

PRICES RECEIVED BY FLORIDA FARMERS

Released:

3/7/2006

Access our reports
Via the internet at
www.nass.usda.gov/fl

Prices received by cattle producers were higher, compared with the entire month of January. Hogs at \$35.50 per cwt were \$9.90 per cwt less than February 2005. The mid-month price for cows at \$49.90 per cwt, was \$3.70 more than a month earlier and \$2.90 below the previous year. Steers and heifers at \$106.00 per cwt, were \$4.00 and \$9.30 above last month and last year, respectively. Calves at \$141.00 per cwt were \$12.00 higher than January 2006, and \$13.00 more than a year ago.

The Florida milk price estimate for February was \$17.60 per cwt, 10 cents less than a month earlier and \$3.30 below February 2005. The commercial broiler price of 40.0 cents per pound was down 1.0 cent from a month earlier and 6.0 cents less than the previous year. The February table egg price, at 36.0 cents per dozen, was unchanged from the previous year, but was 14.0 cents below last month.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 113, based on 1990-92=100, is unchanged from January. The Crop Index is up 5 points (4.6 percent) but the Livestock Index decreased 4 points (3.4 percent). Producers received higher commodity prices for oranges, wheat, hay, and hogs. Lower prices were received for cattle, tomatoes, milk, and eggs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of cattle, milk, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton.

Preliminary All Farm Products Index is down 1 point (0.9 percent) from February 2005. The Food Commodities Index, at 116, decreased 2 points (1.7 percent) from last month and decreased 2 points (1.7 percent) from February 2005.

PRICES PAID

The February Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 146 percent of the 1990-92 average. The Index is unchanged from January but 9 points (6.6 percent) above February 2005. Lower prices in February for feeder cattle, feeder pigs, LP gas, and herbicides offset higher prices for complete feeds, hay & forages, self-propelled machinery, and feed supplements.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Jan	Feb	Jan	Feb
Prices Received	111	114	113	113
Prices Paid	137	137	146	146
Ratio ^{1/}	81	83	77	77

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Feb. 2005	Jan. 2006	Feb. 2006	Feb. 2005	Jan. 2006	Feb. 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	45.40	32.90	35.50	50.70	40.70	41.20
Cows	\$ per cwt.	52.80	46.20	49.90	52.50	47.30	48.50
Steers & heifers	\$ per cwt.	96.70	102.00	106.00	93.10	102.00	98.10
Calves	\$ per cwt.	128.00	129.00	141.00	129.00	141.00	142.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	20.90	17.70	17.60	15.50	14.50	13.80
POULTRY:							
Com'l broilers	Cents per lb.	46.0	41.0	40.0	43.0	38.0	38.0
Table eggs	Cents per doz.	36.0	50.0	36.0	35.8	43.8	30.1
CITRUS, ON TREE:							
Oranges	\$ per box	2.85	4.01	4.77	3.69	4.83	5.69
Grapefruit	\$ per box	10.48	10.99	11.07	12.52	10.97	10.65
Tangerines	\$ per box	12.25	13.06	9.74	13.50	14.21	11.82
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.79	7.07	6.97
Hay, baled	\$ per ton	**	**	**	88.20	91.20	95.00
Tobacco, Type	\$ per lb.	**	**	**	2.205	**	**
Peanuts	\$ per lb.	**	**	**	0.186	0.176	0.182
Corn*	\$ per bu.				1.95	2.00	2.01
Oats*	\$ per bu.				1.67	1.73	1.78
Cotton*	Cents per lb.				38.3	48.6	48.3
Sorghum*	\$ per cwt				2.96	3.15	3.27
Soybeans*	\$ per bu.				5.42	5.88	5.68
Wheat, Winter*	\$ per bu.				3.27	3.45	3.67

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



United States
Department
Of Agriculture



National
Agricultural
Statistics Service

Florida
Field Office

Benjamin F. Klugh, Jr.
Director
407/648-6013

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The February Index is 113, up 4.6 percent from January and 5.6 percent above February 2005. From January, Index increases for fruits & nuts, feed grains & hay, and food grains more than offset Index decreases for vegetables and oil-bearing crops.

