



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by livestock producers in mid-February were mixed, compared with the entire month of January. The mid-February price for cows at \$49.60 per hundredweight, was \$2.30 higher than last month, but \$6.20 lower than a year ago. Steers and heifers at \$77.40 per hundredweight, were down \$1.10 per hundredweight from previous month, and \$16.40 less than a year earlier. Calves at \$91.30 per hundredweight were up 30 cents per hundredweight from January, but down \$16.70 per hundredweight from the previous year. Hogs at \$37.90 per hundredweight was 70 cents more than a month earlier and 60 cents above a year ago.

The Florida milk price for February was \$16.20 per hundredweight, \$4.20 and \$7.00 lower than last month and last year, respectively. The commercial broiler price at 53.0 cents per pound was 1.0 cent less than January, but 1.0 cent higher than a year earlier. The February egg price at 65.0 cents per dozen, was 25.0 cents lower than last month and 65.0 cents less than a year ago.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 127 percent, based on 1990-92=100, decreased 12 points (8.6 percent) from January. The Crop Index is down 12 points (7.5 percent) and the Livestock Index decreased five points (4.4 percent). Producers received lower prices for lettuce, milk, corn, and eggs and higher prices for snap beans, strawberries, hogs, and turkeys. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, milk, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton.

The preliminary All Farm Products Index is down 19 points (13 percent) from February 2008. The Food Commodities Index, at 122, decreased 12 points (9.0 percent) from last month and 22 points (15 percent) from February 2008.

SUMMARY TABLE

INDEX 1990-92=100	2008		2009	
	Jan	Feb	Jan	Feb
Prices Received	144	146	139	127
Prices Paid	169	171	175	173
Ratio ^{1/}	85	85	79	73

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Feb 2008	Jan 2009	Feb 2009	Feb 2008	Jan 2009	Feb 2009
MEAT ANIMALS:							
Cows	\$ per cwt.	55.80	47.30	49.60	51.70	42.30	44.30
Steers & heifers	\$ per cwt.	93.80	78.50	77.40	94.30	85.80	85.40
Calves	\$ per cwt.	108.00	91.00	91.30	120.00	106.00	105.00
Hogs	\$ per cwt.	37.30	37.20	37.90	42.20	42.80	43.50
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	23.20	20.40	16.20	19.10	13.30	11.50
POULTRY:							
Com'l broilers	Cents per lb.	52.0	54.0	53.0	46.0	48.0	47.0
Table eggs	Cents per doz.	130.0	90.0	65.0	122.0	89.6	63.9
CITRUS, ON TREE:							
Oranges	\$ per box	5.83	4.71	4.57	5.83	5.57	5.43
Grapefruit	\$ per box	3.21	3.33	3.52	3.30	3.88	3.79
Tangerines	\$ per box	5.81	7.98	8.33	13.72	12.47	18.98
FIELD CROPS:							
Potatoes	\$ per cwt.	**	**	**	7.51	9.40	8.94
Hay, baled	\$ per ton	**	**	**	129.00	136.00	132.00
Peanuts	\$ per lb.	**	**	**	0.210	0.238	0.253
Corn*	\$ per bu.				4.54	4.36	4.13
Oats*	\$ per bu.				3.19	2.74	2.27
Cotton*	Cents per lb.				63.0	46.1	43.6
Sorghum*	\$ per cwt.				8.35	5.84	5.09
Soybeans*	\$ per bu.				11.70	9.97	9.58
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				9.17	5.73	5.20

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The February Index is 148, down 7.5 percent from January and 9.8 percent below February 2008. Index decreases for commercial vegetables, cotton, feed grains & hay, food grains, and oil-bearing crops more than offset the Index increase for fruits & nuts.

FOOD GRAINS: The February Index, at 207, is down 4.6 percent from the previous month and 29 percent below a year ago. The February all wheat price, at \$5.73 per bushel, is down 48 cents from January and \$4.37 below February 2008.

