



# Illinois Agricultural Prices

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The February Prices Received Index (Agricultural Production), at 92.7, increased 3.9 percent from January 2016. At 84.2, the Crop Production Index increased 4.3 percent. At 99.6, the Livestock Production Index decreased 0.3 percent. Producers received higher prices for hogs, cattle, oranges, and calves but lower prices for broilers, lettuce, dry beans, and corn. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, milk, broilers, and hogs offset the decreased marketing of soybeans, corn, dry beans, and wheat.

## Prices Received Indexes – United States: February 2016 with Comparisons

Index	2011 Base		
	Feb 2015	Jan 2016	Feb 2016
Agricultural Production .....	99.0	89.2	92.7
Crop Production .....	84.0	80.7	84.2
Grains and oilseed .....	72.6	67.9	65.6
Feed grain .....	64.2	61.4	60.3
Food grain .....	84.0	78.7	71.2
Oilseed .....	79.2	69.7	68.4
Livestock Production .....	113.9	99.9	99.6
Meat animal .....	125.2	103.0	106.6
Dairy .....	83.6	80.1	78.1
Poultry and egg .....	119.0	113.9	106.7

## Prices Paid Indexes – United States: February 2016 with Comparisons

Index	2011 Base		
	Feb 2015	Jan 2016	Feb 2016
Prices paid .....	111.0	107.0	106.6
Production .....	112.0	105.9	105.3
Interest <sup>1</sup> .....	99.9	105.5	105.5
Taxes <sup>2</sup> .....	123.6	128.4	128.4
Wage rates .....	112.0	114.6	114.6
Family living-CPI <sup>3</sup> .....	104.4	105.3	105.4
Ratio (received/paid) .....	89	83	87

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: February 2016 with Comparisons

Commodity	Illinois		
	February 2015	January 2016	February 2016
Corn .....	3.78	3.72	3.63
Hay, all .....	169.00	153.00	154.00
Alfalfa .....	180.00	165.00	165.00
Other .....	120.00	110.00	105.00
Oats .....	(D)	(D)	(D)
Sorghum .....	(D)	6.96	6.11
Soybeans .....	10.10	8.97	8.73
Wheat, all .....	5.34	3.68	3.61
Milk, all .....	17.70	16.30	15.80
Commodity	United States		
	February 2015	January 2016	February 2016
Corn .....	3.79	3.66	3.57
Hay, all .....	153.00	137.00	136.00
Alfalfa .....	167.00	147.00	142.00
Other .....	131.00	121.00	125.00
Oats .....	3.08	1.92	2.21
Sorghum .....	7.86	5.60	5.48
Soybeans .....	9.91	8.71	8.51
Wheat, all .....	5.89	4.82	4.61
Milk, all .....	16.80	16.10	15.70
Calves .....	277.00	196.00	201.00
Cattle, all beef .....	159.00	130.00	132.00
Cows .....	110.00	74.20	77.50
Steers and heifers .....	161.00	132.00	134.00
Hogs, all .....	50.40	43.60	49.60

(D) Withheld to avoid disclosing data for individual operations.

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