

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-October were lower, compared with the entire month of September. Hogs at \$40.00 per cwt were down \$1.00 from last month and \$2.00 less than a year ago. The mid-month price for cows at \$42.90 per cwt, was \$1.30 lower than September and thirty cents per cwt less than the previous year. Steers and heifers at \$92.20 per cwt, were \$9.30 and \$5.00 per cwt below last month and last year, respectively. Calves at \$111.00 per cwt were down \$7.50 from previous month and \$15.00 below a year ago.

The Florida milk price for October was \$16.50 per cwt, up \$1.60 from a month earlier but down \$2.10 from a year ago. The commercial broiler price of 42.0 cents per pound was down 3.0 cent from last month and last year. The October egg price, at 41.0 cents per dozen, was 3.0 cents less than a month earlier but 5.0 cents more than previous year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in October, at 117 percent, based on 1990-92=100, decreased 2 points (1.7 percent) from September. The Crop Index is down 6 points (4.9 percent) but the Livestock Index is unchanged. Producers received lower commodity prices for lettuce, broilers, cattle, and tomatoes and higher prices for corn, wheat, turkeys, and milk. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Decreased average marketings of milk, wheat, grapes, and sweet corn offset increased marketings of soybeans, corn, upland cotton, and sorghum grain.

Preliminary All Farm Products Index is up 6 points (5.4 percent) from October 2005. The Food Commodities Index, at 117, decreased 6 points (4.9 percent) from last month but increased 1 point (0.9 percent) from October 2005.

PRICES PAID

The October Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 146 percent of the 1990-92 average. The Index is unchanged from September but 2 points (1.4 percent) above October 2005. Higher prices for feed grains, nitrogen fertilizers, herbicides, and feed concentrates offset lower prices in October for diesel fuel, feeder cattle, gasoline and LP gas.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Sep	Oct	Sep	Oct
Prices Received	116	111	119	117
Prices Paid	142	144	146	146
Ratio ^{1/}	82	77	82	80

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Oct 2005	Sep 2006	Oct 2006	Oct 2005	Sep 2006	Oct 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	42.00	41.00	40.00	47.00	48.90	46.90
Cows	\$ per cwt.	43.20	44.20	42.90	46.60	47.10	46.00
Steers & heifers	\$ per cwt.	97.20	101.50	92.20	96.10	95.80	94.40
Calves	\$ per cwt.	126.00	118.50	111.00	135.00	135.00	131.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.60	14.90	16.50	15.60	12.90	13.30
POULTRY:							
Com'l broilers	Cents per lb.	45.0	45.0	42.0	43.0	42.0	40.0
Table eggs	Cents per doz.	36.0	44.0	41.0	31.7	37.2	38.2
CITRUS, ON TREE:							
Oranges	\$ per box	10.69	**	**	4.04	14.48	16.28
Grapefruit	\$ per box	8.44	**	**	10.69	13.01	16.26
Tangerines	\$ per box	13.49	**	4.53	15.81	**	4.53
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	5.37	6.35	5.74
Hay, baled	\$ per ton	**	**	**	97.70	107.00	107.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.166	0.173	0.174	0.173	0.174
Corn*	\$ per bu.				1.82	2.20	2.72
Oats*	\$ per bu.				1.59	1.70	1.83
Cotton*	Cents per lb.				48.5	47.3	45.9
Sorghum*	\$ per cwt				2.99	4.28	5.14
Soybeans*	\$ per bu.				5.67	5.24	5.46
Wheat, Winter*	\$ per bu.				3.34	4.03	4.73

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



United States
Department
Of Agriculture



National
Agricultural
Statistics Service

Florida
Field Office

Benjamin F. Klugh, Jr.
Director
407/648-6013

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The October Index is 116, down 4.9 percent from September but 13 percent above October 2005. From September, Index decreases for commercial vegetables, potatoes & dry beans, and cotton more than offset Index increases for feed grains & hay, food grains, and oil-bearing crops.

