



AGRICULTURAL PRICES

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March 2, 2011

Prices Received by Florida Farmers

The Florida milk price was \$21.50 per hundredweight, up 60 cents from a month earlier and \$1.50 per hundredweight above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in February 2011, at 168 percent, based on 1990-92=100, increased four points (2.4 percent) from January. The Crop Index is up 12 points (6.5 percent) and the Livestock Index increased four points (2.9 percent). Producers received higher prices for corn, wheat, lettuce, and milk and lower prices for strawberries, cattle, broilers, and broccoli. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cattle, broilers, and hogs offset decreased marketings of corn, soybeans, wheat, and cotton.

The preliminary All Farm Products Index is up 33 points (24 percent) from February 2010. The Food Commodities Index, at 163, increased five points (3.2 percent) from last month and increased 29 points (22 percent) from February 2010.

Index Summary Table

Index	February 2010	January 2011	February 2011
Prices received.....	135	164	168
Prices paid	180	194	197
Ratio prices received to prices paid.....	75	85	85

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	February 2010	January 2011	February 2011	February 2010	January 2011	February 2011
MEAT ANIMALS						
Cows	52.60	(1)	(1)	51.70	65.00	71.20
Steers & heifers.....	89.50	(1)	(1)	90.50	110.00	109.00
Calves	105.00	(1)	(1)	113.00	136.00	136.00
Hogs ²				48.90	55.80	61.50
MILK ³						
Sold to plants, all.....	20.00	20.90	21.50	15.90	16.70	18.40
POULTRY						
Commercial broilers	(4)	(4)	(4)	0.470	0.450	0.440
Table eggs	(4)	(4)	(4)	0.775	0.660	0.776
CITRUS, ON TREE						
Oranges	5.90	5.50	6.14	6.78	6.49	6.36
Grapefruit	6.48	6.24	6.34	7.10	7.10	6.58
Tangelos	4.00	6.14	5.61	4.00	6.14	5.61
Tangerines	6.71	12.78	10.78	8.12	18.58	14.94
FIELD CROPS						
Potatoes	38.50	(S)	(S)	7.34	9.08	9.33
Hay, All baled	(5)	(5)	(5)	104.00	112.00	116.00
Peanuts	0.201	0.230	0.226	0.210	0.229	0.231
Corn ²				3.55	4.94	5.66
Oats ²				2.30	3.11	3.38
Cotton, Upland ²				0.650	0.822	0.883
Sorghum ²				5.44	9.45	10.40
Soybeans ²				9.41	11.60	12.10
Wheat, Winter ²				4.53	6.37	8.13

S Insufficient number of reports to establish an estimate.

¹ Prices discontinued January 2011.

² Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

³ Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

⁴ Prices for broilers and table eggs were discontinued at the end of the 2009 marketing year.

⁵ Not estimated this month.

Highlights-United States Prices Received Indices, February 2011

All Crops: The Index is 198 up 6.5 percent from January and 34 percent above February 2010. Increases for feed grains & hay, commercial vegetables, food grains, and oilseeds more than offset the decrease for the fruits & nuts index.

Food Grains: The Index, at 261, is 20 percent above the previous month and 50 percent above a year ago. The February all wheat price, at \$8.56 per bushel, is up \$1.85 from January and \$3.83 above February 2010.

Feed Grains & Hay: The Index is 233, up 11 percent from last month and 52 percent above a year ago. The corn price, at \$5.66 per bushel, is up 72 cents from last month and \$2.11 above February 2010. The all hay price, at \$116.00 per ton, increased \$4.00 from January and \$12.00 from last February. Sorghum grain, at \$10.40 per hundredweight is 95 cents above January and \$4.96 above February last year.

Oilseeds: The Index, at 217, is up 4.8 percent from January and 29 percent higher than February 2010. The soybean price, at \$12.10 per bushel, increased 50 cents from January and is \$2.69 above February 2010.

Cotton, Upland: The Index, at 146, is up 7.4 percent from January and 36 percent above last year. The February price, at 88.3 cents per pound, is up 6.1 cents from the previous month and 23.3 cents above last February.

Potatoes & Dry Beans: The Index, at 158, is up 4.6 percent from last month and 21 percent above February 2010. The all potato price, at \$9.33 per hundredweight, is up 25 cents from January and up \$1.99 from last February. The all dry bean price, at \$28.20 per hundredweight is up \$2.50 from the previous month but \$2.20 below February 2010.

Fruits & Nuts: The Index, at 142, is down 2.1 percent from January and 5.3 percent lower than a year ago. Price decreases for strawberries, lemons, apples, and grapefruit more than offset price increases for pears.

Commercial Vegetables: The Index, at 252, is up 31 percent from last month and 67 percent above February 2010. Price increases during February for lettuce, celery, tomatoes, and cauliflower more than offset price declines for broccoli, snap beans, onions, and sweet corn.

Livestock & Products: The Index, at 141, is 2.9 percent above last month and up 15 percent from February 2010. Compared with a year ago, prices are higher for cattle, milk, hogs, calves, turkeys, and eggs. Prices for broilers are lower than last year.

Meat Animals: The Index, at 141, is up 0.7 percent from last month and 24 percent higher than last year. The February hog price, at \$61.50 per hundredweight, is up \$5.70 from January and \$12.60 higher than a year ago. The February beef cattle price of \$106 per hundredweight is down \$1.00 from last month but \$20.30 higher than February 2010.

Dairy Products: The Index, at 141, is up 10 percent from a month ago and 16 percent higher than February last year. The February all milk price of \$18.40 per hundredweight increased \$1.70 from last month and \$2.50 from February 2010.

Poultry & Eggs: The Index, at 142, is up 0.7 percent from January but 2.1 percent below a year ago. The February market egg price, at 77.6 cents per dozen, increased 11.6 cents from January and is 0.1 cent above February 2010. The February broiler price, at 44.0 cents per pound, is down 1.0 cent from January and 3.0 cents below a year ago. The February turkey price, at 57.2 cents per pound, is up 0.8 cent from the previous month and up 8.1 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2010 and 2011

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2010	2011 ²	2010	2011 ²	2010	2011 ²	2010	2011 ²	2010	2011 ²
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	4.90	6.71	3.66	4.94	9.79	11.60	82.30	107.00	48.40	55.80
February.....	4.73	8.56	3.55	5.66	9.41	12.10	85.70	106.00	48.90	61.50
March.....	4.70		3.55		9.39		90.40		52.10	
April.....	4.41		3.41		9.47		95.60		56.50	
May.....	4.33		3.48		9.41		94.70		62.20	
June.....	4.16		3.41		9.45		90.40		58.20	
July.....	4.50		3.49		9.79		91.70		58.50	
August.....	5.44		3.65		10.10		93.50		61.30	
September.....	5.83		4.08		9.98		94.10		61.00	
October	5.87		4.32		10.20		93.10		53.30	
November	6.13		4.55		11.10		94.00		47.80	
December	6.45		4.82		11.60		98.10		52.30	

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.