



AGRICULTURAL PRICES

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Prices Received by Florida Farmers

Prices received by livestock producers in mid-January 2010 were higher compared with the entire month of December 2009. The mid-January 2010 price for cows at \$47.30 per hundredweight, was \$6.00 higher than a month earlier and unchanged from January 2009. Steers and heifers at \$81.90 per hundredweight, were up \$4.60 per hundredweight from the previous month, and \$3.40 more than a year earlier. Calves at \$96.80 per hundredweight were \$3.60 more than a month earlier and \$5.80 above January 2009. The milk price was \$20.00 per hundredweight, up 60 cents from a month earlier but 40 cents below last January.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in January 2010, at 137 percent, based on 1990-92=100, increased two points (1.5 percent) from December 2009. The Crop Index is unchanged but the Livestock Index increased four points (3.4 percent). Producers received higher prices for broilers, cattle, hogs, and apples and lower prices for lettuce, corn, broccoli, and soybeans. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of corn, soybeans, wheat, and rice offset decreased marketings of milk, broilers, cotton, and grapes.

The preliminary All Farm Products Index is down two points (1.4 percent) from January 2009. The Food Commodities Index, at 137, increased two points (1.5 percent) from last month and increased three points (2.2 percent) from January 2009.

Summary Table

Index 1990-92=100	2008	2009		2010
	December	January	December	January
Prices Received	135	139	135	137
Prices Paid	179	180	179	183
Ratio ¹	75	77	75	75

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	January 2009	December 2009	January 2010	January 2009	December 2009	January 2010
MEAT ANIMALS						
Cows	47.30	41.30	47.30	42.30	43.50	47.10
Steers & heifers	78.50	77.30	81.90	85.80	83.80	87.00
Calves	91.00	93.20	96.80	106.00	105.00	109.00
Hogs ¹				42.80	45.00	47.30
MILK ²						
Sold to plants, all	20.40	19.40	20.00	13.30	16.50	16.50
POULTRY						
Commercial broilers				0.480	0.420	0.480
Table eggs	0.900	0.920		0.896	0.918	0.906
CITRUS, ON TREE						
Oranges	4.65	4.85	5.50	5.74	5.94	6.06
Grapefruit	3.77	7.39	7.98	4.19	7.51	7.73
Tangerines	8.33	9.33	12.75	13.71	10.38	13.06
FIELD CROPS						
Potatoes	(3)	(3)	(3)	9.40	7.39	7.19
Hay, All baled	(3)	(3)	(3)	135.00	107.00	109.00
Peanuts	(3)	(3)	(3)	0.239	0.215	0.206
Corn ¹				4.36	3.59	3.45
Oats ¹				2.77	2.23	2.19
Cotton, Upland ¹				0.460	0.628	0.632
Sorghum ¹				5.68	5.71	5.53
Soybeans ¹				9.97	9.80	9.49
Wheat, Winter ¹				5.70	4.68	4.54

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

³ Not estimated this month.

Highlights-United States Prices Received Indices, January 2010

All Crops: The Index is 148, unchanged from December 2009 but 8.1 percent below January 2009. Index increases for fruits & nuts, cotton, food grains and potatoes & dry beans offset the Index decreases for commercial vegetables, feed grains & hay, and oil-bearing crops.

Food Grains: The Index, at 171, is unchanged from the previous month but 22 percent below a year ago. The January 2010 all wheat price, at \$4.79 per bushel, is down six cents from December 2009 and \$1.41 below January 2009.

Feed Grains & Hay: The Index is 150, down 3.2 percent from last month and 20 percent below a year ago. The corn price, at \$3.45 per bushel, is 14 cents lower than last month and 91 cents below January 2009. The all hay price, at \$109.00 per ton, increased \$2.00 from December 2009 but is \$26.00 below last January. Sorghum grain, at \$5.53 per hundredweight is down 18 cents from December 2009 and 15 cents lower than January last year.

Oil-Bearing Crops: The Index, at 169, is down 1.7 percent from December 2009 and 5.6 percent lower than January 2009. The soybean price, at \$9.49 per bushel, decreased 31 cents from December 2009 and is 48 cents below January 2009.

Cotton: The Index, at 104, is unchanged from December 2009 but up 37 percent from last year. The January 2010 price, at 63.2 cents per pound, is up 0.4 cents from the previous month and 17.2 cents above last January.

Potatoes & Dry Beans: The Index, at 134, is up 0.8 percent from last month but 19 percent below January 2009. The all potato price, at \$7.19 per hundredweight, decreased 20 cents from December 2009 and \$2.21 from last January. The all dry bean price, at \$33.30 per hundredweight is up \$1.10 from the previous month but \$1.70 below January 2009.

Fruits & Nuts: The Index, at 138, is up 7.8 percent from December 2009 and 16 percent higher than a year ago. Price increases for strawberries, apples, oranges, and grapefruit more than offset price decreases for lemons and pears.

Commercial Vegetables: The Index, at 149, is down 29 percent from last month and 14 percent below January 2009. Price declines for lettuce, broccoli, celery, and tomatoes during January more than offset price increases for snap beans, onions, sweet corn, and carrots.

Livestock & Products: The Index, at 123, is 3.4 percent above last month and up 7.9 percent from January 2009. Compared with a year ago, prices are higher for milk, hogs, cattle, turkeys, and calves. Prices for broilers and all eggs were unchanged.

Meat Animals: The Index, at 109, is up 3.8 percent from last month and 2.8 percent higher than last year. The January 2010 hog price, at \$47.30 per hundredweight is up \$2.30 from December 2009 and \$4.50 higher than a year ago. The January 2010 beef cattle price of \$81.90 per hundredweight is up \$3.30 from last month and \$1.80 higher than January 2009.

Dairy Products: The Index, at 126, is unchanged from a month ago but 24 percent higher than January last year. The January 2010 all milk price of \$16.50 per hundredweight is unchanged from last month but is up \$3.20 from January 2009. The fluid grade milk price is unchanged but the manufacturing grade milk price is down 30 cents from the previous month.

Poultry & Eggs: The Index, at 150, is up 7.1 percent from December and 0.7 percent above a year ago. The January 2010 market egg price, at 90.6 cents per dozen, decreased 1.2 cents from December 2009 but is 1.0 cent above January 2009. The January 2010 broiler price, at 48.0 cents per pound, is up 6.0 cents from December 2009 but unchanged from a year ago. The January 2010 turkey price, at 46.5 cents per pound, is down 7.2 cent from the previous month but up 2.7 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.20	4.79	4.36	3.45	9.97	9.49	80.10	81.90	42.80	47.30
February	5.79		3.87		9.54		78.80		43.90	
March	5.71		3.85		9.12		79.00		43.80	
April	5.75		3.85		9.79		83.50		44.10	
May	5.84		3.96		10.70		83.20		44.50	
June	5.74		4.01		11.40		80.40		43.30	
July	5.13		3.60		10.80		81.10		43.20	
August	4.83		3.33		10.80		80.60		37.40	
September	4.48		3.25		9.75		80.60		37.70	
October	4.47		3.61		9.44		79.20		37.80	
November	4.79		3.65		9.53		79.60		40.20	
December	4.81		3.59		9.80		78.60		45.00	

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.