



AGRICULTURAL PRICES

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Prices Received by Florida Farmers

The Florida milk price was \$24.50 per hundredweight, up \$1.20 from a month earlier and \$6.10 per hundredweight above last year. The replacement milk cow price for April 1, 2011 was \$1,480 per head, up from \$1,360 January 2011 and up from \$1,450 in April 2010.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in April 2011, at 174 percent, based on 1990-92=100, increased two points (1.2 percent) from March. The Crop Index is up one point (0.5 percent) and the Livestock Index increased four points (2.6 percent). Producers received higher prices for corn, cattle, eggs, and hogs and lower prices for lettuce, milk, tomatoes, and celery. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, strawberries, milk, and broilers offset decreased marketings of soybeans, corn, wheat, and cotton.

The preliminary All Farm Products Index is up 36 points (26 percent) from April 2010. The Food Commodities Index, at 167, decreased two points (1.2 percent) from last month but increased 28 points (20 percent) from April 2010.

Index Summary Table

| Index | April 2010 | March 2011 | April 2011 |
|--|------------|------------|------------|
| Prices received..... | 138 | 172 | 174 |
| Prices paid | 181 | 201 | 204 |
| Ratio prices received to prices paid | 76 | 86 | 85 |

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

| Commodity | Florida | | | United States | | |
|-----------------------------------|------------|------------|------------|---------------|------------|------------|
| | April 2010 | March 2011 | April 2011 | April 2010 | March 2011 | April 2011 |
| MEAT ANIMALS | | | | | | |
| Cows | 53.30 | (1) | (1) | 57.50 | 75.20 | 79.80 |
| Steers & heifers | 99.80 | (1) | (1) | 101.00 | 118.00 | 124.00 |
| Calves | 119.00 | (1) | (1) | 124.00 | 148.00 | 150.00 |
| Hogs ² | | | | 56.50 | 63.10 | 67.10 |
| MILK ³ | | | | | | |
| Sold to plants, all | 18.40 | 23.30 | 24.50 | 14.60 | 20.40 | 19.70 |
| POULTRY | | | | | | |
| Commercial broilers | (4) | (4) | (4) | 0.490 | 0.490 | 0.490 |
| Table eggs | (4) | (4) | (4) | 0.599 | 0.652 | 0.887 |
| CITRUS, ON TREE | | | | | | |
| Oranges | | | | | | |
| Early and mids | (5) | 6.74 | (5) | | | |
| Valencia | 7.14 | 7.06 | 7.05 | 7.49 | 6.69 | 7.01 |
| Grapefruit | 4.56 | 5.70 | 4.95 | 4.19 | 6.48 | 6.26 |
| Tangerines | 8.46 | 9.95 | 12.26 | 15.91 | 13.15 | 13.25 |
| FIELD CROPS | | | | | | |
| Potatoes | 20.70 | 36.90 | 38.50 | 8.42 | 10.74 | 11.41 |
| Hay, All baled | (5) | (5) | (5) | 108.00 | 124.00 | 141.00 |
| Peanuts | 0.198 | 0.218 | 0.224 | 0.204 | 0.234 | 0.231 |
| Corn ² | | | | 3.41 | 5.53 | 6.40 |
| Oats ² | | | | 2.25 | 3.28 | 3.40 |
| Cotton, Upland ² | | | | 0.667 | 0.823 | 0.839 |
| Sorghum ² | | | | 5.39 | 10.60 | 11.80 |
| Soybeans ² | | | | 9.47 | 12.70 | 12.80 |
| Wheat, Winter ² | | | | 4.19 | 7.02 | 7.69 |

S Insufficient number of reports to establish an estimate.

¹ Prices discontinued January 2011.

² Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

³ Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

⁴ Prices for broilers and table eggs were discontinued at the end of the 2009 marketing year.

⁵ Not estimated this month.

Highlights-United States Prices Received Indices, April 2011

All Crops: The Index at 195, increased 0.5 percent from March and is 30 percent above April 2010. Increases for feed grains & hay, food grains, fruits & nuts, potatoes & dry beans, oilseeds, and cotton more than offset the decrease in the commercial vegetables index.

Food Grains: The Index, at 252, is 8.2 percent above the previous month and 54 percent above a year ago. The April all wheat price, at \$8.18 per bushel, is up 64 cents from March and \$3.77 above April 2010.

