



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-October were lower, compared with the entire month of September. The mid-October price for cows at \$48.70 per hundredweight, was \$3.00 lower than last month, but \$3.80 higher than a year earlier. Steers and heifers at \$76.00 per hundredweight, were down \$7.70 and \$15.40 per hundredweight from last month and last year, respectively. Calves at \$85.50 per hundredweight were \$10.30 per hundredweight lower than September and \$18.50 per hundredweight lower than October 2007. Hogs at \$45.10 per hundredweight were \$2.00 less than a month earlier but \$8.80 above a year earlier.

The Florida milk price for October was \$21.00 per hundredweight, down \$2.10 from a month earlier and \$4.90 below last year. The commercial broiler price at 50.0 cents per pound, was down one cent from September but four cents more than October 2007. The October egg price at 83.0 cents per dozen, was seven cents less than a month earlier and two cents less than the previous year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in October, at 145 percent, based on 1990-92=100, decreased nine points (5.8 percent) from September. The Crop Index is down 17 points (9.8 percent) and the Livestock Index decreased five points (3.8 percent). Producers received lower prices for corn, soybeans, wheat, and cattle and higher prices for sweet corn, broccoli, lettuce, and eggs. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, cottonseed, and cotton offset decreased marketings of milk, wheat, sweet corn, and grapes.

The preliminary All Farm Products Index is up four points (2.8 percent) from October 2007. The Food Commodities Index, at 144, decreased eight points (5.3 percent) from last month but was unchanged from October 2007.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	Sept	Oct	Sept	Oct
Prices Received	140	141	154	145
Prices Paid	162	163	191	188
Ratio ^{1/}	87	86	81	77

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Oct 2007	Sept 2008	Oct 2008	Oct 2007	Sept 2008	Oct 2008
MEAT ANIMALS:							
Cows	\$ per cwt.	44.90	51.70	48.70	46.60	54.50	49.20
Steers & heifers	\$ per cwt.	91.40	83.70	76.00	96.60	99.30	93.80
Calves	\$ per cwt.	104.00	95.80	85.50	123.00	113.00	108.00
Hogs	\$ per cwt.	36.30	47.10	45.10	42.40	52.70	50.70
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	25.90	23.10	21.00	21.40	18.20	17.60
POULTRY:							
Com'l broilers	Cents per lb.	46.0	51.0	50.0	40.0	45.0	45.0
Table eggs	Cents per doz.	85.0	90.0	83.0	80.5	85.6	88.9
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	9.90	5.71	4.22
Grapefruit	\$ per box	**	**	11.71	10.06	5.21	10.41
Tangerines	\$ per box	**	**	5.89	12.75	**	5.89
FIELD CROPS:							
Potatoes	\$ per cwt.	**	**	**	5.68	8.79	7.86
Hay, baled	\$ per ton	**	**	**	128.00	161.00	157.00
Peanuts	\$ per lb.	**	0.198	0.198	0.214	0.211	0.198
Corn*	\$ per bu.				3.29	5.02	3.99
Oats*	\$ per bu.				2.45	3.29	2.71
Cotton*	Cents per lb.				55.5	61.1	60.8
Sorghum*	\$ per cwt.				6.18	8.21	5.75
Soybeans*	\$ per bu.				8.36	10.70	8.66
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				7.55	6.99	5.29

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The October Index is 157, down 9.8 percent from September but 5.4 percent above October 2007. Index decreases for feed grains and hay, food grains, oil-bearing crops, and potatoes & dry beans more than offset the Index increase for commercial vegetables.

FOOD GRAINS: The October Index, at 205, is 18 percent below the previous month and 14 percent below a year ago. The October all wheat price, at \$5.79 per bushel, is down \$1.64 from September and \$1.86 below October 2007.

