



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by livestock producers in mid-January were mostly higher, compared with the entire month of December. The mid-January price for cows at \$47.00 per hundredweight, was \$4.00 higher than last month, but \$1.40 lower than a year ago. Steers and heifers at \$79.00 per hundredweight, were up \$6.00 per hundredweight from previous month, but down \$8.50 from a year earlier. Calves at \$92.00 per hundredweight were \$8.00 per hundredweight more than December, but \$12.00 per hundredweight lower than the previous year. The January replacement milk cow price was \$1,980 per head. Hogs at \$36.30 per hundredweight was unchanged from last month, but \$4.80 lower than last year.

The Florida milk price for January was \$21.00 per hundredweight, unchanged from last month, but \$3.50 less than the previous January. The commercial broiler price at 54.0 cents per pound remained the same as a month earlier, but was 4.0 cents more than a year ago. The January egg price at 90.0 cents per dozen, was five cents higher than a month earlier but 44 cents lower than last January.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 137 percent, based on 1990-92=100, increased two points (1.5 percent) from December. The Crop Index is up eight points (5.4 percent) but the Livestock Index decreased four points (3.4 percent). Producers received higher prices for soybeans, lettuce, oranges, and broccoli and lower prices for milk, cotton, tomatoes, and onions. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of corn, soybeans, cattle, and rice offset decreased marketings of cottonseed, grapes, broilers, and cotton.

The preliminary All Farm Products Index is down seven points (4.9 percent) from January 2008. The Food Commodities Index, at 134, increased one point (0.8 percent) from last month but decreased ten points (6.9 percent) from January 2008.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008		2009	
	Dec	Jan	Dec	Jan	Dec	Jan
Prices Received	135	144	135	137		
Prices Paid	175	169	175	175		
Ratio ^{1/}	77	85	77	78		

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Jan 2008	Dec 2008	Jan 2009	Jan 2008	Dec 2008	Jan 2009
MEAT ANIMALS:							
Cows	\$ per cwt.	48.40	43.00	47.00	46.30	40.40	42.20
Steers & heifers	\$ per cwt.	87.50	73.00	79.00	93.40	85.60	86.30
Calves	\$ per cwt.	104.00	84.00	92.00	117.00	100.00	105.00
Hogs	\$ per cwt.	31.50	36.30	36.30	37.20	41.90	41.90
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	24.50	21.00	21.00	20.50	15.60	13.80
POULTRY:							
Com'l broilers	Cents per lb.	50.0	54.0	54.0	44.0	48.0	48.0
Table eggs	Cents per doz.	134.0	85.0	90.0	120.0	86.0	89.6
CITRUS, ON TREE:							
Oranges	\$ per box	5.50	4.13	4.71	5.77	4.75	5.57
Grapefruit	\$ per box	5.58	3.19	3.33	4.67	3.93	3.88
Tangerines	\$ per box	11.57	13.58	7.98	12.19	7.47	12.47
FIELD CROPS:							
Potatoes	\$ per cwt.	**	6.70	**	7.33	9.62	9.49
Hay, baled	\$ per ton	**	**	**	126.00	141.00	136.00
Peanuts	\$ per lb.	**	**	**	0.216	0.217	0.233
Corn*	\$ per bu.				3.98	4.10	4.15
Oats*	\$ per bu.				2.88	3.10	2.30
Cotton*	Cents per lb.				61.5	51.9	4.74
Sorghum*	\$ per cwt.				7.40	5.13	5.29
Soybeans*	\$ per bu.				9.95	9.24	9.92
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				7.75	5.41	5.29

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The January Index is 157, up 5.4 percent from December but 0.6 percent below January 2008. Index increases for commercial vegetable, and oil-bearing crops more than offset the Index decreases for cotton, potatoes & dry beans, fruits & nuts, and food grains.

