



# AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services  
1222 Woodward St. · Orlando, FL 32803  
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

November 2008

## PRICES RECEIVED BY FLORIDA FARMERS

Prices received by livestock producers in mid-November were mixed, compared with the entire month of October. The mid-November price for cows at \$43.00 per hundredweight, was \$5.70 lower than last month, and \$3.00 less than a year ago. Steers and heifers at \$75.40 per hundredweight, were down \$1.60 and \$16.00 per hundredweight from last month and last year, respectively. Calves at \$90.00 per hundredweight were \$3.90 per hundredweight more than October but \$13.00 per hundredweight less than the previous year. Hogs at \$35.50 per hundredweight were \$7.50 less than a month earlier but \$3.00 above a year earlier.

The Florida milk price for November was \$22.80 per hundredweight, up \$1.80 from a month earlier but \$3.10 below last year. The commercial broiler price at 52.0 cents per pound, was up two and five cents per pound from last month and last year, respectively. The November egg price at 89.0 cents per dozen, was six cents higher than a month earlier but 28 cents lower than last November.

## US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in November, at 139 percent, based on 1990-92=100, decreased 12 points (7.9 percent) from October. The Crop Index is down 16 points (9.5 percent) and the Livestock Index decreased two points (1.6 percent). Producers received lower prices for soybeans, corn, lettuce, and hogs and higher prices for tomatoes, potatoes, cucumbers, and cantaloups. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cattle, cotton, and cottonseed offset decreased marketings of soybeans, potatoes, peanuts, and lettuce.

The preliminary All Farm Products Index is down two points (1.4 percent) from November 2007. The Food Commodities Index, at 140, decreased nine points (6.0 percent) from last month and decreased five points (3.4 percent) from November 2007.

## SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	Oct	Nov	Oct	Nov
Prices Received	141	141	151	139
Prices Paid	163	165	187	183
Ratio <sup>1/</sup>	87	85	81	76

<sup>1/</sup> Prices Received/Prices Paid.

## AVERAGE PRICE RECEIVED BY FARMERS <sup>1/</sup>

Commodity	Unit	Florida			United States		
		Nov 2007	Oct 2008	Nov 2008	Nov 2007	Oct 2008	Nov 2008
<b>MEAT ANIMALS:</b>							
Cows	\$ per cwt.	46.00	48.70	43.00	43.90	48.30	44.70
Steers & heifers	\$ per cwt.	91.40	77.00	75.40	96.00	93.00	93.00
Calves	\$ per cwt.	103.00	86.10	90.00	122.00	107.00	106.00
Hogs	\$ per cwt.	32.50	43.00	35.50	37.90	48.60	41.40
<b>MILK: <sup>2/</sup></b>							
Sold to plants, all	\$ per cwt.	25.90	21.00	22.80	21.90	17.70	17.40
<b>POULTRY:</b>							
Com'l broilers	Cents per lb.	47.0	50.0	52.0	41.0	45.0	45.0
Table eggs	Cents per doz.	117.0	83.0	89.0	119.0	88.9	89.4
<b>CITRUS, ON TREE:</b>							
Oranges	\$ per box	**	**	3.74	8.14	4.22	5.26
Grapefruit	\$ per box	**	11.71	3.36	9.93	10.41	4.08
Tangerines	\$ per box	**	5.89	7.56	20.06	5.89	12.31
<b>FIELD CROPS:</b>							
Potatoes	\$ per cwt.	**	**	**	6.47	7.38	8.87
Hay, baled	\$ per ton	**	**	**	129.00	157.00	147.00
Peanuts	\$ per lb.	**	0.192	**	0.217	0.206	0.206
Corn*	\$ per bu.				3.44	4.37	3.94
Oats*	\$ per bu.				2.63	3.25	2.37
Cotton*	Cents per lb.				57.4	55.5	50.8
Sorghum*	\$ per cwt.				6.26	7.08	5.63
Soybeans*	\$ per bu.				9.42	9.94	9.20
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				7.31	6.05	5.34

<sup>1/</sup> Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

<sup>2/</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

\* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

\*\* Not estimated this month.

## HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

### ALL CROPS

The November Index is 152, down 9.5 percent from October but 2.0 percent above November 2007. Index decreases for commercial vegetables, fruits & nuts, feed grains and hay, and cotton more than offset the Index increase for potatoes & dry beans.

**FOOD GRAINS:** The November Index, at 216, is 5.3 percent below the previous month and 5.7 percent below a year ago. The November all wheat price, at \$6.13 per bushel, is down 54 cents from October and \$1.26 below November 2007.

