



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-March were mostly higher compared with the entire month of February. Hogs at \$41.70 per cwt were \$1.90 higher than February and \$9.40 more than the previous year. The mid-month price for cows at \$49.00 per cwt, was \$1.50 and \$3.20 lower than last month and last year, respectively. Steers and heifers at \$89.00 per cwt, were \$4.00 more than last month but \$18.00 less than a year ago. Calves at \$115.00 per cwt were up \$2.00 from the previous month but \$20.00 below last year.

The Florida milk price for March was \$18.20 per cwt, up 80 cents and \$1.50 from last month and last year, respectively. The commercial broiler price of 51.0 cents per pound was 3.0 cents more than February and 11.0 cents higher than a year earlier. The March egg price, at 70.0 cents per dozen, was 2.0 cents more than a month earlier and 18.0 cents higher than February 2006.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in March, at 133 percent, based on 1990-92=100, increased 5 points (3.9 percent) from February. The Crop Index is up 6 points (4.3 percent) and the Livestock Index increased 5 points (4.2 percent). Producers received higher commodity prices for cattle, lettuce, oranges, and broilers. Lower prices were received for strawberries, celery, corn, and hogs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of strawberries, broilers, and milk offset decreased marketings of cattle, oranges, and corn.

The preliminary All Farm Products Index is up 20 points (18 percent) from March 2006. The Food Commodities Index, at 134, increased 6 points (4.7 percent) from last month and increased 19 points (17 percent) from March 2006.

### SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	Feb	Mar	Feb	Mar
Prices Received	113	113	128	133
Prices Paid	147	147	153	155
Ratio <sup>1/</sup>	77	77	84	86

<sup>1/</sup> Prices Received/Prices Paid.

### AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Mar 2006	Feb 2006	Mar 2007	Mar 2006	Feb 2006	Mar 2007
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	32.30	39.80	41.70	42.80	47.30	45.40
Cows	\$ per cwt.	52.20	50.50	49.00	49.50	47.00	46.90
Steers & heifers	\$ per cwt.	107.00	85.00	89.00	92.80	91.50	97.20
Calves	\$ per cwt.	135.00	113.00	115.00	139.00	117.00	123.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	16.70	17.40	18.20	12.60	14.90	15.50
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	40.0	48.0	51.0	37.0	47.0	50.0
Table eggs	Cents per doz.	52.0	68.0	70.0	49.9	62.7	68.1
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	5.65	8.39	11.94	5.78	7.42	11.86
Grapefruit	\$ per box	8.02	3.51	2.71	8.18	4.10	3.01
Tangerines	\$ per box	7.24	13.47	12.07	7.96	14.36	12.43
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	40.10	40.50	48.90	8.50	7.23	8.52
Hay, baled	\$ per ton	**	**	**	97.50	114.00	117.00
Tobacco, Type 11-	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.171	0.166	0.169	0.178	0.175
Corn*	\$ per bu.				2.06	3.44	3.36
Oats*	\$ per bu.				1.82	2.34	2.24
Cotton*	Cents per lb.				50.0	48.0	47.2
Sorghum*	\$ per cwt				3.54	6.98	6.74
Soybeans*	\$ per bu.				5.57	6.87	6.85
Wheat, Winter*	\$ per bu.				3.82	4.67	4.66

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. <sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. \* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. \*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### CROPS

The March Index is 144, up 4.3 percent from February and 22 percent above March 2006. Index increases for potatoes & dry beans, commercial vegetables, and fruits & nuts more than offset the Index decreases for cotton and feed grains & hay.

**FOOD GRAINS:** The March Index, at 154, is unchanged from the previous month but 24 percent above a year ago. The March all wheat price, at \$4.75 per bushel, is up four cents from February and 96 cents above from March 2006.

**FEED GRAINS & HAY:** The March Index is 149, down 0.7 percent from last month but 52 percent above a year ago. The corn price, at \$3.36 per bushel, is down eight cents from last month but \$1.30 above March 2006. The all hay price, at \$117.00 per ton, is \$3.00 higher than February and \$19.50 above last March. Sorghum grain, at \$6.74 per cwt, is 24 cents below February but \$3.20 above March last year.

**OIL-BEARING CROPS:** The March Index, at 123, is unchanged from February but 23 percent higher than March 2006. The soybean price, at \$6.85 per bushel, decreased two cents from February but \$1.28 above March 2006.

**COTTON:** The March Index, at 78, is down 1.3 percent from February and 6.0 percent below last year. The March price, at 47.2 cents per pound, is down 0.8 cent from the previous month and 2.8 cents below last March.

**POTATOES & DRY BEANS:** The March Index, at 145, is up 16 percent from last month and 7.4 percent above March 2006. The all potato price, at \$8.52 per cwt, is up \$1.29 from February and up two cents from last March. The all dry bean price, at \$25.70 per cwt, is up 40 cents from the previous month and \$8.60 above March 2006.

**FRUITS & NUTS:** The March Index, at 162, is up 3.8 percent from February and 19 percent higher than a year ago. Price increases for oranges more than offset price decreases for strawberries, grapefruit, and lemons.

**COMMERCIAL VEGETABLES:** The March Index, at 193, is up 15 percent from last month and 29 percent above March 2006. Price increases during March for lettuce, onions, and snap beans more than offset price declines for celery and tomatoes.

### LIVESTOCK & PRODUCTS

The March Index, at 125, is 4.2 percent above last month and up 14 percent from March 2006. Compared with a year ago, prices are higher for broilers, milk, cattle, hogs, eggs, and turkeys. The price for calves is down from last year.

**MEAT ANIMALS:** The March Index, at 118, is up 2.6 percent from last month and last year. The March hog price, at \$45.40 per cwt, is down \$1.90 from February but \$2.60 higher than a year ago. The March beef cattle price of \$91.40 per cwt is up \$4.80 from last month and \$3.50 higher than March 2006.

**DAIRY PRODUCTS:** The March Index, at 119, is up 4.4 percent from a month ago and 24 percent higher than March last year. The March all milk price of \$15.50 per cwt is up 60 cents from last month and \$2.90 higher than March 2006. The fluid grade milk and manufacturing grade milk prices are up 60 cents from the previous month.

**POULTRY & EGGS:** The March Index, at 146, is up 5.0 percent from February and 29 percent above a year ago. The March market egg price, at 68.1 cents per dozen, increased 5.4 cents from February and 18.2 cents from March 2006. The March broiler price, at 50.0 cents per pound, is up 3.0 cents from February and 13.0 cents above a year ago. The March turkey price, at 44.0 cents per pound, is up 1.6 cents from the previous month and 3.7 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.54	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.36	5.57	6.85	87.90	91.40	42.80	45.40
Apr	3.81		2.11		5.52		84.80		41.30	
May	4.09		2.17		5.68		82.20		48.20	
Jun	4.01		2.14		5.62		84.00		53.80	
Jul	3.89		2.14		5.61		85.80		50.20	
Aug	3.91		2.09		5.23		87.20		51.60	
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.51		3.01		6.18		83.10		43.50	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.