



AGRICULTURAL PRICES

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June 2012

Prices Received by Florida Farmers

Citrus producers received \$9.25 per box in May for oranges, up 51 cents from last month and \$1.50 from May 2011. The May milk price was \$20.60 per hundredweight, the same as last month but \$3.80 below last year. The May peanut price was \$0.324 per pound, down \$0.29 from last month.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in May 2012, at 176 percent, based on 1990-92=100, decreased two points (1.1 percent) from April. The Crop Index is down three points (1.4 percent) and the Livestock Index decreased one points (0.7 percent). Producers received lower prices for cattle, hogs, corn, milk, and wheat. Higher prices were received for broilers, grapefruit, hay, and oranges. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of broilers, sweet corn, wheat, and grapes offset the decreased marketing of corn, cattle, milk, and soybeans. The preliminary All Farm Products Index is up one point (0.6 percent) from May 2011. The Food Commodities Index, at 164, decreased one points (0.6 percent) from last month and decreased one point (0.6) from May 2011.

Index Summary Table

Index	May 2011	April 2012	May 2012
Prices received.....	175	178	176
Prices paid	204	213	212
Ratio prices received to prices paid	86	84	83

Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	May 2011	April 2012	May 2012	May 2011	April 2012	May 2012
MEAT ANIMALS						
Cows ¹ dollars per cwt				78.20	85.50	87.30
Steers & heifers ¹ dollars per cwt				115.00	128.00	124.00
Calves ¹ dollars per cwt				137.00	178.00	176.00
Hogs, all ¹ dollars per cwt				68.60	62.80	61.60
MILK, all ²..... dollars per cwt	24.40	20.60	20.60	19.60	16.80	16.40
POULTRY						
Broilers, live ¹ dollars per pound				0.500	0.510	0.530
Table eggs ¹ dollars per dozen				0.622	0.642	0.594
CITRUS, ON TREE						
Oranges..... dollars per box	7.75	8.74	9.25	7.53	9.34	10.20
Grapefruit..... dollars per box	4.62	6.14	(D)	7.55	6.42	13.83
FIELD CROPS						
Potatoes..... dollars per cwt	(D)	(D)	(D)	11.17	10.75	9.86
Hay, All baled..... dollars per ton				171.00	190.00	199.00
Peanuts..... dollars per pound	0.229	0.353	0.324	0.228	0.351	0.347
Corn ¹ dollars per bushel				6.32	6.34	6.22
Cotton, Upland ¹ dollars per pound				0.832	0.909	0.951
Soybeans ¹ dollars per bushel				13.20	13.70	13.70
Wheat, Winter ¹ dollars per bushel				7.80	6.47	6.18
VEGETABLES						
Beans, snap ¹ dollars per cwt				58.10	70.70	53.80
Corn, sweet ¹ dollars per cwt				19.90	22.40	21.70
Cucumbers ¹ dollars per cwt				19.20	22.30	28.90
Tomatoes ¹ dollars per cwt				49.10	26.70	30.10

D Withheld to avoid disclosing data for individual operations.

¹ Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Highlights-United States Prices Received by Farmers: May 2012

All Crops: The Index, at 204, decreased 1.4 percent from April but remained slightly above May 2011. The Index decreases for feed grains and hay, food grains, potatoes and dry beans more than offset the index increases for fruit and nuts, upland cotton, and commercial vegetables.

Food Grains: The Index, at 216, is 4.4 percent below the previous month and 15 percent below a year ago. The May All Wheat at \$6.60 per bushel, is down 51 cents from April and \$1.56 below May 2011.

Feed Grains and Hay: The Index, at 269, is down 1.1 percent from last month but 1.1 percent above a year ago. The corn price, at \$6.22 per bushel, is down 12 cents from last month and 10 cents below May 2011. The All Hay price, at \$199.00 per ton is up \$9.00 from April and \$28.00 higher than May. Sorghum grain, at \$10.10 per hundredweight is 50 cents below April and \$1.50 below May last year.

Cotton, Upland: The Index, at 157, is up 4.7 percent from April and 15 percent above last year. The May price, at 95.1 cents per pound, is up 4.2 cents from the previous month and 11.9 cents above last May.

Oilseeds: The Index, at 245, is unchanged from April but 3.4 percent higher than May 2011. The soybean price, at \$13.70 per bushel, is unchanged from April but is 50 cents above May 2011.

Potatoes and Dry Beans: The Index, at 179, is down 7.7 percent from last month and 5.3 percent below May 2011. The all potato price, at \$9.86 per hundredweight, is down 89 cents from April and \$1.31 from last May. The all dry bean price, at \$44.60 per hundredweight, is down \$2.40 cents from the previous month but \$11.70 above May 2011.

Fruits and Nuts: The Index, at 173, is up 6.1 percent from April and 16 percent higher than a year ago. Price increases for oranges and grapefruit more than offset the price decrease for strawberries.

Commercial Vegetables: The Index, at 138, is unchanged from last month but 19 percent below May 2011. Price increases during May for onions and cucumbers offset the lower price for lettuce.

Livestock and Products: The Index, at 151, is 0.7 percent below last month and May 2011. Compared with a year ago, prices for milk and hogs are down from last year. Prices are higher for cattle, broilers, calves, turkeys, and all eggs.

Meat Animals: The Index, at 158, is down 2.5 percent from last month but 4.6 percent higher than last year. The May hog price, at \$61.60 per hundredweight, is down \$1.20 from April and \$7.00 lower than a year ago. The May beef cattle price of \$121.00 per hundredweight is down \$3.00 from last month but \$9.00 higher than May 2011.

Dairy Products: The Index, at 126, is down 2.3 percent from a month ago and 16 percent lower than May last year. The May all milk price of \$16.40 per hundredweight declined 40 cents from last month and is \$3.20 lower than May 2011.

Poultry and Eggs: The Index, at 163, is up 2.5 percent from April and 5.2 percent above a year ago. The May market egg price, at 59.4 cents per dozen, decreased 4.8 cents from April and is 2.8 cents below May 2011. The May broiler price, at 53.0 cents per pound, is up 2.0 cents from April and 3.0 cents above a year ago. The May turkey price, at 73.8 cents per pound, is up 0.1 cents from the previous month and up 5.9 cents from a year ago earlier.

Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun.]

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.69	7.04	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February	7.42	7.10	5.65	6.28	12.70	12.20	108.00	127.00	61.40	65.50
March	7.55	7.19	5.53	6.35	12.70	13.00	115.00	128.00	62.90	65.20
April.....	8.01	7.11	6.36	6.34	13.10	13.70	119.00	124.00	67.80	62.80
May	8.16	6.60	6.32	6.22	13.20	13.70	112.00	121.00	68.60	61.60
June	7.41		6.38		13.20		107.00		69.70	
July	7.10		6.33		13.20		111.00		71.70	
August.....	7.61		6.88		13.40		111.00		75.80	
September.....	7.55		6.37		12.20		112.00		67.10	
October	7.29		5.71		11.70		117.00		68.70	
November.....	7.26		5.84		11.70		120.00		64.40	
December.....	7.19		5.86		11.50		120.00		63.50	

¹ Includes cows, steers, and heifers.