



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-April were mostly mixed, compared with the entire month of March. Hogs at \$35.00 per cwt were 50 cents more than March but \$6.70 lower than the previous year. The mid-month price for cows at \$53.80 per cwt, was 80 cents more than last month, and \$4.40 higher than a year earlier. Steers and heifers at \$90.00 per cwt, were \$3.00 and \$9.50 per cwt below last month, and last year, respectively. Calves at \$106.00 per cwt were \$2.00 less than March 2008 and \$11.00 below last year.

The Florida milk price for April was \$22.30 per cwt, up \$1.90 from last month and \$3.40 more than a year earlier. The commercial broiler price at 51.0 cents per pound, was 1.0 cent lower than last month, and down 4.0 cents from the previous year. The April egg price, at 97.0 cents per dozen, was 38 cents less than the previous month but 42 cents more than a year earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 144 percent, based on 1990-92=100, decreased two points (1.0 percent) from March. The Crop Index is unchanged but the Livestock Index decreased four points (3.1 percent). Producers received lower commodity prices for eggs, strawberries, cattle, and wheat. Higher prices were received for corn, lettuce, onions, and soybeans. In addition to prices, the overall Index is affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, strawberries, milk, and oranges offset decreased marketings of soybeans, corn, wheat, and cotton.

The preliminary All Farm Products Index is up 11 points (8.3 percent) from April 2007. The Food Commodities Index, at 140, decreased five points (3.4 percent) from last month but increased five points (3.7 percent) from April 2007.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	Mar	Apr	Mar	Apr
Prices Received	131	133	146	144
Prices Paid	159	160	178	181
Ratio ^{1/}	82	83	82	80

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Apr 2007	Mar 2008	Apr 2008	Apr 2007	Mar 2008	Apr 2008
MEAT ANIMALS:							
Hogs	\$ per cwt.	41.70	34.50	35.00	47.30	40.20	40.60
Cows	\$ per cwt.	49.40	53.00	53.80	49.20	51.20	49.90
Steers & heifers	\$ per cwt.	99.50	93.00	90.00	99.80	92.70	90.10
Calves	\$ per cwt.	117.00	108.00	106.00	125.00	119.00	115.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.90	20.40	22.30	16.60	18.10	18.00
POULTRY:							
Com'l broilers	Cents per lb.	55.0	52.0	51.0	46.0	46.0	45.0
Table eggs	Cents per doz.	55.0	135.0	97.0	56.1	130.0	88.4
CITRUS, ON TREE:							
Oranges	\$ per box	10.67	6.26	6.68	10.62	6.07	6.21
Grapefruit	\$ per box	1.57	3.25	2.51	2.10	3.14	2.89
Tangerines	\$ per box	14.15	4.27	3.73	14.68	13.15	9.58
FIELD CROPS:							
Potatoes	\$ per cwt	**	37.80	35.50	8.71	8.37	8.75
Hay, baled	\$ per ton	**	**	**	124.00	139.00	152.00
Tobacco, Type 11-37	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.184	0.184	0.183	0.207	0.201
Corn*	\$ per bu.				3.39	4.70	5.13
Oats*	\$ per bu.				2.46	3.44	3.59
Cotton*	Cents per lb.				46.3	60.5	60.0
Sorghum*	\$ per cwt				5.97	9.04	9.50
Soybeans*	\$ per bu.				6.88	11.50	11.80
Wheat, Winter*	\$ per bu.				4.87	10.00	9.26

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The April Index is 167, unchanged from March but 18 percent above April 2007. Index increases for commercial vegetables, feed grains & hay, potatoes & dry beans, and oil-bearing crops, more than offset the Index decreases for fruits & nuts, food grains, and cotton.

FOOD GRAINS: The April Index, at 302, is 2.3 percent below the previous month but 90 percent above a year ago. The April all wheat price, at \$10.10 per bushel, is down 50 cents from March but \$5.21 above April 2007.

FEED GRAINS & HAY: The April Index is 219, up 9.0 percent from last month and 45 percent above a year ago. The corn price, at \$5.13 per bushel, is up 43 cents from last month and \$1.74 above April 2007. The all hay price, at \$152 per ton, is up \$13.00 from March and up \$28.00 from last April. Grain sorghum, at \$9.50 per cwt, is 46 cents above March and \$3.53 above April last year.

OIL-BEARING CROPS: The April Index, at 212, is up 2.4 percent from March and 71 percent higher than April 2007. The soybean price, at \$11.80 per bushel, increased 30 cents from March and is \$4.92 above April 2007.

COTTON: The April Index, at 99, is down 1.0 percent from March but 30 percent above last year. The April price, at 60.0 cents per pound, is down 0.5 cent from the previous month but 13.7 cents above last April.

POTATOES & DRY BEANS: The April Index, at 154, is up 4.8 percent from last month and 4.8 percent above April 2007. The all potato price, at \$8.75 per cwt, is up 38 cents from March and up four cents from last April. The all dry bean price, at \$34.10 per cwt, is up \$1.70 from the previous month and \$9.60 above April 2007.

FRUITS & NUTS: The April Index, at 130, is down 13 percent from March and ten percent lower than a year ago. Price decreases for strawberries, lemons, apples, and grapefruit more than offset the price increase for oranges.

COMMERCIAL VEGETABLES: The April Index, at 160, is up 19 percent from last month but 12 percent below April 2007. Price increases during April for lettuce, onions, broccoli, and cucumbers more than offset price declines for tomatoes, sweet corn, asparagus, and celery.

LIVESTOCK & PRODUCTS

The April Index, at 125, is 3.1 percent below last month and down 1.6 percent from April 2007. Compared with a year ago, prices are lower for cattle, hogs, broilers, and calves. Prices for milk, eggs, and turkeys are up from last year.

MEAT ANIMALS: The April Index, at 110, is down 1.8 percent from last month and 9.8 percent lower than last year. The April hog price, at \$40.60 per cwt, is up 40 cents from March but \$6.70 lower than a year ago. The April beef cattle price of \$85.10 per cwt, is down \$2.60 from last month and \$8.60 lower than April 2007.

DAIRY PRODUCTS: The April Index, at 138, is down 0.7 percent from a month ago but 8.7 percent higher than April last year. The April all milk price of \$18.00 per cwt is down ten cents from last month but up \$1.40 from April 2007. The fluid grade milk price is unchanged but the manufacturing grade milk price is down 70 cents from the previous month.

POULTRY & EGGS: The April Index, at 146, is down 8.2 percent from March but 6.6 percent above a year ago. The April market egg price, at 88.4 cents per dozen, decreased 41.6 cents from March but is 32.3 cents above April 2007. The April broiler price, at 45.0 cents per pound, is down 1.0 cent from March and a year ago. The April turkey price, at 55.0 cents per pound, is up 2.1 cents from the previous month and up 8.2 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.93	3.05	3.97	6.37	9.96	83.70	87.30	42.60	37.20
Feb	4.71	9.98	3.44	4.53	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.60	3.43	4.70	6.95	11.50	91.60	88.70	44.90	40.20
Apr	4.89	10.10	3.39	5.13	6.88	11.80	93.70	85.10	47.30	40.60
May	4.88		3.49		7.12		92.80		53.10	
Jun	5.03		3.53		7.51		88.80		54.30	
Jul	5.17		3.32		7.56		89.00		52.20	
Aug	5.64		3.26		7.72		91.40		51.30	
Sep	6.75		3.29		8.18		93.10		46.80	
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.36		3.43		9.41		89.90		37.90	
Dec	7.74		3.76		10.00		89.20		39.60	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.