



Illinois Agricultural Prices

Released November 30, 2015

The October Prices Received Index (Agricultural Production), at 89, decreased 9.2 percent from September. At 80, the Crop Production Index decreased 8.0 percent. The Livestock Production Index, at 104, decreased 4.6 percent. Producers received lower prices for cattle, market eggs, lettuce, and broilers but higher prices for sweet corn, milk, strawberries, and hogs. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of cattle, milk, broilers, and wheat.

Prices Received Indexes – United States: October 2015 with Comparisons

Index	2011 Base		
	Oct 2014	Sep 2015	Oct 2015
Agricultural Production	100	98	89
Crop Production	81	87	80
Grains and oilseed	71	67	67
Feed grain	60	63	62
Food grain	84	69	73
Oilseed	80	72	70
Livestock Production	135	109	104
Meat animal	140	114	109
Dairy	124	87	88
Poultry and egg	134	120	108

Prices Paid Indexes – United States: October 2015 with Comparisons

Index	2011 Base		
	Oct 2014	Sep 2015	Oct 2015
Prices paid	112	107	107
Production	114	107	107
Interest ¹	96	97	97
Taxes ²	105	107	107
Wage rates	108	111	115
Family living-CPI ³	106	106	106
Ratio (received/paid)	89	92	83

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2015 with Comparisons

Commodity	Illinois		
	October 2014	September 2015	October 2015
Corn	3.58	3.69	3.71
Hay, all	152.00	141.00	143.00
Alfalfa	175.00	155.00	160.00
Other	110.00	100.00	110.00
Oats	(D)	(D)	(D)
Sorghum	6.23	6.64	6.43
Soybeans	10.20	9.12	9.00
Wheat, all	4.62	3.72	3.85
Milk, all	26.20	17.80	17.90
Commodity	United States		
	October 2014	September 2015	October 2015
Corn	3.57	3.68	3.67
Hay, all	171.00	145.00	146.00
Alfalfa	193.00	157.00	156.00
Other	128.00	119.00	124.00
Oats	3.16	2.03	2.20
Sorghum	6.26	7.36	6.26
Soybeans	9.97	9.05	8.81
Wheat, all	5.71	4.72	4.87
Milk, all	24.90	17.50	17.70
Calves	307.00	241.00	234.00
Cattle, all beef	161.00	139.00	128.00
Cows	116.00	104.00	89.50
Steers and heifers	163.00	140.00	129.00
Hogs, all	77.00	54.50	55.50

(D) Withheld to avoid disclosing data for individual operations.

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