



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

July 2010

Prices Received by Florida Farmers

Prices received by livestock producers in mid-June 2010 were mixed compared with the entire month of May 2010. The mid-June 2010 price for cows at \$54.40 per hundredweight, were 80 cents more than a month earlier and \$9.00 above June 2009. Steers and heifers, at \$98.80 per hundredweight, were down \$2.20 per hundredweight from the previous month, and \$12.80 more than a year earlier. Calves, at \$116.00 per hundredweight, were down \$1.00 from last month and \$19.50 above June 2009. The milk price was \$20.50 per hundredweight, up \$1.50 from a month earlier and \$5.00 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in June 2010, at 139 percent, based on 1990-92=100, decreased two points (1.4 percent) from May. The Crop Index is down five points (3.3 percent), from the previous year, and the Livestock Index decreased one points (0.8 percent). Producers received lower prices for cattle, onions, hogs, and wheat and higher prices for lettuce, milk, turkeys, and cucumbers. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, grapes, hay, and cantaloupes offset decreased marketings of oranges, strawberries, cattle, and sweet corn.

The preliminary All Farm Products Index is up 6 points (4.5 percent) from June 2009. The Food Commodities Index, at 139, decreased three points (2.1 percent) from last month but increased nine points (6.9 percent) from June 2009.

Summary Table

Index 1990-92=100	2009		2010	
	May	June	May	June
Prices Received	130	133	141	139
Prices Paid	180	180	183	182
Ratio ¹	72	74	77	76

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	June 2009	May 2010	June 2010	June 2009	May 2010	June 2010
MEAT ANIMALS						
Cows	45.40	53.60	54.40	45.40	59.20	58.20
Steers & heifers	86.00	101.00	98.80	84.90	99.70	95.70
Calves	96.50	117.00	116.00	109.00	122.00	121.00
Hogs ¹				43.30	62.10	57.70
MILK ²						
Sold to plants, all	15.50	19.00	20.50	11.30	15.10	15.80
POULTRY						
Commercial broilers				0.510	0.510	0.510
Table eggs	0.430	(4)	(4)	0.389	0.441	0.422
CITRUS, ON TREE						
Oranges	6.70	7.29	7.53	7.04	7.65	8.10
Grapefruit	(3)	3.80	(5)	8.23	4.67	5.40
Tangerines	(3)	(3)	(3)	(5)	(5)	(5)
FIELD CROPS						
Potatoes	14.40	14.50	14.40	9.48	8.57	8.28
Hay, All baled	(3)	(3)	(3)	123.00	116.00	114.00
Peanuts	0.228	0.201	0.204	0.204	0.206	0.219
Corn ¹				4.01	3.48	3.38
Oats ¹				2.37	2.19	2.02
Cotton, Upland ¹				0.450	0.660	0.662
Sorghum ¹				6.29	5.69	5.50
Soybeans ¹				11.40	9.41	9.39
Wheat, Winter ¹				5.47	4.21	3.66

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

³ Not estimated this month.

⁴ Prices for table eggs were discontinued at the end of the 2009 marketing year.

⁵ Price not published to avoid disclosure of individual firms.

Highlights-United States Prices Received Indices, June 2010

All Crops: The Index is 147, down 3.3 percent from May and 6.4 percent below June 2009. Index decreases for food grains, feed grains & hay, commercial vegetables, potatoes & dry beans, and oilseeds more than offset the index increases for fruits & nuts and cotton.

Food Grains: The Index, at 133, is 15 percent below the previous month and 31 percent below a year ago. The June 2010 all wheat price, at \$3.80 per bushel, is down 53 cents from May and \$1.92 below June 2009.

Feed Grains & Hay: The Index is 148, down 2.6 percent from last month but 14 percent below a year ago. The corn price, at \$3.38 per bushel, is down 10 cents from last month and 63 cents below June 2009. The all hay price, at \$114 per ton, is down \$2.00 from May and down \$9.00 from last June. Sorghum grain, at \$5.50 per hundredweight is 19 cents below May and 79 cents below June last year.

Oil-Bearing Crops: The Index, at 167, is down 0.6 percent from May and 18 percent lower than June 2009. The soybean price, at \$9.39 per bushel, decreased two cents from May and is \$2.01 below June 2009.

Cotton: The Index, at 109, is unchanged from May but 47 percent above last year. The June 2010 price, at 66.2 cents per pound, is up 0.2 cents from the previous month but 21.2 cents above last June.

Potatoes & Dry Beans: The Index, at 145, is down 1.4 percent from last month and 10 percent below June 2009. The all potato price, at \$8.28 per hundredweight, is down 29 cents from May and \$1.20 from last June. The all dry bean price, at \$30.70 per hundredweight is up \$2.90 from the previous month and 90 cents above June 2009.

Fruits & Nuts: The Index, at 148, is up 7.2 percent from May and 15 percent higher than a year ago. Prices increases for oranges, lemons, and pears more than offset price decreases for peaches, strawberries, and apples.

Commercial Vegetables: The Index, at 182, is down 2.7 percent from last month but 17 percent above June 2009. The price declines for onions, cantaloupes, tomatoes, and cauliflower more than offset the price increases for lettuce, and cucumbers.

Livestock & Products: The Index, at 130, is 0.8 percent below last month but up 17 percent from June 2009. Compared with a year ago, prices are higher for milk, cattle, hogs, turkeys, calves, and eggs. The price for broilers remained unchanged from a year ago.

Meat Animals: The Index, at 124, is down 4.6 percent from last month but 17 percent higher than last year. The June 2010 hog price, at \$57.70 per hundredweight, is down \$4.40 from May but \$14.40 higher than a year ago. The June beef cattle price of \$91.10 per hundredweight is up down \$3.70 from last month but \$11.00 higher than June 2009.

Dairy Products: The Index, at 121, is up 4.3 percent from a month ago and 39 percent higher than June last year. The June 2010 all milk price of \$15.80 per hundredweight is up 70 cents from last month and \$4.50 from June 2009. The fluid grade milk price increased 70 cents and the manufacturing grade milk price remained unchanged from the previous month.

Poultry & Eggs: The Index, at 149, is up 1.4 percent from May and June 2009. The June 2010 market egg price, at 42.2 cents per dozen, decreased 1.9 cents from May but is 3.3 cents above June 2009. The June 2010 broiler price, at 51.0 cents per pound, is unchanged from May and a year ago. The June 2010 turkey price, at 61.7 cents per pound, is up 5.6 cents from the previous month and 9.2 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.20	4.90	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March	5.71	4.70	3.85	3.55	9.12	9.39	79.10	90.50	43.90	52.20
April	5.75	4.41	3.85	3.41	9.79	9.47	83.80	95.70	44.00	56.50
May	5.84	4.33	3.96	3.48	10.70	9.41	83.20	94.80	44.60	62.10
June	5.72	3.80	4.01	3.38	11.40	9.39	80.10	91.10	43.30	57.70
July	5.17		3.60		10.80		80.90		43.30	
August	4.85		3.33		10.80		80.40		37.30	
September	4.48		3.25		9.75		80.50		37.70	
October	4.47		3.61		9.44		79.20		37.80	
November	4.79		3.65		9.53		79.60		40.30	
December	4.87		3.59		9.80		78.50		45.00	

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.