



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

February 2, 2011

Cattle and Milk Prices Alert: Beginning with January 2011, prices at the State level for cows, calves, steers, heifers, and beef cattle will be discontinued. United States level prices for cows, calves, steers, heifers, and beef cattle prices will be published based on data provided by United States Department of Agriculture's Agricultural Marketing Service.

The Florida milk price was \$20.60 per hundredweight, down \$1.70 from a month earlier but 60 cents per hundredweight above last year. The replacement milk cow price for January was \$1,360.00 per head down from \$1,400.00 in October 2010, but unchanged from January 2010.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in January 2011, at 169 percent, based on 1990-92=100, increased 11 points (7.0 percent) from December. The Crop Index is up 20 points (11 percent) but the Livestock Index was unchanged. Producers received higher prices for corn, cattle, wheat, and soybeans and lower prices for eggs, turkeys, milk, and broilers. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, cattle, and rice offset decreased marketings of cotton, wheat, and apples.

The preliminary All Farm Products Index is up 29 points (21 percent) from January 2010. The Food Commodities Index, at 160, increased seven points (4.6 percent) from last month and is up 22 points (16 percent) from January 2010.

Index Summary Table

Index	January 2010	December 2010	January 2011
Prices received.....	140	158	169
Prices paid	181	188	193
Ratio prices received to prices paid.....	77	84	88

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	January 2010	December 2010	January 2011	January 2010	December 2010	January 2011
MEAT ANIMALS						
Cows.....dollars per cwt	47.00	51.30	(NA)	47.90	55.20	63.00
Steers & heifers.....dollars per cwt	82.80	96.30	(NA)	87.50	104.00	110.00
Calves.....dollars per cwt	96.90	116.00	(NA)	109.00	128.00	135.00
Hogs ¹dollars per cwt				48.40	52.30	54.60
MILK²						
Sold to plants, all..... dollars per cwt	20.00	22.30	20.60	16.10	16.70	16.20
POULTRY						
Commercial broilers.....cents per pound				0.480	0.460	0.450
Table eggs.....dollars per dozen	(4)	(4)	(4)	0.905	0.919	0.660
CITRUS, ON TREE						
Oranges.....dollars per box	5.72	5.55	5.50	6.41	6.69	6.49
Grapefruit.....dollars per box	8.30	7.70	6.24	8.86	7.50	7.10
Tangelos.....dollars per box	3.83	4.74	6.14	3.83	4.74	6.14
Tangerines.....dollars per box	12.04	8.47	12.78	15.25	22.90	18.58
FIELD CROPS						
Potatoes.....dollars per cwt	(S)	(S)	(S)	7.17	8.69	8.87
Hay, All baled.....dollars per ton	(3)	(3)	(3)	106.00	112.00	112.00
Peanuts.....dollars per pound	0.198	0.213	0.218	0.207	0.240	0.230
Corn ¹dollars per bushel				3.66	4.82	5.37
Oats ¹dollars per bushel				2.19	2.96	3.04
Cotton, Upland ¹dollars per pound				0.608	0.809	0.829
Sorghum ¹dollars per cwt				5.84	8.79	9.89
Soybeans ¹dollars per bushel				9.79	11.60	12.60
Wheat, Winter ¹dollars per bushel				4.67	6.40	7.23

NA Not available.

S Insufficient number of reports to establish an estimate.

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

³ Not estimated this month.

⁴ Prices for table eggs were discontinued at the end of the 2009 marketing year.

Highlights-United States Prices Received Indices, January 2011

All Crops: The Index is 195 up 11 percent from December and 27 percent above January 2010. Increases for feed grains, hay, oilseeds, and food grains more than offset the decreases for other crops.

Food Grains: The Index, at 237, is 12 percent above the previous month and 35 percent higher than a year ago. The January all wheat price, at \$7.40 per bushel, is up 95 cents from December and \$2.50 above January 2010.

Feed Grains & Hay: The Index is 226, up 12 percent from last month and 43 percent above a year ago. The corn price, at \$5.37 per bushel, is up 55 cents from last month and \$1.71 above January 2010. The all hay price, at \$112.00 per ton, is unchanged from December but up \$6.00 from last January. Sorghum grain, at \$9.89 per hundredweight is \$1.10 above December and \$4.05 above January last year.

Oilseeds: The Index, at 224, is up 11 percent from December and 29 percent higher than January 2010. The soybean price, at \$12.60 per bushel, increased \$1.00 from December and is \$2.81 above January 2010.

Cotton, Upland: The Index, at 137, is up 3.0 percent from December and 37 percent above last year. The January price, at 82.9 cents per pound, is up 2.0 cents from the previous month and 22.1 cents above last January.

Potatoes & Dry Beans: The Index, at 147, is up 1.4 percent from last month and 11 percent above January 2010. The all potato price, at \$8.87 per hundredweight, is up 18 cents from December and \$1.70 from last January. The all dry bean price, at \$24.10 per hundredweight is down 20 cents from the previous month and \$7.00 below January 2010.

Fruits & Nuts: The Index, at 148, is up 2.1 percent from December and 4.2 percent higher than a year ago. Price increases for apples and pears more than offset price decreases for strawberries, oranges, and lemons.

Commercial Vegetables: The Index, at 170, is up 2.4 percent from last month and 8.3 percent above January 2010. Price increases during January for snap beans, carrots, and lettuce more than offset price declines for broccoli and cauliflower.

Livestock & Products: The Index, at 135, is unchanged from last month but up 11 percent from January 2010. Compared with a year ago, prices are higher for cattle, hogs, calves, turkeys, and milk. Prices for broilers and eggs are down from last year.

Meat Animals: The Index, at 138, is up 7.8 percent from last month and 25 percent higher than last year. The January hog price, at \$54.60 per hundredweight, is up \$2.30 from December and \$6.20 higher than a year ago. The January beef cattle price of \$106 per hundredweight is up \$7.90 from last month and \$23.90 higher than January 2010.

Dairy Products: The Index, at 124, is down 3.1 percent from a month ago but 0.8 percent higher than January last year. The January all milk price of \$16.20 per hundredweight is down 50 cents from last month but 10 cents higher than January 2010. The fluid grade milk price is down 40 cents and the manufacturing grade milk price is 10 cents lower than the previous month.

Poultry & Eggs: The Index, at 141, is down 8.4 percent from December but 6.0 percent below a year ago. The January market egg price, at 66.0 cents per dozen, decreased 25.9 cents from December and 24.5 cents from January 2010. The January broiler price, at 45.0 cents per pound, is down 1.0 cent from December and 3.0 cents below a year ago. The January turkey price, at 55.6 cents per pound, decreased 12.1 cents from the previous month but increased 9.1 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2010 and 2011

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2010	2011 ²	2010	2011 ²	2010	2011 ²	2010	2011 ²	2010	2011 ²
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	4.90	7.40	3.66	5.37	9.79	12.60	82.10	106.00	48.40	54.60
February.....	4.73		3.55		9.41		85.50		48.80	
March.....	4.70		3.55		9.39		90.50		52.20	
April.....	4.41		3.41		9.47		95.70		56.50	
May.....	4.33		3.48		9.41		94.80		62.10	
June.....	4.16		3.41		9.45		90.30		58.30	
July.....	4.50		3.49		9.79		91.60		58.50	
August.....	5.44		3.65		10.10		93.50		61.30	
September.....	5.83		4.08		9.98		94.20		61.20	
October.....	5.87		4.32		10.20		93.10		53.30	
November.....	6.13		4.55		11.10		94.00		47.80	
December.....	6.45		4.82		11.60		98.10		52.30	

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.