



Illinois Agricultural Prices

Released May 31, 2016

The April Prices Received Index (Agricultural Production), at 93.0, increased 0.2 percent from March 2016. At 86.5, the Crop Production Index increased 4.2 percent. At 97.8, the Livestock Production Index decreased 2.4 percent. Producers received higher prices for broilers, soybeans, lettuce, and hogs but lower prices for cattle, eggs, calves, and milk. Compared with a year earlier, the Prices Received Index is down 10 percent, the Crop Production Index decreased 2.4 percent and the Livestock Production Index declined 16 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of strawberries, milk, oranges, and broilers offset the decreased marketing of corn, dry beans, cattle, and soybeans. The Food Commodities Index, at 96.8, decreased 0.5 percent from the previous month and is down 13 percent from April 2015.

Prices Received Indexes – United States: April 2016 with Comparisons

Index	2011 Base		
	Apr 2015	Mar 2016	Apr 2016
Agricultural Production	103.4	92.8	93.0
Crop Production	88.6	83.0	86.5
Grains and oilseed	71.0	66.1	67.1
Feed grain	63.1	60.3	60.0
Food grain	80.8	72.8	72.6
Oilseed	77.7	68.8	72.5
Livestock Production	116.4	100.2	97.8
Meat animal	127.5	108.7	105.9
Dairy	82.1	76.1	74.6
Poultry and egg	129.4	106.5	105.5

Prices Paid Indexes – United States: April 2016 with Comparisons

Index	2011 Base		
	Apr 2015	Mar 2016	Apr 2016
Prices paid	111.3	107.1	106.6
Production	112.4	106.0	105.3
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	109.7	114.7	113.9
Family living-CPI ³	105.2	105.9	106.4
Ratio (received/paid)	93	87	87

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: April 2016 with Comparisons

Commodity	Illinois		
	April 2015	March 2016	April 2016
Corn	3.71	3.68	3.70
Hay, all	151.00	156.00	155.00
Alfalfa	165.00	170.00	170.00
Other	100.00	100.00	100.00
Oats	(D)	(D)	(D)
Sorghum	7.10	5.75	(D)
Soybeans	9.90	8.83	9.28
Wheat, all	4.39	3.04	4.24
Milk, all	17.30	15.40	15.20
Commodity	United States		
	April 2015	March 2016	April 2016
Corn	3.75	3.57	3.58
Hay, all	168.00	138.00	146.00
Alfalfa	183.00	144.00	153.00
Other	140.00	126.00	130.00
Oats	2.82	2.20	1.95
Sorghum	7.90	5.67	5.36
Soybeans	9.69	8.56	9.04
Wheat, all	5.56	4.40	4.50
Milk, all	16.50	15.30	15.00
Calves	288.00	199.00	183.00
Cattle, all beef	162.00	135.00	131.00
Cows	113.00	80.00	81.50
Steers and heifers	164.00	137.00	133.00
Hogs, all	49.00	50.00	51.00

(D) Withheld to avoid disclosing data for individual operations.

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