



AGRICULTURAL PRICES

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Prices Received by Florida Farmers

Florida citrus producers received \$8.12 per box in March for oranges, up \$0.54 from February, and up \$1.03 from March 2011. The price per box for grapefruit was \$6.06 and for tangerines and mandarins it was \$12.83. The Florida March milk price was \$21.00 per hundredweight, down \$.70 from last month, and \$2.30 below last year. The March peanut price was \$0.359 per pound, up \$0.033 from last month.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in March 2012, at 186 percent, based on 1990-92=100, increased five points (2.8 percent) from February. The Crop Index, at 154, is up eight points (3.9 percent) and the Livestock Index, at 161, increased three points (1.9 percent). Producers received higher prices for soybeans, corn, broilers, and cattle, and lower prices for milk, strawberries, snap beans, and lettuce. In addition to prices, the overall Index is affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of soybeans, strawberries, broilers, and milk offset decreased marketings of corn, cattle, cotton, and wheat. The preliminary All Farm Products Index is up 13 points (7.5 percent) from March 2011. The Food Commodities Index, at 173, increased five points (3.0 percent) from last month and March 2011.

Index Summary Table

Index	March 2011	February 2012	March 2012
Prices received.....	173	181	186
Prices paid	201	209	210
Ratio prices received to prices paid	86	87	89

Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	March 2011	February 2012	March 2012	March 2011	February 2012	March 2012
MEAT ANIMALS						
Cows ¹				75.20	82.00	84.50
Steers & heifers ¹				118.00	131.00	134.00
Calves ¹				148.00	184.00	185.00
Hogs, all ¹				62.90	63.50	65.70
MILK ²						
Sold to plants, all	23.30	21.70	21.00	20.40	17.70	17.40
POULTRY						
Broilers, live ¹				0.490	0.530	0.570
Table eggs ¹				0.652	0.669	0.791
CITRUS, ON TREE						
Oranges.....	7.09	7.58	8.12	6.77	7.64	8.12
Grapefruit	5.61	5.86	6.06	5.69	5.96	6.28
Tangerines and mandarins	10.03	9.75	12.83	13.23	18.50	23.52
Tangelos	(NA)	14.33	(NA)	(NA)	14.33	(NA)
FIELD CROPS						
Potatoes	36.90	(D)	(D)	10.74	9.31	9.74
Hay, All baled				126.00	176.00	181.00
Peanuts	0.218	0.326	0.359	0.234	0.329	0.342
Corn ¹				5.53	6.28	6.48
Cotton, Upland ¹				0.844	0.924	0.936
Soybeans ¹				12.70	12.20	13.10
Wheat, Winter ¹				7.02	6.67	6.65
VEGETABLES						
Beans, snap ¹				48.80	77.20	57.70
Corn, sweet ¹				42.40	31.00	35.60
Cucumbers ¹				(S)	(S)	(S)
Tomatoes ¹				98.70	30.60	50.50

NA Not available.

D Withheld to avoid disclosing data for individual operations.

S Insufficient number of reports to establish an estimate.

¹ Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Highlights-United States Prices Received Indices: March 2012

All Crops: The Index, at 213, increased 3.9 percent from February and is 7.6 percent above March 2011. The index groups with the largest contributions to the increase were feed grains, hay oilseed, commercial vegetables, and fruits & nuts

Food Grains: The Index, at 230, is 1.8 percent above the previous month but 1.3 percent below a year ago. The price of March all wheat at \$7.24 per bushel, is up 14 cents from February but 31 cents below March 2011.

Feed Grains and Hay: The Index, at 276, is increased 3.0 percent from last month and is 20 percent above a year ago. The corn price, at \$6.48 per bushel, is up 20 cents from last month and 95 cents above March 2011. The all hay price, at \$181.00 per ton is \$5.00 higher than February and \$55.00 higher than March 2011. Sorghum grain, at \$11.30 per hundredweight increased 50 cents from February and 70 cents from March last year.

Cotton, Upland: The Index, at 154, is up 1.3 percent from February and 11 percent above last year. The March price, at 93.6 cents per pound, is up 1.2 cents from the previous month and 9.2 cents above last March.

Oilseeds: The Index, at 235, increased 6.8 percent from February and is 3.1 percent higher than March 2011. The soybean price, at \$13.10 per bushel, increased 90 cents from February and is 40 cents higher than March 2011.

Potatoes and Dry Beans: The Index, at 180 is up 3.4 percent from last month but 0.6 percent below March 2011. The all potato price, at \$9.74 per hundredweight, is up 43 cent less than February but down \$1.00 from last March. The all dry bean price, at \$49.00 per hundredweight, is up \$2.30 from the previous month and \$19.10 above March 2011.

Fruits and Nuts: The Index, at 163, is 5.2 percent higher than February and 13 percent above a year ago. The price increases for oranges and apples more than offset price decreases for strawberries and pears.

Commercial Vegetables: The Index, at 129, increased 15 percent from last month but is 39 percent below March 2011. Price increases during March for tomatoes and broccoli more than offset price declines for snap beans and lettuce.

Livestock and Products: The Index, at 161, is 1.9 percent above last month and 5.9 percent higher than March 2011. Compared with a year ago, prices are higher for cattle, broilers, eggs, calves, hogs and turkeys. The price for milk is down from last year.

Meat Animals: The Index, at 169, is up 1.8 percent from last month and 12 percent higher than last year. The March hog price, at \$65.70 per hundredweight, is up 20 cents from February and \$2.80 higher than a year ago. The March beef cattle price of \$130.00 per hundredweight is up \$3.00 from last month and \$15.00 higher than March 2011.

Dairy Products: The Index, at 133, is down 2.2 percent from a month ago and 15 percent lower than March last year. The March all milk price of \$17.40 per hundredweight is 30 cents lower than last month and down \$3.00 from March 2011.

Poultry and Eggs: The Index, at 174, is up 8.1 percent from February and 16 percent above a year ago. The March market egg price, at 79.1 cents per dozen, increased 12.2 cent from February and is 13.9 cents above March 2011. The March broiler price, at 57.0 cents per pound, is up 4.0 cents from February and 8.0 cents above a year ago. The March turkey price, at 68.5 cents per pound, is up 3.5 cents from the previous month and 8.6 cents from a year earlier.

Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun]

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.69	7.04	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February	7.42	7.10	5.65	6.28	12.70	12.20	108.00	127.00	61.40	65.50
March	7.55	7.24	5.53	6.48	12.70	13.10	115.00	130.00	62.90	65.70
April.....	8.01		6.36		13.10		119.00		67.80	
May	8.16		6.32		13.20		112.00		68.60	
June	7.41		6.38		13.20		107.00		69.70	
July	7.10		6.33		13.20		111.00		71.70	
August.....	7.61		6.88		13.40		111.00		75.80	
September.....	7.55		6.37		12.20		112.00		67.10	
October	7.29		5.71		11.70		117.00		68.70	
November.....	7.26		5.84		11.70		120.00		64.40	
December.....	7.19		5.86		11.50		120.00		63.50	

¹ Includes cows, steers, and heifers.