

CROP AND LIVESTOCK PRICES

The index of prices received for all crops averaged 175 percent of its base, up 46 points from 2010. The crop production index ranged from a low of 156 in January to a high of 196 in August.

PRICE INDICES: Index numbers of prices received by farmers by months, Illinois, 2002-2011 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
<u>Crops</u>													
2002	75	74	73	72	73	78	89	98	102	101	103	100	87
2003	101	101	100	104	106	109	108	107	113	117	120	121	109
2004	123	141	152	162	158	156	142	123	115	115	107	107	133
2005	110	104	110	111	109	116	122	111	103	101	100	101	108
2006	103	100	97	98	99	101	104	101	103	119	131	127	107
2007	129	142	140	137	139	145	139	142	151	160	175	174	148
2008	176	207	200	211	208	231	228	225	214	184	169	167	202
2009	173	148	141	144	152	156	147	153	147	148	139	137	149
2010	135	118	116	111	112	106	113	128	138	155	154	160	129
2011	156	175	172	186	182	170	177	196	181	173	168	165	175

1/ The base period associated with each index year is a five-year moving average, i.e. 2009 base = 2003 through 2007.

Note: The Illinois prices received index has been computed from 1956 to the present using new quantity weights each year. The index utilizes weights based on the average value and quantity of each commodity sold during a previous five year period. The current year's base is computed by multiplying the average production for the five year period by the average price for each year. These five years are summed and then divided by five to arrive at an average for the period. The five-year average production is multiplied by the current price and then divided by the average for the five years to arrive at the current index.

MILK AND MILK COW PRICES: Average price received by farmers by months, Illinois, 2002-2011

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
<u>Milk, wholesale, dollars per cwt. 1/</u>													
2002	13.50	13.10	12.30	12.30	12.00	11.30	10.70	10.80	11.20	12.40	11.80	11.50	11.90
2003	11.60	11.20	10.50	10.70	10.70	10.60	11.60	12.90	14.20	14.90	14.50	13.60	12.10
2004	12.90	13.20	15.10	17.60	18.20	17.80	15.70	13.90	15.30	15.50	16.20	16.40	15.70
2005	15.00	14.90	15.40	15.50	15.10	14.90	14.90	15.20	15.30	15.70	15.30	15.00	15.20
2006	15.60	14.80	13.80	13.30	13.20	13.30	12.90	13.10	14.10	14.70	14.90	15.00	14.10
2007	15.30	15.80	16.10	17.30	18.70	20.90	22.40	22.30	22.50	22.00	23.00	22.80	19.70
2008	21.80	20.50	19.50	19.40	19.40	20.10	20.30	19.50	19.40	19.00	18.40	17.10	19.60
2009	14.80	12.50	12.60	12.70	11.90	11.80	11.80	12.20	13.10	14.60	15.60	16.50	13.30
2010	16.70	16.60	15.80	15.30	15.60	16.10	16.40	17.50	18.70	19.60	19.00	17.80	17.10
2011	17.60	19.80	21.30	20.00	19.90	21.70	22.80	23.10	21.90	20.90	21.30	20.70	20.90
<u>Milk cows, dollars per head 2/</u>													
2002	1,470			1,600			1,620			1,400			1,520
2003	1,450			1,310			1,350			1,360			1,370
2004	1,450			1,600			1,700			1,620			1,590
2005	1,610			1,760			1,850			1,870			1,770
2006	1,780			1,760			1,710			1,650			1,720
2007	1,630			1,700			1,870			1,980			1,800
2008	1,980			2,000			2,000			1,970			1,990
2009	1,700			1,500			1,450			1,350			1,500
2010	1,400			1,400			1,350			1,320			1,370
2011	1,330			1,430			1,440			1,460			1,420

1/ Includes surplus grade milk diverted to manufacturing. 2/ Cows sold for dairy herd replacement.