



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

June 2, 2009

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by livestock producers in mid-May were mostly higher, compared with the entire month of April. The mid-May price for cows at \$49.00 per hundredweight, was 30 cents more than a month earlier, but \$6.90 less than a year ago. Steers and heifers at \$85.80 per hundredweight, were up 60 cents from the previous month, but \$3.20 less than a year earlier. Calves at \$99.20 per hundredweight were 80 cents lower than a month earlier and \$2.80 lower than May 2008. The Florida milk price was \$16.20 per hundredweight, up 40 cents from a month earlier but \$5.70 below last year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 131 percent, based on 1990-92=100, increased two points (1.6 percent) from April. The Crop Index is up two points (1.3 percent) but the Livestock Index was unchanged. Producers received higher prices for broilers, soybeans, corn, and onions and lower prices for eggs, lettuce, tomatoes, and milk. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of sweet corn, broilers, grapes, and cantaloups offset decreased marketings of cattle, milk, corn, and apples.

The preliminary All Farm Products Index is down 21 points (14 percent) from May 2008. The Food Commodities Index, at 128, increased one point (0.8 percent) from last month but decreased 20 points (14 percent) from May 2008.

SUMMARY TABLE

INDEX 1990-92=100	2008		2009	
	Apr	May	Apr	May
Prices Received	146	152	129	131
Prices Paid	179	184	177	176
Ratio ^{1/}	82	83	73	74

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		May 2008	Apr 2009	May 2009	May 2008	Apr 2009	May 2009
MEAT ANIMALS:							
Cows	\$ per cwt.	55.90	48.70	49.00	54.10	48.00	49.20
Steers & heifers	\$ per cwt.	89.00	85.20	85.80	96.10	88.40	87.20
Calves	\$ per cwt.	102.00	100.00	99.20	120.00	110.00	112.00
Hogs*	\$ per cwt.				55.30	44.10	44.20
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	21.90	15.80	16.20	18.30	11.90	11.70
POULTRY:							
Com'l broilers*	Cents per lb.				48.0	45.0	49.0
Table eggs	Cents per doz.	68.0	85.0	46.0	70.2	77.1	41.2
CITRUS, ON TREE:							
Oranges	\$ per box	7.16	5.92	6.48	7.01	6.48	6.79
Grapefruit	\$ per box	2.93	2.41	0.99	4.94	3.56	5.53
Tangerines	\$ per box	4.13	10.40	***	4.13	14.88	***
FIELD CROPS:							
Potatoes	\$ per cwt.	15.30	19.80	17.00	9.16	9.81	9.88
Hay, baled	\$ per ton	**	**	**	168.00	129.00	131.00
Peanuts	\$ per lb.	0.179	**	**	0.204	0.252	0.245
Corn*	\$ per bu.				5.27	3.85	4.08
Oats*	\$ per bu.				3.63	2.37	2.16
Cotton*	Cents per lb.				64.6	45.3	43.9
Sorghum*	\$ per cwt.				9.32	5.57	6.14
Soybeans*	\$ per bu.				12.10	9.79	10.80
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				8.17	5.26	5.58

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

***Price not published to avoid disclosure of individual firms

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The May Index is 153, up 1.3 percent from April but 12 percent below May 2008. Index increases for feed grains and hay, oil-bearing crops, fruits & nuts, and food grains, more than offset the Index decreases for commercial vegetables, cotton, and potatoes and dry beans.

FOOD GRAINS: The May Index, at 206, is 2.5 percent above the previous month but 27 percent below a year ago. The May all wheat price, at \$6.02 per bushel, is up 28 cents from April but \$2.85 below May 2008.

FEED GRAINS & HAY: The May Index is 177, up 5.4 percent from last month but 22 percent below a year ago. The corn price, at \$4.08 per bushel, is up 23 cents from last month but \$1.19 below May 2008. The all hay price, at \$131 per ton, is up \$2.00 from April but down \$37.00 from last May. Sorghum grain, at \$6.14 per hundredweight is 57 cents above April but \$3.18 below May last year.

