



AGRICULTURAL PRICES

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Prices Received by Florida Farmers

Prices received by livestock producers in mid-March 2010 were mixed compared with the entire month of February 2010. The mid-March 2010 price for cows at \$49.70 per hundredweight, was \$2.90 less than a month earlier but \$4.70 more than March 2009. Steers and heifers at \$94.60 per hundredweight, were up \$5.10 per hundredweight from the previous month, and \$13.50 more than a year earlier. Calves at \$110.00 per hundredweight were \$5.00 more than a month earlier and \$16.50 above March 2009. The milk price was \$19.30 per hundredweight, down 70 cents from a month earlier but \$4.40 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in March 2010, at 141 percent, based on 1990-92=100, increased six points (4.4 percent) from February 2009. The Crop Index is up eight points (5.4 percent) and the Livestock Index increased five points (4.1 percent). Producers received higher prices for onions, lettuce, eggs, and cattle and lower prices for milk, corn, soybeans, and apples. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of strawberries, soybeans, broilers, and milk offset decreased marketings of cattle, corn, cotton, and oranges.

The preliminary All Farm Products Index is up 15 points (12 percent) from March 2009. The Food Commodities Index, at 143, increased ten points (7.5 percent) from last month and increased 21 points (17 percent) from March 2009.

Summary Table

Index 1990-92=100	2009		2010	
	February	March	February	March
Prices Received	126	126	135	141
Prices Paid	179	180	184	184
Ratio ¹	70	70	73	77

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	March 2009	February 2010	March 2010	March 2009	February 2010	March 2010
MEAT ANIMALS						
Cows	45.00	52.60	49.70	44.40	51.60	52.40
Steers & heifers	81.10	89.50	94.60	84.00	90.50	93.90
Calves	93.50	105.00	110.00	106.00	112.00	113.00
Hogs ¹				43.90	48.80	52.80
MILK ²						
Sold to plants, all	14.90	20.00	19.30	11.80	15.90	15.10
POULTRY						
Commercial broilers	0.510	(4)	(4)	0.450	0.470	0.490
Table eggs	0.630	(4)	(4)	0.643	0.775	1.060
CITRUS, ON TREE						
Oranges	5.75	6.11	5.11	7.08	7.07	7.35
Grapefruit	3.30	6.42	5.74	3.61	6.66	6.14
Tangerines	8.52	7.49	7.17	14.38	7.32	8.67
FIELD CROPS						
Potatoes	24.10	38.50	24.60	9.27	7.34	7.46
Hay, All baled	(3)	(3)	(3)	129.00	107.00	108.00
Peanuts	(3)	0.201	0.195	0.254	0.210	0.207
Corn ¹				3.85	3.55	3.49
Oats ¹				2.77	2.28	2.12
Cotton, Upland ¹				0.404	0.650	0.639
Sorghum ¹				5.37	5.44	5.34
Soybeans ¹				9.12	9.41	9.16
Wheat, Winter ¹				5.27	4.52	4.20

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

³ Not estimated this month.

⁴ Prices for commercial broilers and table eggs were discontinued at the end of the 2009 marketing year.

Highlights-United States Prices Received Indices, March 2010

All Crops: The Index is 155, up 5.4 percent from February and March 2009. Index increases for commercial vegetables, fruits & nuts, and potatoes & dry beans more than offset the Index decreases for feed grains & hay, oil-bearing crops, food grains, and cotton.

Food Grains: The Index, at 171, is 0.6 percent below the previous month and 15 percent lower than a year ago. The March 2010 all wheat price, at \$4.63 per bushel, is down 10 cents from February and \$1.08 below March 2009.

Feed Grains & Hay: The Index is 151, down 1.3 percent from last month and 11 percent below a year ago. The corn price, at \$3.49 per bushel, is down six cents from last month and 36 cents below March 2009. The all hay price, at \$108.00 per ton, is up \$1.00 from February but down \$21.00 from last March. Sorghum grain, at \$5.34 per hundredweight is ten cents below February and three cents lower than March last year.

Oil-Bearing Crops: The Index, at 163, is down 3.0 percent from February and 0.6 percent lower than March 2009. The soybean price, at \$9.16 per bushel, decreased 25 cents from February but is four cents higher than March 2009.

Cotton: The Index, at 105, is down 1.9 percent from February but 57 percent above last year. The March 2010 price, at 63.9 cents per pound, is down 1.1 cents from the previous month but up 23.5 cents from last March.

Potatoes & Dry Beans: The Index, at 133, is up 1.5 percent from last month but 17 percent below March 2009. The all potato price, at \$7.46 per hundredweight, is up 12 cents from February but \$1.81 from last March. The all dry bean price, at \$30.80 per hundredweight is up 50 cents from the previous month but \$1.70 below March 2009.

Fruits & Nuts: The Index, at 151, is up 7.1 percent from February and 24 percent higher than a year ago. Price increases for oranges and lemons more than offset price decreases for strawberries, apples, grapefruit, and pears.

Commercial Vegetables: The Index, at 229, is up 53 percent from last month and 52 percent above March 2009. Price increases during March for lettuce, tomatoes, onions, and broccoli more than offset the lower price for asparagus.

Livestock & Products: The Index, at 128, is 4.1 percent above last month and up 17 percent from March 2009. Compared with a year ago, prices are higher for milk, cattle, eggs, hogs, broilers, turkeys, and calves.

Meat Animals: The Index, at 119, is up 4.4 percent from last month and 13 percent higher than last year. The March 2010 hog price, at \$52.80 per hundredweight is up \$4.00 from February and \$8.90 higher than a year ago. The March 2010 beef cattle price of \$88.80 per hundredweight is up \$3.30 from last month and \$9.70 higher than March 2009.

Dairy Products: The Index, at 116, is down 4.9 percent from a month ago but 29 percent higher than March last year. The March 2010 all milk price of \$15.10 per hundredweight is 80 cents lower than last month but up \$3.30 from March 2009. The fluid grade milk price is down 80 cents from last month and the manufacturing grade milk price is 70 cents lower.

Poultry & Eggs: The Index, at 159, is up 9.7 percent from February and 16 percent above a year ago. The March 2010 market egg price, at \$1.06 per dozen, increased 28.5 cents from February and 41.7 cents from March 2009. The March 2010 broiler price, at 49.0 cents per pound, is up 2.0 cents from February and 4.0 cents above a year ago. The March 2010 turkey price, at 52.2 cents per pound, is up 3.1 cents from the previous month and 5.1 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.20	4.92	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March	5.71	4.63	3.85	3.49	9.12	9.16	79.10	88.80	43.90	52.80
April	5.75		3.85		9.79		83.80		44.00	
May	5.84		3.96		10.70		83.20		44.60	
June	5.74		4.01		11.40		80.10		43.30	
July	5.13		3.60		10.80		80.90		43.30	
August	4.83		3.33		10.80		80.40		37.30	
September	4.48		3.25		9.75		80.50		37.70	
October	4.47		3.61		9.44		79.20		37.80	
November	4.79		3.65		9.53		79.60		40.30	
December	4.85		3.59		9.80		78.50		45.00	

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.