FEED GRAINS & HAY: The February Index is 179, down 4.8 percent from last month and 7.3 percent below a year ago. The corn price, at \$4.13 per bushel, is down 23 cents from last month and 41 cents below February 2008. The all hay price, at \$132 per ton, declined \$4.00 from January but increased \$3.00 from last February. Sorghum grain, at \$5.09 per hundredweight is 75 cents below January and down \$3.26 from February last year.

OIL-BEARING CROPS: The February Index, at 173, is down 3.4 percent from January and 18 percent lower than February 2008. The soybean price, at \$9.58 per bushel, decreased 39 cents from January and is \$2.12 below February 2008.

COTTON: The February Index, at 72, is down 5.3 percent from January and 31 percent below last year. The February price, at 43.6 cents per pound, is down 2.5 cents from the previous month and 19.4 cents from last February.

POTATOES & DRY BEANS: The February Index, at 157, is down 5.4 percent from last month but 17 percent above February 2008. The all potato price, at \$8.94 per hundredweight, is down 46 cents from January but up \$1.43 from last February. The all dry bean price, at \$34.30 per hundredweight is down \$1.20 from the previous month but \$2.30 above February 2008.

FRUITS & NUTS: The February Index, at 121, is up 1.7 percent from January but 18 percent lower than a year ago. The price increases for strawberries more than offset price decreases for apples, lemons, and oranges.

COMMERCIAL VEGETABLES: The February Index, at 130, is down 25 percent from last month but 10 percent above February 2008. Price declines for lettuce, broccoli, cauliflower, and onions more than offset price increases during February for snap beans, sweet corn, and tomatoes.

LIVESTOCK & PRODUCTS

The February Index, at 109, is 4.4 percent below last month and down 17 percent from February 2008. Compared with a year ago, prices are lower for milk, cattle, eggs, calves, and turkeys. Prices for broilers and hogs are higher than last year.

MEAT ANIMALS: The February Index, at 106, is unchanged from last month but 7.8 percent lower than last year. The February hog price, at \$43.50 per hundredweight is up 70 cents from January and \$1.30 higher than a year ago. The February beef cattle price of \$80.20 per hundredweight is up ten cents from last month but \$8.80 lower than February 2008.

DAIRY PRODUCTS: The February Index, at 88, is down 14 percent from a month ago and 40 percent lower than February last year. The February all milk price of \$11.50 per hundredweight is down \$1.80 from last month and \$7.60 from February 2008. The fluid grade milk price is down \$1.80 and the manufacturing grade milk price declined 60 cents from the previous month.

POULTRY & EGGS: The February Index, at 141, is down 5.4 percent from January and 9.0 percent below a year ago. The February market egg price, at 63.9 cents per dozen, decreased 25.7 cents from January and is 58.1 cents below February 2008. The February broiler price, at 47.0 cents per pound, is down 1.0 cent from January but 1.0 cent above a year ago. The February turkey price, at 46.4 cents per pound, is up 2.6 cents from the previous month but down 1.1 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2008 AND 2009**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	7.96	6.21	3.98	4.36	9.95	9.97	87.50	80.10	37.40	42.80
Feb	10.10	5.73	4.54	4.13	11.70	9.58	89.00	80.20	42.20	
Mar	10.50		4.70		11.40		87.80		40.30	
Apr	10.10		5.14		12.00		86.80		44.40	
May	8.87		5.27		12.10		91.30		55.30	
Jun	7.62		5.47		13.10		91.90		53.40	
Jul	7.16		5.25		13.30		95.10		54.30	
Aug	7.64		5.26		12.80		95.80		60.70	
Sep	7.43		5.02		10.70		94.20		52.60	
Oct	6.67		4.37		9.94		87.40		48.50	
Nov	6.28		4.26		9.38		84.30		40.70	
Dec	5.97		4.10		9.24		79.70		41.90	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.