



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-December were mostly lower, compared with the entire month of November. Hogs at \$34.00 per cwt were \$1.00 more than November and \$3.00 lower than the previous year. The mid-month price for cows at \$44.80 per cwt. was 70 cents below last month, and \$1.10 less than a year earlier. Steers and heifers at \$89.20 per cwt were \$2.20 below last month, but \$5.80 per cwt above last year. Calves at \$104.00 per cwt were \$1.00 more than November 2007 and unchanged from the previous year.

The Florida milk price for December was \$24.80 per cwt, down 90 cents from last month but \$8.30 more than a year earlier. The commercial broiler price at 46.0 cents per pound was down one cent from November but three cents more than December 2006. The December egg price, at 137.0 per dozen, was 20 cents more than the previous month and 71 cents more than a year earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in December, at 151 percent, based on 1990-92=100, increased 5 points (3.4 percent) from November. The Crop Index is up 10 points (6.5 percent) but the Livestock Index is unchanged. The All Farm Index and All Crop Index are at record highs. Producers received higher commodity prices for tomatoes, corn, soybeans, and wheat. Lower prices were received for oranges, turkeys, snap beans, and broilers. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of wheat, milk, oranges, and broilers offset decreased marketings of soybeans, cattle, corn, and grapes.

The preliminary All Farm Products Index is up 31 points (26 percent) from December 2006. The Food Commodities Index, at 158, increased 7 points (4.6 percent) from last month and increased 37 points (31 percent) from December 2006.

SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	November	December	November	December
Prices Received	119	120	146	151
Prices Paid	148	149	161	162
Ratio ^{1/}	80	81	91	93

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		December 2006	November 2007	December 2007	December 2006	November 2007	December 2007
MEAT ANIMALS:							
Hogs	\$ per cwt.	37.00	33.00	34.00	43.50	38.20	39.50
Cows	\$ per cwt.	45.90	45.50	44.80	42.20	43.90	44.10
Steers & heifers	\$ per cwt.	83.40	91.40	89.20	89.00	95.90	95.50
Calves	\$ per cwt.	104.00	103.00	104.00	116.00	119.00	119.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	16.50	25.70	24.80	14.20	21.90	21.70
POULTRY:							
Com'l broilers	Cents per lb.	43.0	47.0	46.0	40.0	45.0	44.0
Table eggs	Cents per doz.	66.0	117.0	137.0	66.5	118.0	128.0
CITRUS, ON TREE:							
Oranges	\$ per box	6.64	6.09	5.22	7.28	8.52	5.71
Grapefruit	\$ per box	6.82	11.38	5.29	7.98	10.35	5.09
Tangerines	\$ per box	12.04	9.28	7.12	14.81	15.27	14.68
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	**	6.79	6.47	6.75
Hay, baled	\$ per ton	**	**	**	110.00	131.00	133.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.207	**	0.176	0.217	0.209
Corn*	\$ per bu.				3.01	3.43	3.88
Oats*	\$ per bu.				2.01	2.73	2.71
Cotton*	Cents per lb.				49.0	57.0	57.2
Sorghum*	\$ per cwt				6.09	6.26	6.90
Soybeans*	\$ per bu.				6.18	9.41	10.40
Wheat, Winter*	\$ per bu.				4.53	7.32	9.22

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The December Index is 165, up 6.5 percent from November and 31 percent above December 2006 Index increases for food grain, commercial vegetables, feed grains and hay, and oil-bearing crops, more than offset the Index decreases for fruit and nuts.

FOOD GRAINS: The December Index, at 290, is 28 percent above the previous month and 92 percent above a year ago. The December all wheat price, at \$9.41 per bushel, is up \$2.05 from November and \$4.89 above December 2006

FEED GRAINS & HAY: The December Index is 172, up 12 percent from last month and 27 percent above a year ago. The corn price, at \$3.88 per bushel, is up 45 cents from last month and 87 cents above December 2006. The all hay price, at \$133 per ton, is up \$2.00 from November and up \$23.00 from last December. Grain sorghum, at \$6.90 per cwt, is 64 cents above November and 81 cents above December last year.