**FEED GRAINS & HAY:** The November Index is 174, down 9.8 percent from last month but 13 percent above a year ago. The corn price, at \$3.94 per bushel, is down 43 cents from last month but 50 cents above November 2007. The all hay price, at \$147 per ton, is down \$10.00 from October but up \$18.00 from last November. Sorghum grain, at \$5.63 per cwt. is \$1.45 below October and 63 cents below November last year.

**OIL-BEARING CROPS:** The November Index, at 170, is down 2.3 percent from October but 3.7 percent higher than November 2007. The soybean price, at \$9.20 per bushel, decreased 74 cents from October and 22 cents from November 2007.

**COTTON:** The November Index, at 84, is down 8.7 percent from October and 12 percent below last year. The November price, at 50.8 cents per pound, is down 4.7 cent from the previous month and 6.6 cents below last November.

**POTATOES & DRY BEANS:** The November Index, at 156, is up 11 percent from last month and 32 percent from November 2007. The all potato price, at \$8.87 per cwt. is up \$1.49 from October and \$2.40 from last November. The all dry bean price, at \$33.10 per cwt. is down \$6.90 from the previous month but \$5.00 above November 2007.

**FRUITS & NUTS:** The November Index, at 144, is down 12 percent from October and 18 percent lower than a year ago. Price decreases for apples, grapefruit, lemons, and pears more than offset price increase for oranges.

**COMMERCIAL VEGETABLES:** The November Index, at 158, is down 14 percent from last month but 14 percent above November 2007. Price declines for lettuce, broccoli, onions, and cauliflower more than offset price increases during November for tomatoes, cucumbers, cantaloupes, and carrots.

### LIVESTOCK & PRODUCTS

The November Index, at 125, is down 1.6 percent from last month and 6.7 percent from November 2007. Compared with a year ago, prices are lower for milk, eggs, cattle, calves, and turkeys. Prices for broilers and hogs are higher than last year.

**MEAT ANIMALS:** The November Index, at 113, is down 2.6 percent from last month and 1.7 percent lower than last year. The November hog price, at \$41.40 per cwt. is down \$7.20 from October but \$3.50 higher than a year ago. The November beef cattle price of \$87.20 per cwt. is down 70 cents from last month and \$2.70 lower than November 2007.

**DAIRY PRODUCTS:** The November Index, at 133, is down 2.2 percent from a month ago and 21 percent lower than November last year. The November all milk price of \$17.40 per cwt is down 30 cents from last month and \$4.50 below November 2007. The fluid grade milk price is down 30 cents and the manufacturing grade milk price is down \$1.00 from the previous month.

**POULTRY & EGGS:** The November Index, at 147, is down 1.3 percent from October but unchanged from a year ago. The November market egg price, at 89.4 cents per dozen, increased 0.5 cent from October but is 29.6 cents below November 2007. The November broiler price, at 45.0 cents per pound, is unchanged from October but 4.0 cents above a year ago. The November turkey price, at 58.5 cents per pound, is down 6.1 cents from the previous month and up 3.1 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,  
UNITED STATES, 2007 AND 2008**

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1/</sup>		All hogs	
	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>	2007	2008 <sup>2/</sup>
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.96	3.05	3.98	6.37	9.95	83.70	87.30	42.60	37.20
Feb	4.71	10.10	3.44	4.54	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.50	3.43	4.70	6.95	11.40	91.60	87.70	44.90	40.20
Apr	4.89	10.10	3.39	5.14	6.88	12.00	93.70	86.60	47.30	44.10
May	4.88	8.87	3.49	5.27	7.12	12.10	92.80	91.10	53.10	55.30
Jun	5.03	7.62	3.53	5.47	7.51	13.10	88.80	92.00	54.30	53.30
Jul	5.17	7.16	3.32	5.25	7.56	13.30	89.00	95.10	52.20	54.20
Aug	5.64	7.64	3.26	5.26	7.72	12.80	91.40	96.10	51.30	60.60
Sep	6.76	7.43	3.28	5.02	8.15	10.70	93.10	94.40	46.80	52.70
Oct	7.65	6.67	3.29	4.37	8.36	9.94	90.90	87.90	42.40	48.60
Nov	7.39	6.13	3.44	3.94	9.42	9.20	89.90	87.20	37.90	41.40
Dec	7.71		3.77		10.00		89.20		39.60	

<sup>1/</sup> Cows, steers, and heifers.

<sup>2/</sup> Current month prices are mid-month; prices for previous months are for the entire month.