FOOD GRAINS: The October Index, at 153, is 13 percent above the previous month and 35 percent above a year ago. The October all wheat price, at \$4.65 per bushel, is up 59 cents from September and \$1.22 above October 2005.

FEED GRAINS & HAY: The October Index is 122, up 15 percent from last month and 44 percent above a year ago. The corn price, at \$2.72 per bushel, is up 52 cents from last month and 90 cents above October 2005. The all hay price, at \$107.00 per ton, is unchanged from September but up \$9.30 from last October. Sorghum grain, at \$5.14 per cwt, is 86 cents above September and \$2.15 above October last year.

OIL-BEARING CROPS: The October Index, at 94, is up 8.0 percent from September but 3.1 percent lower than October 2005. The soybean price, at \$5.46 per bushel, increased 22 cents from September but is 21 cents below October 2005.

COTTON: The October Index, at 76, is down 2.6 percent from September and 5.0 percent below October last year. The October price, at 45.9 cents per pound, is down 1.4 cent from the previous month and 2.6 cents below last October.

POTATOES & DRY BEANS: The October Index, at 100, is down 6.5 percent from last month but 7.5 percent above October 2005. The all potato price, at \$5.74 per cwt, is down 61 cents from September but up 37 cents from last October. The all dry bean price, at \$19.90 per cwt, is up \$1.10 from both the previous month and October 2005.

FRUITS & NUTS: The October Index, at 177, is up 2.9 percent from September and 21 percent higher than a year ago. Price increases for oranges, pears, and grapefruit more than offset price decreases for grapes, apples, and strawberries.

COMMERCIAL VEGETABLES: The October Index, at 131, is down 19 percent from last month but 14 percent above October 2005. Price decreases during October for lettuce, tomatoes, and broccoli more than offset price increases for celery, cantaloupes, and carrots.

LIVESTOCK & PRODUCTS

The October Index, at 117, is unchanged from last month but down 4.1 percent from October 2005. Compared with a year ago, prices are higher for turkeys and eggs but lower for milk, broilers, cattle, calves, and hogs.

MEAT ANIMALS: The October Index, at 119, is down 1.7 percent from both last month and last year. The October hog price, at \$46.90 per cwt, is down \$2.00 from September and 10 cents lower than a year ago. The October beef cattle price of \$89.10 per cwt is down \$1.70 from last month and \$1.30 lower than October 2005.

DAIRY PRODUCTS: The October Index, at 102, is up 3.0 percent from a month ago but 14 percent lower than October last year. The October all milk price of \$13.30 per cwt is up 40 cents from last month but down \$2.30 from October 2005. The fluid grade milk price is up 40 cents and the manufacturing grade milk price is up ten cents from the previous month.

POULTRY & EGGS: The October Index, at 124, is down 0.8 percent from both September and a year ago. October market egg prices, at 38.2 cents per dozen, increased 1.0 cent from September and is 6.5 cents above October 2005. The October broiler price, at 40.0 cents per pound, is down 2.0 cents from September and 3.0 cents below a year ago. The October turkey price, averaging 63.4 cents per pound, is up 9.3 cent from the previous month and up 10.9 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.87	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	4.01	2.03	2.14	6.58	5.62	88.00	84.20	49.50	53.80
Jul	3.20	3.89	2.11	2.14	6.65	5.61	85.00	86.10	49.80	50.20
Aug	3.24	3.91	1.95	2.09	6.15	5.23	84.40	87.70	51.00	51.60
Sep	3.36	4.06	1.90	2.20	5.77	5.24	88.00	90.80	49.40	48.90
Oct	3.43	4.65	1.82	2.72	5.67	5.46	90.40	89.10	47.00	46.90
Nov	3.45		1.77		5.62		90.80		43.50	
Dec	3.53		1.92		5.78		93.30		44.30	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.