FOOD GRAINS: The January Index, at 209, is 0.5 percent below the previous month and down 16 percent from a year ago. The January all wheat price, at \$5.90 per bushel, is down seven cents from December and \$2.06 below January 2008.

FEED GRAINS & HAY: The January Index is 180, unchanged from last month but 4.0 percent above a year ago. The corn price, at \$4.15 per bushel, is up five cents from last month and 17 cents above January 2008. The all hay price, at \$136 per ton, is down \$5.00 from December but \$10.00 higher than last January. Sorghum grain, at \$5.29 per hundredweight is 16 cents above December but \$2.11 below January last year.

OIL-BEARING CROPS: The January Index, at 178, is up 3.5 percent from December but unchanged from January 2008. The soybean price, at \$9.92 per bushel, increased 68 cents from December but is three cents below January 2008.

COTTON: The January Index, at 78, is down 9.3 percent from December and 23 percent below last year. The January price, at 47.4 cents per pound, is down 4.5 cents from the previous month and 14.1 cents from last January.

POTATOES & DRY BEANS: The January Index, at 164, is down 2.4 percent from last month but 27 percent above January 2008. The all potato price, at \$9.49 per hundredweight, is 13 cents below December but up \$2.16 from last January. The all dry bean price, at \$32.30 per hundredweight is down \$2.20 from the previous month but \$4.90 above January 2008.

FRUITS & NUTS: The January Index, at 121, is down 0.8 percent from December and 19 percent lower than a year ago. Price decreases for strawberries, apples, lemons, and pears more than offset the price increase for oranges.

COMMERCIAL VEGETABLES: The January Index, at 172, is up 11 percent from last month and 25 percent above January 2008. Price increases during January for lettuce, broccoli, cauliflower, and sweet corn more than offset price declines for onions, tomatoes, snap beans, and cucumbers.

LIVESTOCK & PRODUCTS

The January Index, at 115, is 3.4 percent below last month and down 11 percent from January 2008. Compared with a year ago, prices are lower for milk, cattle, eggs, calves, and turkeys. Prices for broilers and hogs are up from last year.

MEAT ANIMALS: The January Index, at 105, is up 1.0 percent from last month but 5.4 percent lower than last year. The January hog price, at \$41.90 per hundredweight is unchanged from December but \$4.70 higher than a year ago. The January beef cattle price of \$80.50 per hundredweight is up 70 cents from last month but \$6.80 lower than January 2008.

DAIRY PRODUCTS: The January Index, at 106, is down 10.9 percent from a month ago and 33 percent lower than January last year. The January all milk price of \$13.80 per hundredweight declined \$1.80 from last month and \$6.70 from January 2008. The fluid grade milk price is down \$1.80 and the manufacturing grade milk price declined \$2.70 from the previous month.

POULTRY & EGGS: The January Index, at 149, is up 0.7 percent from December and a year ago. The January market egg price, at 89.6 cents per dozen, increased 3.6 cents from December but is 30.4 cents below January 2008. The January broiler price, at 48.0 cents per pound, is unchanged from December but 4.0 cents above a year ago. The January turkey price, at 43.7 cents per pound, declined 0.8 cent from the previous month and 1.1 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2008 AND 2009**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	7.96	5.90	3.98	4.15	9.95	9.92	87.30	80.50	37.20	41.90
Feb	10.10		4.54		11.70		89.00		42.20	
Mar	10.50		4.70		11.40		87.70		40.20	
Apr	10.10		5.14		12.00		86.60		44.10	
May	8.87		5.27		12.10		91.10		55.30	
Jun	7.62		5.47		13.10		92.00		53.30	
Jul	7.16		5.25		13.30		95.10		54.20	
Aug	7.64		5.26		12.80		96.10		60.60	
Sep	7.43		5.02		10.70		94.40		52.70	
Oct	6.67		4.37		9.94		87.90		48.60	
Nov	6.28		4.26		9.38		84.90		40.80	
Dec	5.97		4.10		9.24		79.80		41.90	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.