



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

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Prices Received by Florida Farmers

Prices received by livestock producers in mid-May 2010 were mostly higher compared with the entire month of April 2010. The mid-May 2010 price for cows at \$54.50 per hundredweight, were \$1.20 more than a month earlier and \$6.60 more than May 2009. Steers and heifers, at \$103.00 per hundredweight, were up \$3.20 per hundredweight from the previous month, and \$16.00 more than a year earlier. Calves, at \$119.00 per hundredweight, were unchanged from last month but \$21.90 above May 2009. The milk price was \$19.00 per hundredweight, up 60 cents from a month earlier and \$2.70 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in May 2010, at 141 percent, based on 1990-92=100, increased three points (2.2 percent) from April. The Crop Index is up one point (0.7 percent) and the Livestock Index increased four points (3.1 percent). Producers received higher prices for lettuce, broilers, hogs, and strawberries and lower prices for onions, eggs, sweet corn, and tomatoes. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of sweet corn, broilers, grapes, and wheat offset decreased marketings of cattle, milk, apples, and corn.

The preliminary All Farm Products Index is up 11 points (8.5 percent) from May 2009. The Food Commodities Index, at 142, increased three points (2.2 percent) from last month and increased 16 points (13 percent) from May 2009.

Summary Table

Index 1990-92=100	2009		2010	
	April	May	April	May
Prices Received	129	130	138	141
Prices Paid	180	180	183	183
Ratio ¹	72	72	75	77

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	May 2009	April 2010	May 2010	May 2009	April 2010	May 2010
MEAT ANIMALS						
Cows	47.90	53.30	54.50	48.80	57.50	59.50
Steers & heifers	87.00	99.80	103.00	87.70	101.00	101.00
Calves	97.10	119.00	119.00	111.00	122.00	123.00
Hogs ¹				44.60	56.50	62.30
MILK ²						
Sold to plants, all	16.30	18.40	19.00	11.60	14.60	15.00
POULTRY						
Commercial broilers				0.490	0.480	0.510
Table eggs	0.460	(4)	(4)	0.418	0.599	0.441
CITRUS, ON TREE						
Oranges	6.24	6.92	7.29	6.61	7.34	7.65
Grapefruit	0.99	4.38	3.80	6.21	4.46	4.67
Tangerines	(3)	8.64	(3)	(5)	16.67	(5)
FIELD CROPS						
Potatoes	16.50	20.70	14.70	9.62	8.42	7.95
Hay, All baled	(3)	(3)	(3)	130.00	109.00	116.00
Peanuts	(3)	0.197	0.200	0.248	0.203	0.205
Corn ¹				3.96	3.41	3.41
Oats ¹				2.64	2.25	2.04
Cotton, Upland ¹				0.449	0.662	0.643
Sorghum ¹				5.98	5.39	5.31
Soybeans ¹				10.70	9.47	9.28
Wheat, Winter ¹				5.52	4.19	4.10

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

³ Not estimated this month.

⁴ Prices for table eggs were discontinued at the end of the 2009 marketing year.

⁵ Price not published to avoid disclosure of individual firms.

Highlights-United States Prices Received Indices, May 2010

All Crops: The Index is 150, up 0.7 percent from April but unchanged from May 2009. Index increases for fruit & nuts, and feed grains & hay more than offset the Index decreases for commercial vegetables, oil-bearing crops, potatoes & dry beans, and food grains.

Food Grains: The Index, at 160, is down 1.8 percent from the previous month and 20 percent below a year ago. The May 2010 all wheat price, at \$4.39 per bushel, is down three cents from April and \$1.45 below May 2009.

Feed Grains & Hay: The Index is 149, up 0.7 percent from last month but 14 percent below a year ago. The corn price, at \$3.41 per bushel, is unchanged from last month but down 55 cents from May 2009. The all hay price, at \$116 per ton, is up \$7.00 from April but down \$14.00 from last May. Sorghum grain, at \$5.31 per hundredweight is down eight cents from April and 67 cents below May last year.

Oil-Bearing Crops: The Index, at 165, is down 2.4 percent from April and 14 percent lower than May 2009. The soybean price, at \$9.28 per bushel, decreased 19 cents from April and is \$1.42 below May 2009.

Cotton: The Index, at 106, is down 2.8 percent from April but 43 percent above last year. The May 2010 price, at 64.3 cents per pound, is down 1.9 cents from the previous month but 19.4 cents above last May.

Potatoes & Dry Beans: The Index, at 139, is down 5.4 percent from last month and 15 percent below May 2009. The all potato price, at \$7.95 per hundredweight, is down 47 cents from April and down \$1.67 from last May. The all dry bean price, at \$30.00 per hundredweight is down 80 cents from the previous month but \$2.40 above May 2009.

Fruits & Nuts: The Index, at 139, is up 11 percent from April and 4.5 percent higher than a year ago. Prices increased for strawberries, and oranges, and apples.

Commercial Vegetables: The Index, at 181, is down 11 percent from last month but 28 percent above May 2009. The price declines for sweet corn, onions, tomatoes, and snap beans during May more than offset the price increases for lettuce, cauliflower, celery, and asparagus.

Livestock & Products: The Index, at 132, is 3.1 percent above last month and up 17 percent from May 2009. Compared with a year ago, prices are higher for cattle, milk, hogs, broilers, turkeys, calves, and eggs.

Meat Animals: The Index, at 132, is up 3.1 percent from last month and 20 percent higher than last year. The May 2010 Index surpasses the previous high realized in August 2008. The May hog price, at \$62.30 per hundredweight, is up \$5.80 from April and \$17.70 higher than a year ago. The May beef cattle price of \$96.50 per hundredweight is up 80 cents from last month and \$13.30 higher than May 2009.

Dairy Products: The Index, at 115, is up 2.7 percent from a month ago and 29 percent higher than May last year. The May 2010 all milk price of \$15.00 per hundredweight is up 40 cents from last month and \$3.40 from May 2009. The fluid grade milk price increased 40 cents and the manufacturing grade milk price 20 cents from the previous month.

Poultry & Eggs: The Index, at 147, is up 2.1 percent from April and 3.5 percent above a year ago. The May 2010 market egg price, at 44.1 cents per dozen, decreased 15.8 cents from April but is 2.3 cents above May 2009. The May 2010 broiler price, at 51.0 cents per pound, is up 3.0 cent from April and 2.0 cents above a year ago. The May 2010 turkey price, at 55.1 cents per pound, is up 1.4 cent from the previous month and 5.0 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month — United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January.....	6.20	4.92	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February.....	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March.....	5.71	4.70	3.85	3.55	9.12	9.39	79.10	90.50	43.90	52.20
April.....	5.75	4.42	3.85	3.41	9.79	9.47	83.80	95.70	44.00	56.50
May.....	5.84	4.39	3.96	3.41	10.70	9.28	83.20	96.50	44.60	62.30
June.....	5.74		4.01		11.40		80.10		43.30	
July.....	5.13		3.60		10.80		80.90		43.30	
August.....	4.83		3.33		10.80		80.40		37.30	
September.....	4.48		3.25		9.75		80.50		37.70	
October.....	4.47		3.61		9.44		79.20		37.80	
November.....	4.79		3.65		9.53		79.60		40.30	
December.....	4.85		3.59		9.80		78.50		45.00	

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.