



# Illinois Agricultural Prices

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The May Prices Received Index (Agricultural Production), at 94.9, increased 2.0 percent from April 2016. At 90.7, the Crop Production Index increased 5.0 percent. The Livestock Production Index, at 97.9, increased 0.1 percent. Producers received higher prices for hogs, broilers, dry beans, and lettuce but lower prices for cattle, milk, strawberries, and market eggs. Compared with a year earlier, the Prices Received Index is down 12 percent, the Crop Production Index up 0.4 percent, and the Livestock Production Index down 20 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, dry beans, calves, and hogs. The Food Commodities Index, at 99.0, increased 2.4 percent from the previous month but is down 14 percent from May 2015.

## Prices Received Indexes – United States: May 2016 with Comparisons

Index	2011 Base		
	May 2015	Apr 2016	May 2016
Agricultural Production .....	107.2	93.0	94.9
Crop Production .....	90.3	86.4	90.7
Grains and oilseed .....	68.7	67.1	70.2
Feed grain .....	61.1	60.0	61.6
Food grain .....	78.7	72.4	79.4
Oilseed .....	77.0	72.5	77.8
Livestock Production .....	122.0	97.8	97.9
Meat animal .....	130.2	105.9	106.2
Dairy .....	83.6	74.6	72.1
Poultry and egg .....	146.5	105.5	108.9

## Prices Paid Indexes – United States: May 2016 with Comparisons

Index	2011 Base		
	May 2015	Apr 2016	May 2016
Prices paid .....	111.1	106.6	107.1
Production .....	112.1	105.3	105.8
Interest <sup>1</sup> .....	99.9	105.5	105.5
Taxes <sup>2</sup> .....	123.6	128.4	128.4
Wage rates .....	109.7	113.9	113.9
Family living-CPI <sup>3</sup> .....	105.7	106.4	106.8
Ratio (received/paid) .....	96	87	89

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: May 2016 with Comparisons

Commodity	Illinois		
	May 2015	April 2016	May 2016
Corn .....	3.62	3.70	3.83
Hay, all .....	129.00	155.00	145.00
Alfalfa .....	155.00	170.00	165.00
Other .....	100.00	100.00	95.00
Oats .....	(D)	(D)	(D)
Sorghum .....	(D)	(D)	6.22
Soybeans .....	9.69	9.28	10.10
Wheat, all .....	4.10	4.24	3.82
Milk, all .....	17.30	15.20	14.60
Commodity	United States		
	May 2015	April 2016	May 2016
Corn .....	3.64	3.58	3.68
Hay, all .....	175.00	146.00	140.00
Alfalfa .....	192.00	153.00	147.00
Other .....	134.00	130.00	122.00
Oats .....	2.90	1.97	2.26
Sorghum .....	7.57	5.36	5.56
Soybeans .....	9.58	9.04	9.76
Wheat, all .....	5.33	4.46	4.45
Milk, all .....	16.80	15.00	14.50
Calves .....	288.00	183.00	173.00
Cattle, all beef .....	160.00	131.00	128.00
Cows .....	114.00	81.50	79.60
Steers and heifers .....	161.00	133.00	129.00
Hogs, all .....	58.90	51.00	57.20

(D) Withheld to avoid disclosing data for individual operations.

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