



# AGRICULTURAL PRICES

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March 2012

## Prices Received by Florida Farmers

Florida citrus producers received \$7.58 per box in February for oranges, up \$0.94 from January, and up \$1.34 from February 2011. The price per box for grapefruit was \$5.86, for tangerines and mandarins it was \$9.75, and for tangelos it was \$14.33. The Florida February milk price was \$22.00 per hundredweight, down \$1.50 from last month, and 10 cents above last year. The February peanut price was \$0.305 per pound, down \$0.025 from last month.

## United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in February 2012, at 180 percent, based on 1990-92=100, decreased eight points (4.3 percent) from January. The Crop Index is down eight points (3.8 percent) but the Livestock Index increased one point (0.6 percent). Producers received lower prices for milk, strawberries, celery, and lettuce and higher prices for soybeans, corn, broilers, and hogs. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of cattle, milk, broilers, and hogs offset the decreased marketing of corn, soybeans, wheat, and cotton. The preliminary All Farm Products Index is up nine points (5.3 percent) from February 2011. The Food Commodities Index, at 167, decreased five points (2.9 percent) from last month but increased four points (2.5 percent) from February 2011.

## Index Summary Table

Index	February 2011	January 2012	February 2012
Prices received.....	171	188	180
Prices paid .....	197	208	209
Ratio prices received to prices paid .....	87	90	86

## Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	February 2011	January 2012	February 2012	February 2011	January 2012	February 2012
<b>MEAT ANIMALS</b>						
Cows <sup>1</sup> .....				72.50	74.60	80.10
Steers & heifers <sup>1</sup> .....				111.00	130.00	130.00
Calves <sup>1</sup> .....				139.00	169.00	180.00
Hogs, all <sup>1</sup> .....				61.40	63.50	65.50
<b>MILK <sup>2</sup></b>						
Sold to plants, all .....	21.90	23.50	22.00	19.10	19.00	17.90
<b>POULTRY</b>						
Broilers, live <sup>1</sup> .....				0.440	0.490	0.520
Table eggs <sup>1</sup> .....				0.776	0.667	0.669
<b>CITRUS, ON TREE</b>						
Oranges.....	6.24	6.64	7.58	6.50	7.09	7.64
Grapefruit .....	6.37	5.62	5.86	6.31	5.78	5.96
Tangerines and mandarins .....	9.76	14.12	9.75	14.68	15.73	18.50
Tangelos .....	5.75	14.65	14.33	5.75	14.65	14.33
<b>FIELD CROPS</b>						
Potatoes .....	(S)	(S)	(S)	9.26	9.23	9.22
Hay, All baled .....				116.00	172.00	176.00
Peanuts .....	0.222	0.330	0.305	0.235	0.336	0.321
Corn <sup>1</sup> .....				5.65	6.07	6.16
Cotton, Upland <sup>1</sup> .....				0.929	0.903	0.923
Soybeans <sup>1</sup> .....				12.70	11.90	12.30
Wheat, Winter <sup>1</sup> .....				7.03	6.57	6.49
<b>VEGETABLES</b>						
Beans, snap <sup>1</sup> .....				48.50	77.70	82.20
Corn, sweet <sup>1</sup> .....				51.80	37.30	27.20
Cucumbers <sup>1</sup> .....				(S)	(S)	(S)
Tomatoes <sup>1</sup> .....				108.00	28.90	27.20

S Insufficient number of reports to establish an estimate.

<sup>1</sup> Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

<sup>2</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

## Highlights-United States Prices Received Indices: February 2012

**All Crops:** The Index, at 204, decreased 3.8 percent from January but is 2.0 percent above February 2011. Index decreases for commercial vegetables, food grains, and potatoes & dry beans more than offset the Index increases for oilseed, feed grains & hay, upland cotton, and fruit & nuts.

**Food Grains:** The Index, at 226, is 1.3 percent below the previous month and 2.6 percent below a year ago. The February all wheat price at \$7.09 per bushel, is up five cents from January but 33 cents below February 2011.

**Feed Grains and Hay:** The Index, at 263, is up 0.8 percent from last month and 13 percent above a year ago. The corn price, at \$6.16 per bushel, is up nine cents from last month and 51 cents above February 2011. The all hay price, at \$176.00 per ton, increased \$4.00 from January and is \$60.00 higher than last February. Sorghum grain, at \$10.90 per hundredweight is ten cents above January but unchanged from February last year.

**Cotton, Upland:** The Index, at 152, is up 2.0 percent from January but down 0.7 percent from last year. The February price, at 92.3 cents per pound, is up 2.0 cents from the previous month but 0.6 cents below last February.

**Oilseeds:** The Index, at 222, is up 3.7 percent from January but 2.6 percent lower than February 2011. The soybean price, at \$12.30 per bushel, increased 40 cents from January but is down 40 cents from February 2011.

**Potatoes and Dry Beans:** The Index, at 172 is down 0.6 percent from last month but 8.9 percent above February 2011. The all potato price, at \$9.22 per hundredweight, is one cent less than January and down four cents from last February. The all dry bean price, at \$46.20 per hundredweight, is up \$4.00 from the previous month and \$17.60 above February 2011.

**Fruits and Nuts:** The Index, at 154, is up 1.3 percent from January and 8.5 percent higher than a year ago. The price increases for oranges and grapefruit more than offset price decreases for strawberries and lemons.

**Commercial Vegetables:** The Index, at 111, is down 6.7 percent from last month and 59 percent below February 2011. Price declines for celery, lettuce and broccoli more than offset the price increase during February for snap beans.

**Livestock and Products:** The Index, at 157, is 0.6 percent above last month and up 9.0 percent from February 2011. Compared with a year ago, prices are higher for cattle, broilers, calves, hogs and turkeys. Prices for milk and eggs are down from last year.

**Meat Animals:** The Index, at 165 is up 1.2 from last month and 15 percent higher than last year. The February hog price, at \$65.50 per hundredweight, is \$2.00 from January and \$4.10 higher than a year ago. The February beef cattle price of \$126.00 per hundredweight increased \$1.00 from last month and is \$18.00 higher than February 2011.

**Dairy Products:** The Index, at 137, is down 5.5 percent from a month ago and 6.2 percent lower than February last year. The February all milk price of \$17.90 per hundredweight declined \$1.10 from last month and \$1.20 from February 2011.

**Poultry and Eggs:** The Index, at 159, is up 3.9 percent from January and 12 percent above a year ago. The February market egg price at 66.9 per dozen, increased 0.2 cent from January but is down 10.7 cents from February 2011. The February broiler price, at 52.0 cents per pound, is up 3.0 cents from January and 8.0 cents above a year ago. The February turkey price, at 63.9 cents per pound, is down 1.8 cents from the previous month but up 6.1 cents from a year earlier.

## Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun]

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1</sup>		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January .....	6.69	7.04	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February .....	7.42	7.09	5.65	6.16	12.70	12.30	108.00	126.00	61.40	65.50
March .....	7.55		5.53		12.70		115.00		62.90	
April .....	8.01		6.36		13.10		119.00		67.80	
May .....	8.16		6.32		13.20		112.00		68.60	
June .....	7.41		6.38		13.20		107.00		69.70	
July .....	7.10		6.33		13.20		111.00		71.70	
August .....	7.61		6.88		13.40		111.00		75.80	
September .....	7.55		6.37		12.20		112.00		67.10	
October .....	7.29		5.71		11.70		117.00		68.70	
November .....	7.26		5.84		11.70		120.00		64.40	
December .....	7.19		5.86		11.50		120.00		63.50	

<sup>1</sup> Includes cows, steers, and heifers.