



# AGRICULTURAL PRICES

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## Prices Received by Florida Farmers

The Florida October milk price was \$25.50 per hundredweight, down \$1.20 from a month earlier, but \$3.50 above last year. The replacement milk cow price for October 2011 was \$1,600 per head, up from \$1,540 in July 2011 and up from \$1,400 in October 2010. The monthly price for Florida peanuts was \$0.228 per pound, up from \$0.207 in September and \$0.194 in October 2010.

## United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in October 2011, at 185 percent, based on 1990-92=100, increased six point (3.4 percent) from September. The Crop Index is up three points (1.5 percent) and the Livestock Index increased one point (0.7 percent). Producers received higher prices for cattle, eggs, hogs, and sweet corn and lower prices for corn, milk, wheat and soybeans. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movements of soybeans, corn, grain sorghum, and sunflowers offset decreased marketing of wheat, milk, hogs, and hay. The preliminary All Farm Products Index is up 34 points (23 percent) from October 2010. The Food Commodities Index, at 173, increased six points (3.6 percent) from last month and increased 26 points (18 percent) from October 2010.

## Index Summary Table

Index	October 2010	September 2011	October 2011
Prices received.....	151	179	185
Prices paid .....	185	205	205
Ratio prices received to prices paid .....	82	87	90

## Average Price Received by Farmers

[Eggs, broilers and hay prices are mid-month estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	October 2010	September 2011	October 2011	October 2010	September 2011	October 2011
<b>MEAT ANIMALS</b>						
Cows ..... dollars per cwt	47.80	(3)	(3)	52.50	67.30	63.30
Steers & heifers ..... dollars per cwt	89.90	(3)	(3)	98.90	117.00	121.00
Calves ..... dollars per cwt	105.00	(3)	(3)	121.00	132.00	139.00
Hogs, all <sup>1</sup> ..... dollars per cwt				53.30	67.10	68.80
<b>MILK <sup>2</sup></b>						
Sold to plants, all ..... dollars per cwt	22.00	26.70	25.50	18.50	21.10	19.90
<b>POULTRY</b>						
Broilers, live <sup>1</sup> ..... dollars per pound				0.480	0.440	0.430
Table eggs <sup>1</sup> ..... dollars per dozen				0.655	0.769	0.857
<b>CITRUS, ON TREE</b>						
Oranges.....dollars per box	(4)	(4)	(4)	6.96	8.44	8.26
Grapefruit.....dollars per box	(4)	(4)	10.07	7.62	9.50	9.62
Tangerines and mandarins .....dollars per box	10.38	(4)	10.81	10.38	(NA)	10.81
<b>FIELD CROPS</b>						
Potatoes ..... dollars per cwt	(S)	(S)	(S)	7.03	8.30	7.48
Hay, All baled .....dollars per ton				111.00	176.00	181.00
Peanuts .....dollars per pound	0.194	0.207	0.228	0.228	0.232	0.262
Corn <sup>1</sup> ..... dollars per bushel				4.32	6.37	5.92
Cotton, Upland <sup>1</sup> .....dollars per pound				0.773	0.935	0.915
Soybeans <sup>1</sup> ..... dollars per bushel				10.20	12.20	11.90
Wheat, Winter <sup>1</sup> ..... dollars per bushel				5.83	7.01	6.31
<b>VEGETABLES</b>						
Beans, snap <sup>5</sup> ..... dollars per cwt				61.90	96.90	74.00
Corn, sweet ..... dollars per cwt				28.00	24.60	29.90
Cucumbers <sup>5</sup> ..... dollars per cwt				24.60	32.10	34.50
Tomatoes ..... dollars per cwt				32.00	35.30	27.10

NA Not available.

S Insufficient number of reports to establish an estimate.

<sup>1</sup> Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

<sup>2</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

<sup>3</sup> Monthly prices discontinued January 2011.

<sup>4</sup> Not estimated this month.

<sup>5</sup> Monthly estimates began January 1995.

## Highlights-United States Prices Received Indices: October 2011

**All Crops:** The Index, at 206, increased 1.5 percent from September and 26 percent above October 2010. Increases for oilseeds more than offset the index decreases for feed grains & hay, food grains, and commercial vegetables.

**Food Grains:** The Index, at 229, is 6.9 percent below the previous month but 21 percent above a year ago. The October all wheat price, at \$6.94 per bushel, is down 61 cents from September but \$1.06 above October 2010.

