



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-January were mixed, compared with the entire month of December. Hogs at \$35.00 per cwt were \$2.50 lower than December but \$2.10 more than the previous year. The mid-month price for cows at \$47.70 per cwt, was \$1.80 and \$1.50 per cwt above last month and last year, respectively. Steers and heifers at \$80.10 per cwt, were \$3.30 less than last month and \$21.90 below January 2006. Calves at \$106.00 per cwt were up \$2.00 from the previous month but \$23.00 less than a year ago.

The Florida milk price for January was \$17.60 per cwt, up \$1.10 from a month ago but 10 cents less than the previous year. The commercial broiler price of 45.0 cents per pound was 2.0 cents more than December and 4.0 cents above a year earlier. The January egg price, at 75.0 cents per dozen, was up 9.0 and 25.0 cents from last month and last year, respectively.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 124 percent, based on 1990-92=100, increased 3 points (2.5 percent) from December. The Crop Index is up 4 points (3.1 percent) and the Livestock Index increased 3 points (2.7 percent). Producers received higher commodity prices for corn, oranges, broilers, and eggs. Lower prices were received for cattle, tomatoes, calves, and grapefruit. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of broilers, cotton, soybeans, and rice offset decreased marketings of oranges, tobacco, eggs, and cattle.

The preliminary All Farm Products Index is up 11 points (9.7 percent) from January 2006. The Food Commodities Index, at 123, increased 1 point (0.8 percent) from last month and 5 points (4.2 percent) from January 2006.

### SUMMARY TABLE

INDEX 1990-92=100	2005		2006		2007
	Dec	Jan	Dec	Jan	Jan
Prices Received	117	113	121	124	124
Prices Paid	144	148	150	152	152
Ratio <sup>1/</sup>	81	76	81	82	82

<sup>1/</sup> Prices Received/Prices Paid.

### AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Jan 2006	Dec 2006	Jan 2007	Jan 2006	Dec 2006	Jan 2007
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	32.90	37.50	35.00	40.70	43.50	41.40
Cows	\$ per cwt.	46.20	45.90	47.70	47.30	42.20	43.80
Steers & heifers	\$ per cwt.	102.00	83.40	80.10	102.00	89.30	90.30
Calves	\$ per cwt.	129.00	104.00	106.00	141.00	115.00	115.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants,	\$ per cwt.	17.70	16.50	17.60	14.50	14.10	14.40
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	41.0	43.0	45.0	38.0	40.0	43.0
Table eggs	Cents per doz	50.0	66.0	75.0	43.8	66.5	78.8
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	4.79	6.60	7.25	5.16	7.47	8.14
Grapefruit	\$ per box	11.63	7.43	5.72	11.06	8.17	6.18
Tangerines	\$ per box	10.62	11.67	16.52	10.39	13.63	16.23
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	**	**	7.07	6.90	6.98
Hay, baled	\$ per ton	**	**	**	93.10	108.00	112.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.173	0.176	0.178
Corn*	\$ per bu.				2.00	3.01	3.23
Oats*	\$ per bu.				1.73	1.97	2.12
Cotton*	Cents per lb.				48.6	49.3	49.5
Sorghum*	\$ per cwt				3.16	6.09	6.43
Soybeans*	\$ per bu.				5.87	6.18	6.42
Wheat, Winter*	\$ per bu.				3.45	4.51	4.47

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### CROPS

The January Index is 132, up 3.1 percent from December and 22 percent above January 2006. From December, Index increases for feed grains & hay, commercial vegetables, and oil-bearing crops more than offset the Index decrease for fruits & nuts and food grains.

**FOOD GRAINS:** The January Index, at 149, is 0.7 percent below the previous month but 27 percent above a year ago. The January all wheat price, at \$4.50 per bushel, is down a cent from December but 98 cents above January 2006.

**FEED GRAINS & HAY:** The January Index is 142, up 6.0 percent from last month and 54 percent above a year ago. The corn price, at \$3.23 per bushel, is up 22 cents from last month and \$1.23 above January 2006. The all hay price, at \$112.00 per ton, is \$4.00 above December and \$18.90 above last January. Sorghum grain, at \$6.43 per cwt, is 34 cents above December and \$3.27 above January last year.

**OIL-BEARING CROPS:** The January Index, at 115, is up 4.5 percent from December and 9.5 percent higher than January 2006. The soybean price, at \$6.42 per bushel, increased 24 cents from December and is 55 cents above January 2006.

**COTTON:** The January Index, at 82, is up 1.2 percent from December and 2.5 percent above last year. The January price, at 49.5 cents per pound, is up 0.2 cent from the previous month and 0.9 cent above last January.

**POTATOES & DRY BEANS:** The January Index, at 120, is up 1.7 percent from both last month and January 2006. The all potato price, at \$6.98 per cwt, is up eight cents from December but down nine cents from last January. The all dry bean price, at \$22.70 per cwt, is up \$1.10 from the previous month and \$3.50 above January 2006.

**FRUITS & NUTS:** The January Index, at 157, is down 2.5 percent from December but 18 percent higher than a year ago. A price decrease for strawberries more than offset a price increase for oranges.

**COMMERCIAL VEGETABLES:** The January Index, at 159, is up 6.0 percent from last month and 20 percent above January 2006. Price increases during January for onions, celery, and broccoli more than offset price declines for lettuce and cauliflower.

### LIVESTOCK & PRODUCTS

The January Index, at 116, is 2.7 percent above last month but down 1.7 percent from January 2006. Compared with a year ago, prices are higher for broilers, eggs, and hogs but lower for cattle, calves, and milk. Turkeys are unchanged.

**MEAT ANIMALS:** The January Index, at 110, is up 0.9 percent from last month but 9.8 percent lower than last year. The January hog price, at \$41.40 per cwt, is down \$2.10 from December but 70 cents higher than a year ago. The January beef cattle price of \$85.00 per cwt is up \$1.40 from last month but \$10.10 lower than January 2006.

**DAIRY PRODUCTS:** The January Index, at 110, is up 1.9 percent from a month ago but 0.9 percent lower than January last year. The January all milk price of \$14.40 per cwt is up 30 cents from last month but down ten cents from January 2006. The fluid grade milk price increased 30 cents and the manufacturing grade milk price is up ten cents from the previous month.

**POULTRY & EGGS:** The January Index, at 134, is up 7.2 percent from December and 18 percent above a year ago. January market egg prices, at 78.8 cents per dozen, increased 12.3 cents from December and 35 cents from January 2006. The January broiler price, at 43.0 cents per pound, is up three cents from December and five cents above a year ago. The January turkey price, at 40.8 cents per pound, decreased 2.6 cents from the previous month but is unchanged from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.50	2.00	3.23	5.87	6.42	95.10	85.00	40.70	41.40
Feb	3.66		2.02		5.67		92.40		42.60	
Mar	3.79		2.06		5.57		88.10		42.80	
Apr	3.81		2.11		5.52		84.80		41.80	
May	4.09		2.17		5.68		82.20		48.20	
Jun	4.01		2.14		5.62		84.20		53.80	
Jul	3.89		2.14		5.61		86.10		50.20	
Aug	3.91		2.09		5.23		87.70		51.60	
Sep	4.06		2.20		5.24		90.80		48.90	
Oct	4.59		2.54		5.52		88.50		46.50	
Nov	4.59		2.87		6.07		84.70		44.80	
Dec	4.51		3.01		6.18		83.60		43.50	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.