 33 cents from August last year.

OIL-BEARING CROPS: The August Index, at 108, is down 9.2 percent from July and 11 percent below August 2004. The soybean price, at \$6.09 per bushel, decreased 56 cents from July and is 74 cents below August 2004.

COTTON: The August Index, at 67, is down 5.6 percent from July and 25 percent below August 2004. The August price, at 40.8 cents per pound, is down 2.4 cents from the previous month and 12.9 cents below last August.

POTATOES & DRY BEANS: The August Index, at 128, is down 13 percent from last month but 28 percent above August 2004. The all potato price, at \$7.51 per cwt, is down \$1.18 from July but up \$1.74 from last August. The all dry bean price, at \$22.40 per cwt, is down \$3.00 from the previous month but \$1.50 above August 2004.

Fruits & Nuts: The August Index, at 148, is up 1.4 percent from July and 12 percent higher than August 2004. Price increases for

peaches, strawberries, and apples more than offset price decreases for grapes, lemons, and oranges.

COMMERCIAL VEGETABLES: The August Index, at 127, is up 5.0 percent from last month but 8.0 percent below August 2004. Price increases during August for lettuce, snap beans, and broccoli more than offset price declines for sweet corn, onions, and cantaloupes.

LIVESTOCK & PRODUCTS

The August Index, at 117, is 0.8 percent below last month and down 4.1 percent from August 2004. Compared with a year ago, prices are lower for broilers, dairy, hogs, eggs, and cattle but higher for turkeys. Calves are unchanged from a year ago.

MEAT ANIMALS: The August Index, at 116, is unchanged from last month but 4.1 percent lower than last year. The August hog price, at \$50.00 per cwt, is up 20 cents from July but \$5.30 lower than a year ago. The August beef cattle price of \$84.70 is down 60 cents from last month and \$3.00 lower than August 2004.

DAIRY PRODUCTS: The August Index, at 113, is unchanged from a month ago but 0.9 percent lower than a year ago. The August all milk price of \$14.70 is down ten cents from last month and 20 cents from August 2004. The fluid grade milk price is down ten cents and the manufactured grade milk price is 20 cents below last month.

POULTRY & EGGS: The August Index, at 125, is down 0.8 percent from July and 3.8 percent below a year ago. August market egg prices, at 25.7 cents per dozen, decreased 6.9 cents from July. The August broiler price, at 44.0 cents per pound, was unchanged from July but 2.0 cents below a year ago. The August turkey price, averaging 46.9 cents per pound, is up 1.9 cents from the previous month and 1.8 cents above a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2004 AND 2005**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}	2004	2005 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.68	3.43	2.39	2.12	7.35	5.57	81.10	89.40	36.60	53.20
Feb	3.77	3.36	2.61	1.95	8.28	5.42	78.50	89.00	42.60	50.70
Mar	3.83	3.42	2.75	2.02	9.28	5.95	83.70	91.30	47.20	51.20
Apr	3.88	3.35	2.89	2.00	9.62	6.03	85.00	94.00	47.40	51.20
May	3.82	3.31	2.87	1.99	9.56	6.20	88.50	92.40	56.60	54.90
Jun	3.55	3.23	2.79	2.03	9.08	6.58	89.80	88.50	56.70	49.60
Jul	3.37	3.20	2.51	2.11	8.46	6.65	88.10	85.30	57.10	49.80
Aug	3.27	3.21	2.34	1.89	6.83	6.09	87.70	84.70	55.30	50.00
Sep	3.36		2.20		5.84		85.90		54.80	
Oct	3.43		2.15		5.56		86.50		52.20	
Nov	3.46		2.05		5.36		85.40		55.60	
Dec	3.40		2.04		5.45		86.80		52.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.