



Illinois Agricultural Prices

Released April 29, 2016

The March Prices Received Index (Agricultural Production), at 92.8, increased 0.3 percent from February. At 83.0, the Crop Production Index decreased 1.4 percent. At 100.2, the Livestock Production Index increased 1.0 percent. Producers received higher prices for cattle, broilers, and dry beans but lower prices for strawberries, milk, and eggs. Compared to a year earlier, the Prices Received Index decreased 9.1 percent and the Crop Production Index is down 2.9 percent. The Livestock Production Index increased 15 percent from March 2015. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, strawberries, calves, and milk offset the decreased marketing of cotton, soybeans, apples, and hay. The Food Commodities Index, at 97.3, is unchanged from the previous month but down 12 percent from March 2015.

Prices Received Indexes – United States: March 2016 with Comparisons

Index	2011 Base		
	Mar 2015	Feb 2016	Mar 2016
Agricultural Production	102.1	92.5	92.8
Crop Production	85.5	84.2	83.0
Grains and oilseed	72.0	65.6	66.1
Feed grain	64.3	60.3	60.3
Food grain	82.4	71.2	72.8
Oilseed	78.9	68.4	68.8
Livestock Production	117.3	99.2	100.2
Meat animal	126.8	106.6	108.7
Dairy	82.6	78.1	76.1
Poultry and egg	132.3	104.6	106.5

Prices Paid Indexes – United States: March 2016 with Comparisons

Index	2011 Base		
	Mar 2015	Feb 2016	Mar 2016
Prices paid	111.4	106.9	107.1
Production	112.5	105.8	105.9
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	112.0	114.6	114.6
Family living-CPI ³	105.0	105.4	105.9
Ratio (received/paid)	92	86	87

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2016 with Comparisons

Commodity	Illinois		
	March 2015	February 2016	March 2016
	Corn	3.79	3.63
Hay, all	159.00	154.00	156.00
Alfalfa	170.00	165.00	170.00
Other	110.00	105.00	100.00
Oats	(S)	(D)	(D)
Sorghum	(D)	6.11	5.75
Soybeans	10.10	8.73	8.83
Wheat, all	4.46	3.61	3.04
Milk, all	17.40	15.80	15.40
Commodity	United States		
	March 2015	February 2016	March 2016
	Corn	3.81	3.57
Hay, all	157.00	136.00	138.00
Alfalfa	169.00	142.00	144.00
Other	140.00	125.00	126.00
Oats	2.96	2.21	2.20
Sorghum	8.00	5.48	5.67
Soybeans	9.85	8.51	8.56
Wheat, all	5.70	4.61	4.40
Milk, all	16.60	15.70	15.30
Calves	290.00	201.00	199.00
Cattle, all beef	160.00	132.00	135.00
Cows	114.00	77.50	80.00
Steers and heifers	162.00	134.00	137.00
Hogs, all	50.30	49.60	50.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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