



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
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September 2012

Prices Received by Florida Farmers

The August milk price was \$21.60 per hundredweight, \$1.10 above July but \$5.00 below August 2011.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in August, at 192 percent, based on 1990-92=100, increased two points (1.1 percent) from July. The Crop Index is up three points (1.3 percent) and the Livestock Index increased three points (2.0 percent). Producers received higher prices for corn, milk, eggs, and soybeans. Lower prices were received for hogs, onions, potatoes, and carrots. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of cattle, barley, sweet corn, and calves offset the decreased marketing of wheat, hay, corn, and strawberries. The preliminary All Farm Products Index is up eight points (4.3 percent) from August 2011. The Food Commodities Index, at 177, increased one point (0.6 percent) from last month and three points (1.7 percent) from August 2011.

Index Summary Table

Index	August 2011	July 2012	August 2012
Prices received.....	184	190	192
Prices paid	205	213	216
Ratio prices received to prices paid	90	89	89

Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	August 2011	July 2012	August 2012	August 2011	July 2012	August 2012
MEAT ANIMALS						
Cows ¹				70.80	80.90	80.00
Steers & heifers ¹				114.00	117.00	118.00
Calves ¹				134.00	144.00	151.00
Hogs, all ¹				75.80	72.10	69.20
MILK, all²	26.60	20.50	21.60	22.10	16.90	17.80
POULTRY						
Broilers, live ¹				0.480	0.490	0.490
Table eggs ¹				0.991	0.763	0.951
CITRUS, ON TREE						
Oranges.....		(S)		7.53	9.85	7.81
Grapefruit				7.10	13.23	10.33
FIELD CROPS						
Potatoes	(S)	(S)	(S)	10.47	9.29	8.23
Hay, All baled				179.00	184.00	184.00
Peanuts	0.221	0.284	(D)	0.234	0.345	0.307
Corn ¹				6.88	7.14	7.54
Cotton, Upland ¹				0.940	0.767	0.704
Soybeans ¹				13.40	15.40	15.90
Wheat, Winter ¹				7.27	7.79	7.96
VEGETABLES						
Beans, snap ¹				71.30	107.00	97.90
Corn, sweet ¹				20.70	23.30	26.60
Cucumbers ¹				28.10	16.30	23.00
Tomatoes ¹				30.30	33.50	33.50

D Withheld to avoid disclosing data for individual operations.

S Insufficient number of reports to establish an estimate

¹ Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Highlights-United States Prices Received by Farmers: August 2012

All Crops: The Index, at 231, increased 1.3 percent from July and is 9.0 percent above August 2011. The price increases for feed grains & hay, fruits and nuts more than offset the price decreases for potatoes and dry beans and upland cotton.

Food Grains: The Index, at 263, is unchanged from the previous month but is 6.0 percent higher than a year ago. The August price for all wheat, at \$8.03 per bushel, is up 10 cents from July and 44 cents above August 2011.

Feed Grains and Hay: The Index, at 311, is up 5.8 percent from last month and 9.9 percent above a year ago. The corn price, at \$7.54 per bushel, is up 40 cents from last month and 66 cents above August 2011. The All Hay price, at \$184.00 per ton is unchanged from July and up \$5.00 higher than last August. Sorghum grain, at \$11.90 per hundredweight is \$1.20 above July and the price in August of last year.

Cotton, Upland: The Index, at 116, is down 8.7 percent from July and 25 percent from last year. The August price, at 70.4 cents per pound, is down 6.3 cents from the previous month and 23.6 cents below last August.

Oilseeds: The Index, at 282, is up 2.5 percent from July and 18 percent higher than August 2011. The soybean price, at \$15.90 per bushel, increased 50 cents from July and is \$2.50 above August 2011.

Potatoes and Dry Beans: The Index, at 153, is down 13 percent from last month and 15 percent below August 2011. The all potato price, at \$8.23 per hundredweight, is down \$1.06 from July and down \$2.24 from last August. The all dry bean price, at \$43.00 per hundredweight, is down \$2.80 from the previous month, but is \$9.00 higher than August 2011.

Fruits and Nuts: The Index, at 177, is up 13 percent from July but down 4.8 percent from a year ago. The price increases for apples and strawberries more than offset the price decreases for oranges and lemons.

Commercial Vegetables: The Index, at 164, is up 7.2 percent from last month and 21 percent above August 2011. Price increases during August for sweet corn, lettuce, and cucumbers more than offset price declines for onions, carrots, and celery.

Livestock and Products: The Index, at 153, is 2.0 percent above last month but down 3.2 percent from August 2011. Compared with a year ago, prices are higher for cattle, calves, broilers, and turkeys. The price for milk, hogs, and eggs are lower than last year.

Meat Animals: The Index, at 155, is unchanged from last month but 1.3 percent higher than last year. The August hog price, at \$69.20 per hundredweight, is down \$2.90 from July and \$6.60 lower than a year ago. The August beef cattle price of \$115.00 per hundredweight is up \$1.00 from last month and \$4.00 higher than August 2011.

Dairy Products: The Index, at 136, is up 5.4 percent from a month ago, but is 20 percent lower than August last year. The August all milk price of \$17.80 per hundredweight is up 90 cents from last month, but is \$4.30 lower than August 2011.

Poultry and Eggs: The Index, at 163, is up 2.5 percent from July and 1.9 percent above a year ago. The August market egg price, at 95.1 cents per dozen, increased 18.8 cents from July but is 4.0 cents below August 2011. The August broiler price, at 49.0 cents per pound, is unchanged from July, but is up 1.0 cents from a year ago. The August turkey price, at 73.4 cents per pound, is up 0.5 cents from the previous month and 2.7 cents from a year earlier.

Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun.]

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	6.69	7.05	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February	7.42	7.10	5.65	6.28	12.70	12.20	108.00	127.00	61.40	65.50
March	7.55	7.20	5.53	6.35	12.70	13.00	115.00	128.00	62.90	65.20
April	8.01	7.11	6.36	6.34	13.10	13.70	119.00	124.00	67.80	62.80
May	8.16	6.67	6.32	6.33	13.20	14.00	112.00	122.00	68.60	62.80
June	7.41	6.70	6.38	6.37	13.20	13.90	107.00	121.00	69.70	70.20
July	7.10	7.93	6.33	7.14	13.20	15.40	111.00	114.00	71.70	72.10
August	7.59	8.03	6.88	7.54	13.40	15.90	111.00	115.00	75.80	69.20
September	7.54		6.37		12.20		112.00		67.10	
October	7.27		5.71		11.70		117.00		68.70	
November	7.30		5.84		11.70		120.00		64.40	
December	7.20		5.86		11.50		120.00		63.50	

¹ Includes cows, steers, and heifers.