OIL-BEARING CROPS: The May Index, at 193, is up ten percent from April but 11 percent lower than May 2008. The soybean price, at \$10.80 per bushel, increased \$1.01 from April but is \$1.30 below May 2008.

COTTON: The May Index, at 72, is down 4.0 percent from April and 33 percent below last year. The May price, at 43.9 cents per pound, is down 1.4 cents from the previous month and 20.7 cents below last May.

POTATOES & DRY BEANS: The May Index, at 168, is unchanged from last month but 4.3 percent above May 2008. The all potato price, at \$9.88 per hundredweight, is up seven cents from April and 72 cents from last May. The all dry bean price, at \$30.00 per hundredweight is down \$1.70 from the previous month and \$5.60 below May 2008.

FRUITS & NUTS: The May Index, at 130, is up 5.7 percent from April but 14 percent lower than a year ago. Price increases for oranges, strawberries, and grapefruit more than offset a price decrease for apples.

COMMERCIAL VEGETABLES: The May Index, at 154, is down 13 percent from last month but unchanged from May 2008. Price declines for lettuce, sweet corn, and tomatoes more than offset price increases during May for onions, cauliflower, and celery.

LIVESTOCK & PRODUCTS: The May Index, at 112, is unchanged from last month but down 16 percent from May 2008. Compared with a year ago, prices are higher for broilers. Prices are down from last year for milk, cattle, hogs, eggs, turkeys, and calves.

MEAT ANIMALS: The May Index, at 109, is down 0.9 percent from last month and 11 percent lower than last year. The May hog price, at \$44.20 per hundredweight is up 10 cents from April but \$11.10 lower than a year ago. The May beef cattle price of \$82.80 per hundredweight is down 70 cents from last month and \$8.50 lower than May 2008.

DAIRY PRODUCTS: The May Index, at 90, is down 1.1 percent from a month ago and 36 percent lower than May last year. The May all milk price of \$11.70 per hundredweight is down 20 cents from last month and \$6.60 from May 2008. The fluid grade and the manufacturing grade milk prices are down 20 cents from the previous month.

POULTRY & EGGS: The May Index, at 142, is up 0.7 percent from April but 4.7 percent below a year ago. The May market egg price, at 41.2 cents per dozen, decreased 35.9 cents from April and 29.0 cents below May 2008. The May broiler price, at 49.0 cents per pound, is up 4.0 cents from April and 1.0 cent above a year ago. The May turkey price, at 49.8 cents per pound, is up 2.2 cents from the previous month but down 8.3 cents from a year earlier.

**PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2008 AND 2009**

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}	2008	2009 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	7.96	6.21	3.98	4.36	9.95	9.97	87.50	80.10	37.40	42.80
Feb	10.10	5.79	4.54	3.87	11.70	9.55	89.00	78.80	42.20	43.90
Mar	10.50	5.70	4.70	3.86	11.40	9.12	87.80	79.00	40.30	43.80
Apr	10.10	5.74	5.14	3.85	12.00	9.79	86.80	83.50	44.40	44.10
June	8.87	6.02	5.27	4.08	12.10	10.80	91.30	82.80	55.30	44.20
Jun	7.62		5.47		13.10		91.90		53.40	
Jul	7.16		5.25		13.30		95.00		54.30	
Aug	7.64		5.26		12.80		95.80		60.70	
Sep	7.43		5.02		10.70		94.20		52.60	
Oct	6.67		4.37		9.94		87.40		48.50	
Nov	6.28		4.26		9.38		84.30		40.70	
Dec	5.97		4.10		9.24		79.70		41.90	

^{1/} Cows, steers, and heifers.

^{2/} Current month prices are mid-month; prices for previous months are for the entire month.