

## PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in mid-December were lower, compared with the entire month of November. Hogs at \$37.00 per cwt were \$2.00 lower than November and \$1.60 less than the previous year. The mid-month price for cows at \$44.00 per cwt, was 20 cents less than the previous month but 50 cents more than a year ago. Steers and heifers at \$85.30 per cwt, were \$1.40 and \$11.40 per cwt below last month and last year, respectively. Calves at \$103.00 per cwt were down \$3.00 from the previous month and \$21.00 below December 2005.

The Florida milk price for December was \$16.60 per cwt, unchanged from November but down \$1.40 from the previous year. The commercial broiler price of 43.0 cents per pound was up 1.0 cent from a month earlier and 2.0 cents above December 2005. The December egg price, at 66.0 cents per dozen, was down 2.0 cents from November but 6.0 cents above last year.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in December, at 121 percent, based on 1990-92=100, increased 1 point (0.8 percent) from November. The Crop Index is up 6 points (4.9 percent) but the Livestock Index decreased 3 points (2.6 percent). Producers received higher commodity prices for lettuce, corn, grapes, and broccoli. Lower prices were received for turkeys, cattle, hogs, and tomatoes. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of oranges, wheat, milk, and broilers offset decreased marketings of cattle, soybeans, grapes, and corn.

The preliminary All Farm Products Index is up 6 points (5.2 percent) from December 2005. The Food Commodities Index, at 123, increased 2 points (1.7 percent) from last month and 1 point (0.8 percent) from December 2005.

## PRICES PAID

The December Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 148 percent of the 1990-92 average. The Index is up 2 points (1.4 percent) from November and 5 points (3.5 percent) above December 2005. Higher prices in December for complete feeds, feed concentrates, feed supplements, and diesel fuel offset lower prices for nitrogen fertilizers, building materials, feeder cattle, and LP gas.

## SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Nov	Dec	Nov	Dec
Prices Received	112	115	120	121
Prices Paid	142	143	146	148
Ratio <sup>1/</sup>	79	80	82	82

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Dec 2005	Nov 2006	Dec 2006	Dec 2005	Nov 2006	Dec 2006
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	38.60	39.00	37.00	44.30	44.80	43.20
Cows	\$ per cwt.	43.50	44.20	44.00	47.10	43.40	42.90
Steers & heifers	\$ per cwt.	96.70	86.70	85.30	99.60	90.20	89.20
Calves	\$ per cwt.	124.00	106.00	103.00	137.00	118.00	115.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	18.00	16.60	16.60	14.80	13.90	14.20
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	41.0	42.0	43.0	39.0	40.0	40.0
Table eggs	Cents per doz.	60.0	68.0	66.0	56.4	67.5	66.5
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	3.55	6.72	6.60	4.46	7.94	7.47
Grapefruit	\$ per box	9.70	9.60	7.43	10.02	9.60	8.17
Tangerines	\$ per box	9.54	11.20	11.67	12.69	14.49	13.63
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	**	**	6.83	6.67	7.22
Hay, baled	\$ per ton	**	**	**	92.00	106.00	108.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.170	**	0.174	0.172	0.178
Corn*	\$ per bu.				1.92	2.87	3.01
Oats*	\$ per bu.				1.73	2.02	2.06
Cotton*	Cents per lb.				48.0	47.6	47.9
Sorghum*	\$ per cwt				2.91	5.83	6.05
Soybeans*	\$ per bu.				5.78	6.07	6.14
Wheat, Winter*	\$ per bu.				3.45	4.68	4.58

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.



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## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### CROPS

The December Index is 129, up 4.9 percent from November and 16 percent above December 2005. From November, Indexes increases for commercial vegetables, feed grains & hay, potatoes & dry beans, and oil-bearing crops more than offset the Index decrease for fruits & nuts.

**FOOD GRAINS:** The December Index, at 153, is 0.7 percent above the previous month and 31 percent above a year ago. The December all wheat price, at \$4.59 per bushel, is unchanged from November but \$1.06 above December 2005.