FOOD GRAINS: The February Index, at 120, is 2.6 percent above the previous month and 10 percent above a year ago. The February all wheat price, at \$3.66 per bushel, is up 14 cents from January and up 30 cents from February 2005.

FEED GRAINS & HAY: The February Index is 95, up 3.3 percent from last month and 4.4 percent above a year ago. The corn price, at \$2.01 per bushel, is up 1 cent from last month and 6 cents above February 2005. The all hay price, at \$95.00 per ton, is up \$3.80 from January and \$6.80 above last February. Grain sorghum, at \$3.27 per cwt, is 12 cents above January and 31 cents above February last year.

OIL-BEARING CROPS: The February Index, at 102, is down 2.9 percent from January but 3.0 percent higher than February 2005. The soybean price, at \$5.68 per bushel, decreased 20 cents from January but is 26 cents above February 2005.

COTTON: The February Index, at 80, is unchanged from January but 27 percent above last year. The February price, at 48.3 cents per pound, is down 0.3 cents from the previous month but 10 cents above last February.

POTATOES & DRY BEANS: The February Index, at 118, is unchanged from last month but 11 percent above February 2005. The all potato price, at \$6.97 per cwt, is down 10 cents from January but up \$1.18 from last February. The all dry bean price, at \$19.70 per cwt, is up 40 cents from the previous month but \$8.10 below February 2005.

FRUITS & NUTS: The February Index, at 154, is up 12 percent from January and 22 percent higher than a year ago. Price increases for oranges more than offset price decreases for strawberries, grapefruit, lemons, and apples.

COMMERCIAL VEGETABLES: The February Index, at 114, is down 13 percent from last month and 5.8 percent below February 2005. Price decreases during February for tomatoes, lettuce, and broccoli more than offset price increases for celery and snap beans.

LIVESTOCK & PRODUCTS

The February Index, at 114, is 3.4 percent below last month and down 4.2 percent from February 2005. Compared with a year ago, prices are lower for milk, broilers, hogs, and eggs but higher for cattle, calves, and turkeys.

MEAT ANIMALS: The February Index, at 120, is down 1.6 percent from last month but 0.8 percent higher than last year. The February hog price, at \$41.20 per cwt, is up 50 cents from January but \$9.50 lower than a year ago. The February beef cattle price of \$92.60 per cwt is down \$2.50 from last month but \$3.80 higher than February 2005.

DAIRY PRODUCTS: The February Index, at 106, is down 4.5 percent from a month ago and 11 percent lower than February last year. The February all milk price of \$13.80 per cwt is down 70 cents from last month and \$1.70 below February 2005. The fluid grade milk price is down 70 cents from January and the manufactured grade milk price is \$1.10 below the previous month.

POULTRY & EGGS: The February Index, at 108, is down 4.4 percent from January and 10 percent below a year ago. February market egg prices, at 30.1 cents per dozen, decreased 13.7 cents from January and 5.7 cents from February 2005. The February broiler price, at 38.0 cents per pound, is unchanged from January but 5.0 cents below a year ago. The February turkey price, averaging 39.6 cents per pound, is down 1.2 cents from the previous month but up 1.6 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.58	89.10	95.10	53.20	40.70
Feb	3.36	3.66	1.95	2.01	5.42	5.68	89.80	92.60	50.70	41.20
Mar	3.42		2.02		5.95		91.00		51.20	
Apr	3.35		2.00		6.03		93.60		51.20	
May	3.31		1.98		6.21		92.10		54.90	
Jun	3.23		2.03		6.58		88.00		49.60	
Jul	3.20		2.11		6.65		85.00		49.80	
Aug	3.24		1.95		6.15		84.40		51.00	
Sep	3.35		1.90		5.77		88.00		49.50	
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.47		1.77		5.62		90.80		43.60	
Dec	3.54		1.92		5.77		93.30		45.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.