



# AGRICULTURAL PRICES

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## Prices Received by Florida Farmers

The June milk price was \$19.50 per hundredweight, down 60 cents from last month and \$5.80 below last year. The June peanut price was \$0.333 per pound, up from 0.265 in May and 0.225 in June 2011.

## United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in June 2012, at 181 percent, based on 1990-92=100, decreased three points (1.7 percent) from May. The Crop Index is up two points (1.0 percent) and the Livestock Index increased one point (0.7 percent). Producers received higher prices for hogs, oranges, eggs, and broccoli and lower prices for hay, corn, soybeans, and broilers. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of wheat and hay offset the decreased marketing of oranges, corn cattle, and strawberries. The preliminary All Farm Products Index is up one point (0.6 percent) from June 2011. The Food Commodities Index, at 170, increased four points (2.4 percent) from last month but decreased one point (0.6) from June 2011.

## Index Summary Table

Index	June 2011	May 2012	June 2012
Prices received.....	180	178	181
Prices paid .....	203	215	215
Ratio prices received to prices paid .....	89	83	84

## Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	June 2011	May 2012	June 2012	June 2011	May 2012	June 2012
<b>MEAT ANIMALS</b>						
Cows <sup>1</sup> ..... dollars per cwt				75.90	87.70	86.80
Steers & heifers <sup>1</sup> ..... dollars per cwt				110.00	125.00	125.00
Calves <sup>1</sup> ..... dollars per cwt				133.00	176.00	171.00
Hogs, all <sup>1</sup> ..... dollars per cwt				69.70	62.80	66.90
<b>MILK, all <sup>2</sup>..... dollars per cwt</b>	25.30	20.10	19.50	21.10	16.20	16.10
<b>POULTRY</b>						
Broilers, live <sup>1</sup> ..... dollars per pound				0.490	0.530	0.520
Table eggs <sup>1</sup> ..... dollars per dozen				0.687	0.594	0.688
<b>CITRUS, ON TREE</b>						
Oranges..... dollars per box	8.58	9.25	(S)	8.46	10.20	11.89
Grapefruit..... dollars per box	(D)	(D)	(D)	9.50	13.83	15.43
<b>FIELD CROPS</b>						
Potatoes..... dollars per cwt	13.10	(D)	(D)	11.59	10.44	9.89
Hay, All baled..... dollars per ton				163.00	199.00	183.00
Peanuts..... dollars per pound	0.225	0.265	0.333	0.233	0.338	0.352
Corn <sup>1</sup> ..... dollars per bushel				6.38	6.33	6.25
Cotton, Upland <sup>1</sup> ..... dollars per pound				0.833	0.846	0.831
Soybeans <sup>1</sup> ..... dollars per bushel				13.20	14.00	13.70
Wheat, Winter <sup>1</sup> ..... dollars per bushel				7.13	6.42	6.17
<b>VEGETABLES</b>						
Beans, snap <sup>1</sup> ..... dollars per cwt				69.20	52.70	31.90
Corn, sweet <sup>1</sup> ..... dollars per cwt				24.30	21.60	21.50
Cucumbers <sup>1</sup> ..... dollars per cwt				31.90	34.50	25.00
Tomatoes <sup>1</sup> ..... dollars per cwt				44.60	34.10	40.40

D Withheld to avoid disclosing data for individual operations.

S Insufficient number of reports to establish an estimate

<sup>1</sup> Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

<sup>2</sup> Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

## Highlights-United States Prices Received by Farmers: June 2012

**All Crops:** The Index, at 210, increased 1.0 percent from May and 0.5 percent from June 2011. The Index increases for fruit and nuts and commercial vegetables more than offset the index decreases for feed grain and hay, oilseeds, food grains and potatoes and dry beans.

**Food Grains:** The Index, at 213, is 2.3 percent below the previous month and down 12 percent from a year ago. The June price for all wheat, at \$6.37 per bushel, is down 30 cents from May and \$1.04 below June 2011.

