



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

August 2012

Prices Received by Florida Farmers

The July milk price was \$19.90 per hundredweight, same as last month and \$5.90 below last year. The replacement milk cow price for July was \$1,440 per head, down from \$1,450 in April, and down from \$1,550 in July 2011. The July peanut price was \$0.322 per pound, up from 0.314 in June and 0.227 in July 2011.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in July 2012, at 193 percent, based on 1990-92=100, increased 11 points (6.0 percent) from June. The Crop Index is up 20 points (9.4 percent) but the Livestock Index decreased one point (0.7 percent). Producers received higher prices for corn, wheat, soybeans, and hogs and lower prices for cattle, grapes, broilers, and broccoli. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of wheat, grapes, grain sorghum, and hay offset the decreased marketing of milk, potatoes, cantaloupes, and corn. The preliminary All Farm Products Index is up 10 points (5.5 percent) from June 2011. The Food Commodities Index, at 178, increased seven points (4.1 percent) from last month and increased three points (1.7 percent) from July 2011.

Index Summary Table

Index	July 2011	June 2012	July 2012
Prices received.....	183	182	193
Prices paid	204	214	215
Ratio prices received to prices paid	90	85	90

Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	July 2011	June 2012	July 2012	July 2011	June 2012	July 2012
MEAT ANIMALS						
Cows ¹ dollars per cwt				73.60	86.00	84.60
Steers & heifers ¹ dollars per cwt				115.00	124.00	119.00
Calves ¹ dollars per cwt				138.00	166.00	152.00
Hogs, all ¹ dollars per cwt				71.70	70.20	73.80
MILK, all ²..... dollars per cwt	25.80	19.90	19.90	21.80	16.20	16.60
POULTRY						
Broilers, live ¹ dollars per pound				0.470	0.510	0.490
Table eggs ¹ dollars per dozen				0.684	0.688	0.763
CITRUS, ON TREE						
Oranges..... dollars per box		(S)	(S)	7.74	11.89	9.85
Grapefruit..... dollars per box				8.20	15.43	13.23
FIELD CROPS						
Potatoes..... dollars per cwt	(S)	(D)	(S)	14.19	9.93	9.76
Hay, All baled..... dollars per ton				170.00	183.00	184.00
Peanuts..... dollars per pound	0.227	0.314	0.322	0.239	0.344	0.353
Corn ¹ dollars per bushel				6.33	6.37	7.36
Cotton, Upland ¹ dollars per pound				0.825	0.773	0.766
Soybeans ¹ dollars per bushel				13.20	13.90	15.60
Wheat, Winter ¹ dollars per bushel				6.77	6.54	8.26
VEGETABLES						
Beans, snap ¹ dollars per cwt				73.50	32.60	110.00
Corn, sweet ¹ dollars per cwt				32.90	23.30	24.00
Cucumbers ¹ dollars per cwt				25.50	23.40	19.70
Tomatoes ¹ dollars per cwt				33.10	45.10	30.60

D Withheld to avoid disclosing data for individual operations.

S Insufficient number of reports to establish an estimate

¹ Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Highlights-United States Prices Received by Farmers: July 2012

All Crops: The Index, at 233, increased 9.4 percent from June and is 10 percent above July 2011. The Index increases for feed grains and hay, food grains, and oilseeds more than offset the index decreases for fruit and nuts, commercial vegetables, and potatoes and dry beans.

Food Grains: The Index, at 275, is 23 percent above the previous month and 17 percent above a year ago. The July price for all wheat, at \$8.31 per bushel, is up \$1.61 from June and \$1.21 above July 2011.

Feed Grains and Hay: The Index, at 302, is up 12 percent from last month and 15 percent above a year ago. The corn price, at \$7.36 per bushel, is up 99 cents from last month and is \$1.03 above July 2011. The All Hay price, at \$184.00 per ton is up \$1.00 from June and up \$14.00 from July. Sorghum grain, at \$12.00 per hundredweight is \$2.44 above June and up \$1.60 from July last year.

Cotton, Upland: The Index, at 126, is down 1.6 percent from June and 7.4 percent below last year. The July price, at 76.6 cents per pound, is down 0.7 cents from the previous month and 5.9 cents below last July.

Oilseeds: The Index, at 278, is up 12 percent from June and 17 percent higher than July 2011. The soybean price, at \$15.60 per bushel, increased \$1.70 from June and is \$2.40 above June 2011.

Potatoes and Dry Beans: The Index, at 179, is down 0.6 percent from last month and 23 percent below July 2011. The all potato price, at \$9.76 per hundredweight, is down 17 cents from June and \$4.43 lower than last July. The all dry bean price, at \$43.80 per hundredweight, is down 40 cents from the previous month but \$9.60 higher than July 2011.

Fruits and Nuts: The Index, at 156, is down 14 percent from June and 16 percent lower than a year ago. The price decreases for peaches and oranges more than offset the price increases for pears and apples.

Commercial Vegetables: The Index, at 150, is down 6.2 percent from last month and 8.0 percent below July 2011. Price declines for tomatoes, broccoli, and lettuce more than offset price increases during July for snap beans, onions, and celery.

Livestock and Products: The Index, at 151, is 0.7 percent below last month and down 2.6 percent from July 2011. Compared with a year ago, prices are higher for cattle, broilers, eggs, hogs, turkeys, and calves. The price for milk is lower than last year.

Meat Animals: The Index, at 158, is down 2.5 percent from last month but 3.9 percent higher than last year. The July hog price, at \$73.80 per hundredweight, is up \$3.60 from June and \$2.10 higher than a year ago. The July beef cattle price of \$116.00 per hundredweight is down \$5.00 from last month but \$5.00 higher than July 2011.

Dairy Products: The Index, at 127, is up 2.4 percent from a month ago but 24 percent lower than July last year. The July all milk price of \$16.60 per hundredweight is up 40 cents from last month but down \$5.20 from July 2011.

Poultry and Eggs: The Index, at 159, is down 1.9 percent from June but 6.0 percent above a year ago. The July market egg price, at 76.3 cents per dozen, increased 7.5 cents from June and is 7.9 cents above July 2011. The July broiler price, at 49.0 cents per pound, is down 2.0 cents from June but 2.0 cents above a year ago. The July turkey price, at 72.4 cents per pound, is down 1.5 cents from the previous month but up 4.9 cents from a year earlier.

Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun.]

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.69	7.05	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February	7.42	7.10	5.65	6.28	12.70	12.20	108.00	127.00	61.40	65.50
March	7.55	7.20	5.53	6.35	12.70	13.00	115.00	128.00	62.90	65.20
April	8.01	7.11	6.36	6.34	13.10	13.70	119.00	124.00	67.80	62.80
May	8.16	6.67	6.32	6.33	13.20	14.00	112.00	121.00	68.60	70.20
June	7.41	6.70	6.38	6.37	13.20	13.90	107.00	116.00	69.70	73.80
July	7.10	8.31	6.33	7.36	13.20	15.60	111.00		71.70	
August	7.59		6.88		13.40		111.00		75.80	
September	7.54		6.37		12.20		112.00		67.10	
October	7.27		5.71		11.70		117.00		68.70	
November	7.30		5.84		11.70		120.00		64.40	
December	7.20		5.86		11.50		120.00		63.50	

¹ Includes cows, steers, and heifers.