**Feed Grains and Hay:** The Index, at 257 is down 4.5 percent from last month but 39 percent above a year ago. The corn price, at \$5.92 per bushel, is down 45 cents from last month but \$1.60 above October 2010. The all hay price, at \$181.00 per ton, is up \$5.00 from September and up \$70.00 from last October. Sorghum grain, at \$11.10 per hundredweight is 60 cents higher than September and \$3.30 above October last year.

**Cotton, Upland:** The Index, at 151, is down 1.9 percent from September but 18 percent above last year. The October price, at 91.5 cents per pound, is down 2.0 cents from the previous month but 14.2 cents above last October.

**Oilseeds:** The Index, at 208, is up 3.5 percent from September and 24 percent higher than October 2010. The soybean price, at \$11.90 per bushel, decreased 30 cents from September but is \$1.70 above October 2010.

**Potatoes and Dry Beans:** The Index, at 147, is down 6.4 percent from last month but 20 percent above October 2010. The all potato price, at \$7.48 per hundredweight, is down 82 cents from September but 45 cents higher than last October. The all dry bean price, at \$43.90 per hundredweight is up \$3.70 from the previous month and \$18.20 above October 2010.

**Fruits and Nuts:** The Index, at 177, is down 1.1 percent from September but 8.6 percent higher than a year ago. Price decreases for apples, lemons, and grapes more than offset the price increases for grapefruit.

**Commercial Vegetables:** The Index, at 125, is down 10 percent from last month and 12 percent below October 2010. Price declines for snap beans, tomatoes, onions, and lettuce more than offset prices increases during October for sweet corn and cucumbers.

**Livestock and Products:** The Index, at 153, is 0.7 percent above last month and 14 percent higher than October 2010. Compared with a year ago, prices are higher for cattle, hogs, milk, eggs, calves and turkeys. Prices for broilers are down from last year.

**Meat Animals:** The Index, at 155, is up 4.0 points from last month and is 25 percent higher than last year. The October hog price, at \$68.80 per hundredweight, is up \$1.70 from September and up \$15.50 from a year ago. The October beef cattle price of \$116 per hundredweight is up \$4.00 from last month and is \$22.90 higher than October 2010.

**Dairy Products:** The Index, at 152, is down 6.2 points from a month ago but 7.0 percent higher than October last year. The October all milk price of \$19.90 per hundredweight decreased \$1.20 from last month but is up \$1.40 from October 2010.

**Poultry and Eggs:** The Index, at 149 is up 0.7 percent from September but 2.0 percent below a year ago. The October market egg price is 85.7 cents per dozen, an increase of 8.8 cents from September and 20.2 cents from October 2010. The October broiler price, at 43.0 cents per pound, decreased 1.0 cent from September and 5.0 cents from a year ago. The October turkey price, at 77.2 cents per pound, is up 4.1 cents from the previous month and is 3.8 cents higher than a year earlier.

## Prices Received for Selected Agricultural Commodities by month - United States: 2010 and 2011

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun]

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1</sup>		All hogs	
	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January .....	4.90	6.69	3.66	4.94	9.79	11.60	82.30	107.00	48.40	55.80
February .....	4.73	7.42	3.55	5.65	9.41	12.70	85.70	108.00	48.90	61.60
March .....	4.70	7.55	3.55	5.53	9.39	12.70	90.40	115.00	52.10	63.10
April .....	4.41	8.01	3.41	6.36	9.47	13.10	95.60	119.00	56.50	67.70
May .....	4.34	8.16	3.48	6.32	9.41	13.20	94.70	112.00	62.20	68.60
June .....	4.16	7.41	3.41	6.38	9.45	13.20	90.40	107.00	58.20	69.70
July .....	4.49	7.10	3.49	6.33	9.79	13.20	91.70	111.00	58.50	71.70
August .....	5.44	7.61	3.65	6.88	10.10	13.40	93.50	111.00	61.30	75.80
September .....	5.79	7.55	4.08	6.37	9.98	12.20	94.10	112.00	61.00	67.10
October .....	5.88	6.94	4.32	5.92	10.20	11.90	93.10	116.00	53.30	68.80
November .....	6.10		4.55		11.10		94.00		47.80	
December .....	6.44		4.82		11.60		98.10		52.30	

<sup>1</sup> Includes cows, steers, and heifers.