FEED GRAINS & HAY: The October Index is 177, down 19 percent from last month but 20 percent above a year ago. The corn price, at \$3.99 per bushel, is down \$1.03 from last month but 70 cents above October 2007. The all hay price, at \$157 per ton, is down \$4.00 from September but up \$29.00 from last October. Sorghum grain, at \$5.75 per cwt. is \$2.46 below September and 43 cents below October last year.

OIL-BEARING CROPS: The October Index, at 153, is down 14 percent from September but 6.3 percent higher than October 2007. The soybean price, at \$8.66 per bushel, decreased \$2.04 from September but is 30 cents above October 2007.

COTTON: The October Index, at 100, is down 1.0 percent from September but 8.7 percent above last year. The October price, at 60.8 cents per pound, is down 0.3 cent from the previous month but 5.3 cents above last October.

POTATOES & DRY BEANS: The October Index, at 142, is down 11 percent from last month but 37 percent above October 2007. The all potato price, at \$7.86 per cwt. is down 93 cents from September but up \$2.18 from last October. The all dry bean price, at \$33.80 per cwt. is down \$3.00 from the previous month but \$7.90 above October 2007.

FRUITS & NUTS: The October Index, at 164, is down 2.4 percent from September and 4.7 percent lower than a year ago. Price decreases for apples, grapes, and oranges more than offset price increases for grapefruit, pears, and strawberries.

COMMERCIAL VEGETABLES: The October Index, at 181, is up 5.8 percent from last month but 7.7 percent below October 2007. Price increases during October for broccoli, lettuce, sweet corn, and onions more than offset price declines for snap beans, tomatoes, and carrots.

LIVESTOCK & PRODUCTS

The October Index, at 128, is 3.8 percent below last month and 2.3 percent less than October 2007. Compared with a year ago, prices are lower for milk, cattle, and calves. Prices for broilers, hogs, eggs, and turkeys are up from last year.

MEAT ANIMALS: The October Index, at 118, is down 4.8 percent from last month but unchanged from last year. The October hog price, at \$50.70 per cwt. is down \$2.00 from September but \$8.30 higher than a year ago. The October beef cattle price of \$88.60 per cwt. is down \$5.80 from last month and \$2.30 lower than October 2007.

DAIRY PRODUCTS: The October Index, at 135, is down 2.9 percent from a month ago and 18 percent lower than October last year. The October all milk price of \$17.60 per cwt is down 60 cents from last month and \$3.80 from October 2007. The fluid grade milk price declined 50 cents and the manufacturing grade milk price is ten cents below the previous month.

POULTRY & EGGS: The October Index, at 149, is unchanged from September but 11 percent above a year ago. The October market egg price, at 88.9 cents per dozen, increased 3.3 cents from September and is 8.4 cents above October 2007. The October broiler price, at 45.0 cents per pound, is unchanged from September but 5.0 cents above a year ago. The October turkey price, at 64.6 cents per pound, is down 1.9 cents from the previous month but up 3.1 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.96	3.05	3.98	6.37	9.95	83.70	87.30	42.60	37.20
Feb	4.71	10.10	3.44	4.54	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.50	3.43	4.70	6.95	11.40	91.60	87.70	44.90	40.20
Apr	4.89	10.10	3.39	5.14	6.88	12.00	93.70	86.60	47.30	44.10
May	4.88	8.87	3.49	5.27	7.12	12.10	92.80	91.10	53.10	55.30
Jun	5.03	7.62	3.53	5.47	7.51	13.10	88.80	92.00	54.30	53.30
Jul	5.17	7.16	3.32	5.25	7.56	13.30	89.00	95.10	52.20	54.20
Aug	5.64	7.64	3.26	5.26	7.72	12.80	91.40	96.10	51.30	60.60
Sep	6.76	7.43	3.28	5.02	8.15	10.70	93.10	94.40	46.80	52.70
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.39		3.44		9.42		89.90		37.90	
Dec	7.71		3.77		10.00		89.20		39.60	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.