**Feed Grains and Hay:** The Index, at 265, is down 2.9 percent from last month but 1.1 percent above a year ago. The corn price, at \$6.25 per bushel, is down eight cents from last month and 13 cents below June 2011. The All Hay price, at \$183.00 per ton is down \$16.00 from May but \$20.00 higher than June. Sorghum grain, at \$9.95 per hundredweight is 45 cents below May and 55 cents below June last year.

**Cotton, Upland:** The Index, at 137, is down 2.1 percent from May but unchanged from last year. The June price, at 83.1 cents per pound, is down 1.5 cents from the previous month and 0.2 cents below last June.

**Oilseeds:** The Index, at 245, is down 2.0 percent from May but 3.4 percent higher than June 2011. The soybean price, at \$13.70 per bushel, decreased 30 cents from May but is 50 cents above June 2011.

**Potatoes and Dry Beans:** The Index, at 180, is down 3.2 percent from last month and 8.2 percent below June 2011. The all potato price, at \$9.89 per hundredweight, is down 55 cents from May and \$1.70 below last June. The all dry bean price, at \$43.90 per hundredweight, is up 60 cents from the previous month and \$10.10 above June 2011.

**Fruits and Nuts:** The Index, at 179, is up 5.3 percent from May and 13 percent higher than a year ago. Price increases for apples and oranges more than offset the price decreases for peaches, strawberries, and lemons.

**Commercial Vegetables:** The Index, at 166, is up 5.1 percent from last month but unchanged from June 2011. Price increases during June for broccoli and lettuce more than offset price declines for onions, snap beans, and cucumbers.

**Livestock and Products:** The Index, at 152, is 0.7 percent above last month but down 0.7 percent from June 2011. Compared with a year ago, prices are higher for cattle, broilers, calves, turkeys, and eggs. Prices for milk and hogs are down from last year.

**Meat Animals:** The Index, at 161, is up 1.3 percent from last month and 10 percent higher than last year. The June hog price, at \$66.90 per hundredweight, is up \$4.10 from May but \$2.80 lower than a year ago. The June beef cattle price of \$122.00 per hundredweight is unchanged from last month but \$15.00 higher than June 2011.

**Dairy Products:** The Index, at 123, is down 0.8 percent from a month ago and 24 percent lower than June last year. The June all milk price of \$16.10 per hundredweight is 10 cents less than last month and \$5.00 lower than June 2011.

**Poultry and Eggs:** The Index, at 164, is up 0.6 percent from May and 5.8 percent above a year ago. The June market egg price, at 68.8 cents per dozen, increased 9.4 cents from May and is 0.1 cents above June 2011. The June broiler price, at 52.0 cents per pound, is down 1.0 cent from May and 3.0 cents above a year ago. The June turkey price, at 73.9 cents per pound, is up 1.3 cents from the previous month and 4.4 cents above a year ago earlier.

## Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun.]

Month	All wheat		Corn		Soybeans		Beef cattle <sup>1</sup>		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January .....	6.69	7.05	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February .....	7.42	7.10	5.65	6.28	12.70	12.20	108.00	127.00	61.40	65.50
March .....	7.55	7.20	5.53	6.35	12.70	13.00	115.00	128.00	62.90	65.20
April .....	8.01	7.11	6.36	6.34	13.10	13.70	119.00	124.00	67.80	62.80
May .....	8.16	6.67	6.32	6.33	13.20	14.00	112.00	122.00	68.60	62.80
June .....	7.41	6.37	6.38	6.25	13.20	13.70	107.00	122.00	69.70	66.90
July .....	7.10		6.33		13.20		111.00		71.70	
August .....	7.59		6.88		13.40		111.00		75.80	
September .....	7.54		6.37		12.20		112.00		67.10	
October .....	7.27		5.71		11.70		117.00		68.70	
November .....	7.30		5.84		11.70		120.00		64.40	
December .....	7.20		5.86		11.50		120.00		63.50	

<sup>1</sup> Includes cows, steers, and heifers.