OIL-BEARING CROPS: The December Index, at 183, is up 12 percent from November but 63 percent higher than December 2006. The soybean price, at \$10.40 per bushel, decreased 99 cents from November and is \$4.22 above December 2006.

COTTON: The December Index, at 94, is unchanged from November but 16 percent above last year. The December price, at 57.2 cents per pound, is up 0.2 cent from the previous month and 8.2 cents above last December.

POTATOES & DRY BEANS: The December Index, at 120, is up 1.7 percent from last month and 3.4 percent above December 2006. The all potato price, at \$6.75 per cwt, is up 28 cents from November but down 4 cents from last December. The all dry bean price, at \$27.20 per cwt, is down \$1.20 from the previous month but \$5.40 above December 2006.

FRUITS & NUTS: The December Index, at 159, is down 11 percent from November but 3.9 percent higher than a year ago. Price decreases for oranges, grapefruit, lemons, and pears more than offset price increases for grapes, strawberries, and apples.

COMMERCIAL VEGETABLES: The December Index, at 237, is up 17 percent from last month and 57 percent above December 2006. Price increases during December for tomatoes, lettuce, cauliflower, and sweet corn more than offset price declines for snap beans, celery, cucumbers, and onions.

LIVESTOCK & PRODUCTS

The December Index, at 136, is unchanged from last month but up 20 percent from December 2006. Compared with a year ago, prices are higher for milk, eggs, cattle, broilers, turkeys, and calves. The price for hogs is down from last year.

MEAT ANIMALS: The December Index, at 113, is down 1.7 percent from last month but 3.7 percent higher than last year. The December hog price, at \$39.50 per cwt, is up \$1.30 from November but \$4.00 lower than a year ago. The December beef cattle price of \$89.10 per cwt is down 60 cents from last month but \$6.00 higher than December 2006.

DAIRY PRODUCTS: The December Index, at 166, is down 1.2 percent from a month ago but 52 percent higher than December last year. The December all milk price of \$21.70 per cwt is down 20 cents from last month but up \$7.50 from December 2006. The fluid grade milk price is down 20 cents but the manufacturing grade milk price is unchanged from the previous month.

POULTRY & EGGS: The December Index, at 154, is down 0.6 percent from November but 24 percent above a year ago. The December market egg price, at \$1.28 per dozen, increased 10.0 cents from November and is 61.5 cents above December 2006. The December broiler price, at 44.0 cents per pound, is down 1.0 cent from November but 4.0 cents above a year ago. The December turkey price, at 52.6 cents per pound, is down 9.0 cents from the previous month but up 9.9 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2006 AND 2007**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	3.52	4.53	2.00	3.05	5.87	6.37	95.00	84.30	40.70	42.70
Feb	3.66	4.71	2.02	3.44	5.67	6.87	92.40	86.60	42.60	47.30
Mar	3.79	4.75	2.06	3.43	5.57	6.95	87.90	92.00	42.80	45.00
Apr	3.81	4.89	2.11	3.39	5.52	6.88	84.80	94.30	41.30	47.30
May	4.09	4.88	2.17	3.49	5.68	7.12	82.20	93.20	48.20	53.00
Jun	3.98	5.03	2.14	3.53	5.62	7.51	84.00	89.10	53.80	54.30
Jul	3.88	5.17	2.14	3.32	5.61	7.56	85.80	89.20	50.20	52.20
Aug	3.91	5.64	2.09	3.26	5.23	7.72	87.20	91.70	51.60	51.60
Sep	4.06	6.75	2.20	3.29	5.23	8.18	90.00	92.90	48.90	46.60
Oct	4.59	7.65	2.55	3.29	5.52	8.36	88.20	90.60	46.50	42.10
Nov	4.59	7.36	2.88	3.43	6.08	9.41	84.40	89.70	44.90	38.20
Dec	4.52	9.41	3.01	3.88	6.18	10.40	83.10	89.10	43.50	39.50

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.