



News Release

In Cooperation with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture

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U.S. Farm Real Estate Average Value up 9.4 Percent

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,900 per acre for 2013, up 9.4 percent from revised 2012 values. The United States cropland value increased by \$460 per acre (13.0 percent) to \$4,000 per acre.

Southeast farm real estate values remained constant at \$3,320 per acre.

Farm Land Average Values per Acre – Region, States, and United States: 2012 and 2013

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm Real Estate Average Value		Cropland Average Value						Pasture Average Value
	2012	2013	All Cropland		Irrigated		Non-irrigated		2013
			2012	2013	2012	2013	2012	2013	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast.....	3,320	3,320	3,510	3,410	N/A	N/A	N/A	N/A	3,380
Alabama.....	2,000	2,000	2,300	2,200	N/A	N/A	N/A	N/A	1,600
Florida.....	4,600	4,500	5,730	5,580	6,400	6,300	5,100	4,900	4,200
Georgia.....	3,500	3,600	3,360	3,360	3,200	3,400	3,400	3,350	4,200
South Carolina.....	2,900	2,850	2,520	2,330	N/A	N/A	N/A	N/A	2,700
United States ¹	2,650	2,900	3,540	4,000	N/A	N/A	N/A	N/A	1,200

¹Excludes Alaska and Hawaii.

N/A Not Available

Source: USDA –NASS *Land Values 2013 Summary*, August 2013

Farm Land Average Rent per Acre – States and United States: 2012 and 2013

State	Cropland Average Rent						Pasture Average Rent
	All Cropland		Irrigated		Non-irrigated		2013
	2012	2013	2012	2013	2012	2013	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama.....	52.00	54.50	100.00	119.00	50.00	51.00	20.00
Florida.....	103.00	87.00	240.00	202.00	46.00	41.00	16.00
Georgia.....	98.00	98.50	179.00	174.00	57.00	62.00	24.00
South Carolina.....	37.50	41.50	75.00	79.00	35.00	39.00	18.00
United States ¹	125.00	136.00	187.00	202.00	115.00	125.00	12.00

¹Excludes Alaska and Hawaii.

N/A Not Available

Source: Average Rent per Acre found in the Quick Stats Database, August 2013. <http://quickstats.nass.usda.gov/>