

# CROP AND LIVESTOCK PRICES

The all farm products index of prices received by farmers in 2008 was 183 percent of its base period. This was 43 points higher than the 2007 level.

The index of prices received for all crops averaged 202 percent of its base, up 54 points from 2007. The crop production index ranged from a low of 167 in December to a high of 231 in June.

The prices received index for all livestock and livestock products averaged 114 percent of its base, up 1 point from 2007. The index ranged from a low of 107 in November and December to a high of 130 in August.

## PRICE INDICES: Index numbers of prices received by farmers by months, Illinois, 1999-2008 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
<b>Percent</b>													
<b>All farm products</b>													
1999	82	77	74	73	73	73	67	71	74	76	75	76	74
2000	77	77	79	79	81	76	71	69	74	78	80	84	77
2001	81	80	81	79	78	80	83	84	83	80	80	81	81
2002	81	80	79	76	76	81	89	94	97	98	99	99	87
2003	100	101	99	102	105	108	107	107	114	119	121	121	109
2004	122	136	147	156	155	152	140	126	121	120	119	117	134
2005	118	111	116	117	114	116	122	114	108	107	106	108	113
2006	107	103	100	98	100	102	105	104	105	118	128	123	108
2007	125	136	134	131	133	138	134	136	143	149	161	161	140
2008	162	186	180	190	188	206	206	205	194	169	156	154	183
<b>Crops</b>													
1999	83	77	74	71	68	69	62	66	70	71	71	71	71
2000	72	72	73	70	74	67	62	61	68	73	76	78	71
2001	75	74	72	67	67	68	73	76	76	74	75	77	73
2002	75	74	73	72	73	78	89	98	102	101	103	100	87
2003	101	101	100	104	106	109	108	107	113	117	120	121	109
2004	123	141	152	162	158	156	142	123	115	115	107	107	133
2005	110	104	110	111	109	116	122	111	103	101	100	101	108
2006	103	100	97	98	99	101	104	101	103	119	131	127	107
2007	129	142	140	137	139	145	139	142	151	160	175	174	148
2008	176	207	200	211	208	231	228	225	214	184	169	167	202
<b>Livestock and livestock products</b>													
1999	82	77	76	78	85	83	79	85	86	89	89	90	83
2000	91	93	97	106	103	102	100	93	95	95	94	105	98
2001	101	104	115	120	118	121	118	115	109	102	96	94	109
2002	102	104	99	89	86	89	91	83	78	86	88	93	91
2003	97	99	97	95	99	104	105	108	119	124	126	122	108
2004	117	121	130	133	144	140	136	135	142	138	161	151	137
2005	143	135	136	133	130	118	119	123	125	125	127	128	129
2006	120	116	110	101	103	107	106	113	115	114	115	111	111
2007	108	113	110	111	112	114	116	119	116	111	111	114	113
2008	109	112	108	112	117	116	121	130	121	114	107	107	114

1/ The base period associated with each index year is a five-year moving average, i.e. 2008 base = 2002 through 2006.

Note: The Illinois prices received index has been computed from 1956 to the present using new quantity weights each year. The index utilizes weights based on the average value and quantity of each commodity sold during a previous five year period. The current year's base is computed by multiplying the average production for the five year period by the average price for each year. These five years are summed and then divided by five to arrive at an average for the period. The five-year average production is multiplied by the current price and then divided by the average for the five years to arrive at the current index.