**FEED GRAINS & HAY:** The December Index is 135, up 5.5 percent from last month and 50 percent above a year ago. The corn price, at \$3.01 per bushel, is up 14 cents from last month and \$1.09 above December 2005. The all hay price, at \$108.00 per ton, is \$2.00 above November and up \$16.00 from last December. Sorghum grain, at \$6.05 per cwt, is 22 cents above November and \$3.14 above December last year.

**OIL-BEARING CROPS:** The December Index, at 110, is up 2.8 percent from November and 7.8 percent higher than December 2005. The soybean price, at \$6.14 per bushel, increased seven cents from November and is 36 cents above December 2005.

**COTTON:** The December Index, at 79, is unchanged from both November and the same month last year. The December price, at 47.9 cents per pound, is up 0.3 cent from the previous month but 0.1 cent below last December.

**POTATOES & DRY BEANS:** The December Index, at 122, is up 7.0 percent from both last month and December 2005. The all potato price, at \$7.22 per cwt, is up 55 cents from November and up 39 cents from last December. The all dry bean price, at \$21.60 per cwt, is unchanged from the previous month but \$3.50 above December 2005.

**FRUITS & NUTS:** The December Index, at 162, is down 1.8 percent from November but 32 percent higher than a year ago. Price decreases for lemons, oranges, and apples more than offset price increases for grapes and strawberries.

**COMMERCIAL VEGETABLES:** The December Index, at 159, is up 34 percent from last month but 5.9 percent below December 2005. Price increases during December for lettuce, broccoli, and onions more than offset price declines for tomatoes, celery, and sweet corn.

### LIVESTOCK & PRODUCTS

The December Index, at 113, is 2.6 percent below last month and down 5.8 percent from December 2005. Compared with a year ago, prices are lower for cattle, milk, turkeys, calves, and hogs but higher for broilers and eggs.

**MEAT ANIMALS:** The December Index, at 109, is down 3.5 percent from last month and 9.9 percent lower than last year. The December hog price, at \$43.20 per cwt, is down \$1.60 from November and \$1.10 lower than a year ago. The December beef cattle price of \$83.70 per cwt is down \$1.00 from last month and \$9.60 lower than December 2005.

**DAIRY PRODUCTS:** The December Index, at 109, is up 2.8 percent from a month ago but 3.5 percent lower than December last year. The December all milk price of \$14.20 per cwt is up 30 cents from last month but down 60 cents from December 2005. The fluid grade milk price is up 30 cents and the manufacturing grade milk price is up 20 cents from the previous month.

**POULTRY & EGGS:** The December Index, at 125, is down 6.0 percent from November but 1.6 percent above a year ago. December market egg price, at 66.5 cents per dozen, decreased 1.0 cent from November but is 10.1 cents higher than December 2005. The December broiler price, at 40.0 cents per pound, is unchanged from November but 1.0 cent above a year ago. The December turkey price, at 43.4 cents per pound, is down 23.7 cents from the previous month and down 10.5 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2005 AND 2006**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>	2005	2006 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.43	3.52	2.12	2.00	5.57	5.87	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	88.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.81	2.00	2.11	6.03	5.52	93.70	84.80	51.10	41.30
May	3.31	4.09	1.98	2.17	6.21	5.68	92.10	82.20	54.90	48.20
Jun	3.23	4.01	2.03	2.14	6.58	5.62	88.00	84.20	49.50	53.80
Jul	3.20	3.89	2.11	2.14	6.65	5.61	85.00	86.10	49.80	50.20
Aug	3.24	3.91	1.95	2.09	6.15	5.23	84.40	87.70	51.00	51.60
Sep	3.36	4.06	1.90	2.20	5.77	5.24	88.00	90.80	49.40	48.90
Oct	3.43	4.59	1.82	2.54	5.67	5.52	90.40	88.50	47.00	46.50
Nov	3.45	4.59	1.77	2.87	5.62	6.07	90.80	84.70	43.50	44.80
Dec	3.53	4.59	1.92	3.01	5.78	6.14	93.30	83.70	44.30	43.20

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.