Feed Grains & Hay: The Index at 264, is up 15 percent from last month and 78 percent above a year ago. The corn price, at \$6.40 per bushel, is up 87 cents from last month and \$2.99 above April 2010. The all hay price, at \$141.00 per ton, is up \$17.00 from March and \$33.00 from last April. Sorghum grain, at \$11.80 per hundredweight is \$1.20 above March and \$6.41 above April last year.

Oilseeds: The Index, at 230, is up 0.9 percent from March and 36 percent higher than April 2010. The soybean price, at \$12.80 per bushel, increased 10 cents from March and is \$3.33 above April 2010.

Cotton, Upland: The Index, at 138, is up 1.5 percent from March and 25 percent above last year. The April price, at 83.9 cents per pound, is up 1.6 cents from the previous month and 17.2 cents above last April.

Potatoes & Dry Beans: The Index, at 191, is up 5.5 percent from last month and 30 percent above April 2010. The all potato price, at \$11.41 per hundredweight, is up 67 cents from March and up \$2.99 from last April. The all dry bean price, at \$31.10 per hundredweight is up \$1.00 from the previous month and 50 cents above April 2010.

Fruits & Nuts: The Index, at 148, is up 4.2 percent from March and 9.6 percent higher than a year ago. Price increases for strawberries, oranges, and lemons more than offset price decreases for apples, pears, and grapefruit.

Commercial Vegetables: The Index, at 173, is down 21 percent from last month and 8.9 percent below April 2010. Price declines for lettuce, sweet corn, celery, and tomatoes more than offset price increases during April for asparagus, carrots, and snap beans.

Livestock & Products: The Index, at 156, is 2.6 percent above last month and up 22 percent from April 2010. Compared with a year ago, prices are higher for cattle, milk, hogs, eggs, turkeys, and calves. Broilers were unchanged.

Meat Animals: The Index, at 159, is up 5.3 percent from last month and 24 percent higher than last year. The April hog price, at \$67.10 per hundredweight, is up \$4.00 from March and \$10.60 higher than a year ago. The April beef cattle price of \$120 per hundredweight is up \$5.00 from last month and \$24.40 higher than April 2010.

Dairy Products: The Index, at 151, is down 3.2 percent from a month ago but 35 percent higher than April last year. The April all milk price of \$19.70 per hundredweight is 70 cents lower than last month but \$5.10 higher than April 2010.

Poultry & Eggs: The Index, at 158, is up 5.3 percent from March and 8.2 percent above a year ago. The April market egg price, at 88.7 cents per dozen, increased 23.5 cents from March and is 28.8 cents above April 2010. The April broiler price, at 49.0 cents per pound, is unchanged from March and a year ago. The April turkey price, at 64.0 cents per pound, is up 4.1 cents from the previous month and up 10.3 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2010 and 2011

| Month | All wheat | | Corn | | Soybeans | | Beef cattle ¹ | | All hogs | |
|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|-------------------|-------------------|-------------------|
| | 2010 | 2011 ² | 2010 | 2011 ² | 2010 | 2011 ² | 2010 | 2011 ² | 2010 | 2011 ² |
| | (dollars per bushel) | (dollars per cwt) | (dollars per cwt) | (dollars per cwt) | (dollars per cwt) |
| January | 4.90 | 6.71 | 3.66 | 4.94 | 9.79 | 11.60 | 82.30 | 107.00 | 48.40 | 55.80 |
| February..... | 4.73 | 7.43 | 3.55 | 5.64 | 9.41 | 12.70 | 85.70 | 108.00 | 48.90 | 61.60 |
| March..... | 4.70 | 7.54 | 3.55 | 5.53 | 9.39 | 12.70 | 90.40 | 115.00 | 52.10 | 63.10 |
| April..... | 4.41 | 8.18 | 3.41 | 6.40 | 9.47 | 12.80 | 95.60 | 120.00 | 56.50 | 67.10 |
| May..... | 4.33 | | 3.48 | | 9.41 | | 94.70 | | 62.20 | |
| June..... | 4.16 | | 3.41 | | 9.45 | | 90.40 | | 58.20 | |
| July..... | 4.50 | | 3.49 | | 9.79 | | 91.70 | | 58.50 | |
| August..... | 5.44 | | 3.65 | | 10.10 | | 93.50 | | 61.30 | |
| September..... | 5.83 | | 4.08 | | 9.98 | | 94.10 | | 61.00 | |
| October..... | 5.87 | | 4.32 | | 10.20 | | 93.10 | | 53.30 | |
| November..... | 6.13 | | 4.55 | | 11.10 | | 94.00 | | 47.80 | |
| December..... | 6.45 | | 4.82 | | 11.60 | | 98.10 | | 52.30 | |

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.