

CROP AND LIVESTOCK PRICES

The all farm products index of prices received by farmers in 1999 was 74 percent of its base period. This was the lowest level since 1987, and the third time this decade the average was less than 100. The index decreased from month to month until July when it reached all time low and then started an upward trend through the rest of the year.

The index of prices received for all crops averaged 71 percent of its base, down 19 points from 1998. The crop index dropped to 62 percent of its base in July, the lowest level since November 1986.

The prices received index for all livestock and livestock products averaged 83 percent of its base, unchanged from 1998. The index rose and fell throughout the year before leveling off in October and then going up in December.

PRICE INDICES 1/: Index numbers of prices received by farmers by months, Illinois, 1990-99

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
Percent													
All farm products													
1990	105	105	107	112	117	116	117	113	108	107	103	104	110
1991	105	107	109	110	109	107	105	107	104	102	101	102	106
1992	101	105	106	105	107	107	101	98	97	93	94	96	101
1993	95	96	99	100	100	99	102	103	102	101	103	109	101
1994	105	109	108	105	104	103	93	90	88	84	83	88	97
1995	91	92	91	91	90	96	101	103	107	112	114	116	100
1996	115	122	123	130	138	137	148	149	135	124	121	119	130
1997	117	114	118	122	122	116	113	114	112	111	112	107	115
1998	104	100	97	93	91	90	87	80	78	82	81	79	89
1999	82	77	74	73	73	73	67	71	74	76	76	76	74
Crops													
1990	101	101	104	109	112	111	112	108	103	100	98	100	105
1991	102	103	106	108	106	103	101	106	104	103	103	104	104
1992	108	111	113	111	112	112	104	99	98	93	95	97	104
1993	98	98	101	103	102	100	107	109	106	106	110	120	105
1994	114	117	117	113	113	114	99	94	94	89	89	94	104
1995	93	93	93	95	95	102	107	108	113	120	124	125	106
1996	125	134	135	146	155	153	166	166	146	129	122	120	141
1997	120	119	125	127	126	119	114	119	116	114	114	110	119
1998	108	104	100	94	90	89	88	79	78	84	86	85	90
1999	83	77	74	71	68	69	62	66	70	71	71	71	71
Livestock and livestock products													
1990	114	114	115	120	127	127	127	123	120	121	114	112	120
1991	112	114	114	113	115	115	113	109	103	101	96	97	109
1992	87	91	91	92	96	97	95	95	94	94	92	94	93
1993	88	92	95	95	97	96	92	92	93	91	89	86	92
1994	88	92	90	88	85	82	82	82	77	74	72	75	82
1995	88	90	87	82	79	84	88	93	95	93	92	96	89
1996	93	94	95	95	99	100	108	110	111	113	119	117	105
1997	111	103	102	110	112	107	110	104	105	104	109	101	107
1998	93	87	87	89	95	93	84	82	78	78	69	65	83
1999	82	77	76	78	85	83	79	85	86	89	89	90	83

1/ The base period associated with each index year is a five-year moving average, i.e. 1999 base = 1993-97.

Note: The Illinois prices received index has been computed from 1956 to the present using new quantity weights each year. The index utilizes weights based on the average value and quantity of each commodity sold during a previous five year period. The current year's base is computed by multiplying the average production for the five year period by the average price for each year. These five years are summed and then divided by five to arrive at an average for the period. The five-year average production is multiplied by the current price and then divided by the average for the five years to arrive at the current index.