



Illinois Agricultural Prices

Released February 27, 2015

The January Prices Received Index (Agricultural Production), at 99, based on 2011=100, decreased 2 points (2.0 percent) from December. At 83, the January Crop Production Index is unchanged. At 123, the Livestock Production Index decreased 4 points (3.2 percent). Producers received lower prices for milk, hogs and calves and higher prices for lettuce, broilers and broccoli. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of soybeans, cattle, and lettuce offset the decreased broiler, cotton, and egg marketings.

Prices Received Indexes – United States: January 2015 with Comparisons

Index	2011 Base		
	Jan 2014	Dec 2014	Jan 2015
Agricultural Production	100	101	99
Crop Production	91	83	83
Grains and oilseed	86	72	74
Feed grain	74	64	64
Food grain	98	86	89
Oilseed	102	82	82
Livestock Production	116	127	123
Meat animal	114	134	131
Dairy	117	101	88
Poultry and egg	120	137	139

Prices Paid Indexes – United States: January 2015 with Comparisons

Index	2011 Base		
	Jan 2014	Dec 2014	Jan 2015
Prices paid	108	111	109
Production	110	113	111
Interest ¹	96	96	97
Taxes ²	105	105	107
Wage rates	109	108	108
Family living-CPI ³	104	104	104
Ratio (received/paid)	93	91	91

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: January 2015 with Comparisons

Commodity	Illinois		
	January 2014	December 2014	January 2015
Corn\$/bushel	4.47	3.79	3.82
Hay, all \$/ton	166.00	157.00	167.00
Alfalfa \$/ton	180.00	180.00	180.00
Other \$/ton	120.00	115.00	120.00
Oats\$/bushel	(D)	(S)	(D)
Sorghum\$/cwt	7.15	(D)	6.50
Soybeans\$/bushel	13.10	10.50	10.50
Wheat, all\$/bushel	6.48	5.35	5.58
Milk, all\$/cwt	23.90	21.10	18.40
Commodity	United States		
	January 2014	December 2014	January 2015
Corn\$/bushel	4.42	3.78	3.81
Hay, all \$/ton	162.00	159.00	152.00
Alfalfa \$/ton	186.00	183.00	174.00
Other \$/ton	135.00	117.00	118.00
Oats\$/bushel	3.70	3.20	3.02
Sorghum\$/cwt	7.52	7.33	7.40
Soybeans\$/bushel	12.90	10.30	10.30
Wheat, all\$/bushel	6.65	6.11	6.14
Milk, all\$/cwt	23.50	20.40	17.60
Calves\$/cwt	208.00	303.00	288.00
Cattle, all beef\$/cwt	138.00	164.00	164.00
Cows\$/cwt	88.30	115.00	112.00
Steers and heifers\$/cwt	140.00	166.00	166.00
Hogs, all\$/cwt	61.20	64.30	57.40

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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