



Illinois Agricultural Prices

Released June 29, 2015

The United States May Prices Received Index (Agricultural Production), at 107, increased 3.9 percent from April. At 90, the Crop Production Index advanced 1.1 percent. The Livestock Production Index increased 5.2 percent to 122. Producers received higher prices for eggs, hogs, and broilers. Lower prices were realized for cattle, corn, and tomatoes. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, calves, hogs, and apples.

Prices Received Indexes – United States: May 2015 with Comparisons

| Index | 2011 Base | | |
|-------------------------------|-----------|----------|----------|
| | May 2014 | Apr 2015 | May 2015 |
| Agricultural Production | 115 | 103 | 107 |
| Crop Production | 100 | 89 | 90 |
| Grains and oilseed | 91 | 71 | 69 |
| Feed grain | 79 | 63 | 61 |
| Food grain | 102 | 81 | 79 |
| Oilseed | 113 | 78 | 77 |
| Livestock Production | 130 | 116 | 122 |
| Meat animal | 128 | 127 | 130 |
| Dairy | 120 | 82 | 83 |
| Poultry and egg | 145 | 129 | 146 |

Prices Paid Indexes – United States: May 2015 with Comparisons

| Index | 2011 Base | | |
|--------------------------------------|-----------|----------|----------|
| | May 2014 | Apr 2015 | May 2015 |
| Prices paid | 113 | 110 | 109 |
| Production | 115 | 111 | 111 |
| Interest ¹ | 96 | 97 | 97 |
| Taxes ² | 105 | 107 | 107 |
| Wage rates | 107 | 110 | 110 |
| Family living-CPI ³ | 106 | 105 | 106 |
| Ratio (received/paid) | 102 | 94 | 98 |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2015 with Comparisons

| Commodity | Illinois | | |
|--------------------------|---------------|------------|----------|
| | May 2014 | April 2015 | May 2015 |
| Corn | 4.77 | 3.72 | 3.62 |
| Hay, all | 165.00 | 140.00 | 139.00 |
| Alfalfa | 190.00 | 165.00 | 155.00 |
| Other | 120.00 | 100.00 | 100.00 |
| Oats | (S) | (D) | (D) |
| Sorghum | 9.00 | 7.10 | (D) |
| Soybeans | 14.30 | 9.91 | 9.68 |
| Wheat, all | 6.45 | 4.39 | 4.10 |
| Milk, all | 24.90 | 17.30 | 17.30 |
| Commodity | United States | | |
| | May 2014 | April 2015 | May 2015 |
| Corn | 4.71 | 3.75 | 3.62 |
| Hay, all | 202.00 | 173.00 | 175.00 |
| Alfalfa | 225.00 | 184.00 | 192.00 |
| Other | 151.00 | 142.00 | 134.00 |
| Oats | 3.98 | 2.82 | 2.90 |
| Sorghum | 8.22 | 7.90 | 7.57 |
| Soybeans | 14.40 | 9.70 | 9.60 |
| Wheat, all | 7.08 | 5.56 | 5.33 |
| Milk, all | 24.20 | 16.50 | 16.70 |
| Calves | 229.00 | 288.00 | 288.00 |
| Cattle, all beef | 146.00 | 162.00 | 160.00 |
| Cows | 104.00 | 113.00 | 114.00 |
| Steers and heifers | 147.00 | 164.00 | 161.00 |
| Hogs, all | 82.80 | 49.00 | 58.90 |

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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