



# AGRICULTURAL PRICES

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## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-May were mixed compared with the entire month of April. Hogs at \$46.20 per cwt were \$4.70 higher than April and \$5.00 more than the previous year. The mid-month price for cows at \$51.40 per cwt, was \$2.00 more than a month earlier and \$3.80 higher than a year ago. Steers and heifers at \$97.00 per cwt, were down \$2.50 and \$1.20 from last month and last year, respectively. Calves at \$114.00 per cwt were \$3.00 less than the previous month and \$9.00 below last year.

The Florida milk price for May was \$19.70 per cwt, up 80 cents and \$4.80 from last month and last year, respectively. The commercial broiler price of 53.0 cents per pound, was up 2.0 cents from the previous month and 15.0 cents more than a year earlier. The May egg price, at 65.0 cents per dozen, was 10.0 cents more than a month earlier and 38.0 cents higher than May 2006.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 138 percent, based on 1990-92=100, increased 4 points (3.0 percent) from April. The Crop Index is up 3 points (2.1 percent) and the Livestock Index increased 5 points (3.9 percent). Producers received higher commodity prices for milk, hogs, hay, and broilers. Lower prices were received for lettuce, cattle, broccoli, and cauliflower. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of sweet corn, broilers, peaches, and wheat offset decreased marketings of cattle, milk, oranges and apples.

The preliminary All Farm Products Index is up 27 points (24 percent) from May 2006. The Food Commodities Index, at 139, increased 4 points (3.0 percent) from last month and increased 28 points (25 percent) from May 2006.

### SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	Apr	May	Apr	May
Prices Received	111	111	134	138
Prices Paid	148	149	157	158
Ratio <sup>1/</sup>	75	74	85	87

<sup>1/</sup> Prices Received/Prices Paid.

### AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		May 2006	Apr 2007	May 2007	May 2006	Apr 2007	May 2007
<b>MEAT ANIMALS:</b>							
Hogs	\$ per cwt.	41.20	41.50	46.20	48.20	47.30	52.00
Cows	\$ per cwt.	47.60	49.40	51.40	47.40	49.20	51.60
Steers & heifers	\$ per cwt.	98.20	99.50	97.00	86.30	99.90	98.60
Calves	\$ per cwt.	123.00	117.00	114.00	134.00	127.00	126.00
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	14.90	18.90	19.70	11.90	16.60	17.80
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	38.0	51.0	53.0	35.0	50.0	57.0
Table eggs	Cents per doz.	27.0	55.0	65.0	22.2	55.8	61.5
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	6.88	10.05	11.32	7.13	10.21	10.58
Grapefruit	\$ per box	5.49	2.14	2.34	11.41	2.87	4.85
Tangerines	\$ per box	6.43	12.90	16.15	5.88	13.27	16.50
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt	**	27.40	19.20	7.83	8.53	8.69
Hay, baled	\$ per ton	**	**	**	113.00	124.00	138.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.174	0.175	0.173	0.183	0.179
Corn*	\$ per bu.				2.17	3.39	3.48
Oats*	\$ per bu.				1.85	2.46	2.36
Cotton*	Cents per lb.				46.4	47.3	45.2
Sorghum*	\$ per cwt				4.01	5.96	5.78
Soybeans*	\$ per bu.				5.68	6.88	7.15
Wheat, Winter*	\$ per bu.				4.06	4.87	4.58

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### OLD CROPS

The May Index is 144, up 2.1 percent from April and 20 percent above May 2006. Index increases for fruits & nuts, feed grains & hay, oil-bearing crops, and potatoes & dry beans more than offset the Index decreases for commercial vegetables, cotton, and food grains.

**FOOD GRAINS:** The May Index, at 155, is 1.9 percent below the previous month but 17 percent above a year ago. The May all wheat price, at \$4.70 per bushel, is down 19 cents from April but 61 cents above May 2006.

**FEED GRAINS & HAY:** The May Index is 158, up 4.6 percent from last month and 48 percent above a year ago. The corn price, at \$3.48 per bushel, is up nine cents from last month but \$1.31 above May 2006. The all hay price, at \$138.00 per ton, is up \$14.00 from April and \$25.00 from last May. Sorghum grain, at \$5.78 per cwt, is 18 cents below April but \$1.77 above May last year.

**OIL-BEARING CROPS:** The May Index, at 128, is up 4.1 percent from April and 25 percent higher than May 2006. The soybean price, at \$7.15 per bushel, increased 27 cents from April and is \$1.47 above May 2006.

**COTTON:** The May Index, at 75, is down 3.8 percent from April and 2.6 percent below last year. The May price, at 45.2 cents per pound, is down 2.1 cent from the previous month and 1.2 cent below last May.

**POTATOES & DRY BEANS:** The May Index, at 148, is up 2.8 percent from last month and 13 percent above May 2006. The all potato price, at \$8.69 per cwt, is up 16 cents from April and 86 cents higher than last May. The all dry bean price, at \$25.90 per cwt, is up \$1.30 from the previous month and \$6.60 above May 2006.

**FRUITS & NUTS:** The May Index, at 155, is up 4.7 percent from April and 9.9 percent higher than a year ago. Price increases for grapefruit and oranges more than offset price decreases for strawberries and lemons.

**COMMERCIAL VEGETABLES:** The May Index, at 157, is down 5.4 percent from last month but 29 percent above May 2006. Price decreases during May for lettuce, broccoli cauliflower, and tomatoes more than offset higher prices for cucumbers and carrots.

### LIVESTOCK & PRODUCTS

The May Index, at 134, is 3.9 percent above last month and up 29 percent from May 2006. Compared with a year ago, prices are higher for milk, broilers, cattle, eggs, hogs, and turkeys. The price for calves is down from last year.

**MEAT ANIMALS:** The May Index, at 124, is up 0.8 percent from last month and 11 percent higher than last year. The May hog price, at \$52.00 per cwt, is up \$4.70 from April and \$3.80 higher than a year ago. The May beef cattle price of \$93.50 per cwt is down 80 cents from last month but \$11.30 higher than May 2006.

**DAIRY PRODUCTS:** The May Index, at 136, is up 7.1 percent from a month ago and 49 percent higher than May last year. The May all milk price of \$17.80 per cwt is up \$1.20 from last month and \$5.90 from May 2006. The fluid grade milk price is up \$1.20 and the manufacturing grade milk price is up \$1.30 from the previous month.

**POULTRY & EGGS:** The May Index, at 150, is up 2.7 percent from April and 46 percent above a year ago. The May market egg price, at 61.5 cents per dozen, increased 5.7 cents from April and is 39.3 cents higher than May 2006. The May broiler price, at 51.0 cents per pound, is up 1.0 cent from April and 16.0 cents above a year ago. The May turkey price, at 48.3 cents per pound, is up 1.5 cents from the previous month and 5.0 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>	2006	2007 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.54	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
May	4.09	4.70	2.17	3.48	5.68	7.15	82.20	93.50	48.20	52.00
Jun	4.01		2.14		5.62		84.00		53.80	
Jul	3.89		2.14		5.61		85.80		50.20	
Aug	3.91		2.09		5.23		87.20		51.60	
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.51		3.01		6.18		83.10		43.50	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.