



March 2012

Macadamia Nuts: Larger Harvest And A Higher Price Expected For The 2011-2012 Crop

In cooperation with



Hawaii's macadamia nut crop preliminary estimate for the 2011-2012 season is 45.0 million pounds (net, wet-in-shell basis), a 13-percent increase above from the previous season. This is based on the fall survey of macadamia nut processors where approximately 60 percent of the crop was already harvested by mid-November. More rainfall and falling at timely intervals and a longer flowering season helped nut set and improve production this season as compared to last season's drought conditions. The volcanic emissions are still adversely affecting the crop.

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For the 2011-2012 season, in crop acreage and harvested acreage totaled 17,000 and 15,000 acres, respectively. Acreage has been relatively stable these past six years.

Statewide, about 1.2 million trees were estimated for total acreage. Yields averaged 3,000 pounds per acre (net, wet-in-shell basis) or 330 pounds more than last season.

Farm value for the 2011-2012 crop is estimated at \$34.2 million (net, wet-in-shell basis), 14 percent above last season due to a larger harvest and higher price. Farm price increased 1.0 cent per pound from last season to average 76.0 cents this season.

Macadamia nut growers and processors will be surveyed in June to determine final production and prices for the 2011-2012 season. Final season estimates will be published in July. ■

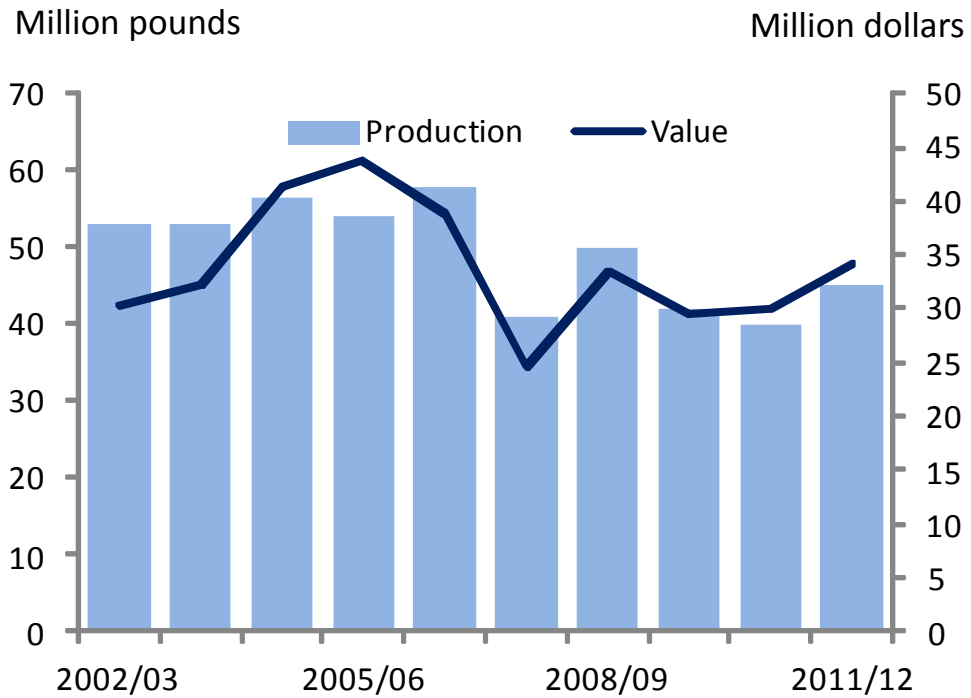
MACADAMIA NUTS: Number of Farms, Acreage, Yield, Production, Moisture, Price, and Value, State of Hawaii, 2007/2008 - 2011/2012 Crop Years

Crop year ¹	Farms	Acreage		Yield per acre ²	Utilized production ³		Average moisture		Farm prices ³		Farm value ⁶
		In crop	Harvested		Gross	Net ⁴	Entire crop	Purchases only	Gross ⁵	Net	
	Number	— Acres —		— 1,000 pounds —		— Percent —		Cents per pound		1,000 dollars	
2007/2008	570	17,000	15,000	2.7	48,000	41,000	21.3	21.5	51.3	60.0	24,600
2008/2009	570	17,000	15,000	3.3	60,000	50,000	20.5	21.4	55.8	67.0	33,500
2009/2010	570	17,000	15,000	2.8	50,000	42,000	20.1	20.8	58.8	70.0	29,400
2010/2011	570	17,000	15,000	2.7	47,000	40,000	20.3	20.6	63.8	75.0	30,000
2011/2012	570	17,000	15,000	3.0	54,000	45,000	20.7	20.8	63.3	76.0	34,200

¹ Season begins July 1st and ends June 30th of the following year. ² Net production divided by acreage harvested. ³ Wet-in-shell basis. ⁴ Gross pounds less total spoilage. ⁵ Farm value divided by gross production. ⁶ Net production multiplied by net farm price.

Macadamia Nuts:

MACADAMIA NUTS: Utilized Production and Farm Value (Net, wet in-shell basis), State of Hawaii, 2002/03-2011/12 Seasons



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