



Illinois Agricultural Prices

Released July 29, 2016

The June Prices Received Index (Agricultural Production), at 93.5, decreased 1.4 percent from May 2016. At 87.3, the Crop Production Index decreased 3.6 percent. The Livestock Production Index, at 98.6, increased 0.7 percent. Producers received lower prices for cattle, lettuce, oranges, and strawberries but higher prices for broilers, hogs, milk, and corn. Compared with a year earlier, the Prices Received Index is down 11 percent, the Crop Production Index down 1.0 percent, and the Livestock Production Index down 19 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of wheat, hay, dry beans, and peaches offset the decreased marketing of cattle, oranges, milk, and broilers. The Food Commodities Index, at 97.3, decreased 1.7 percent from the previous month but is down 14 percent from June 2015.

Prices Received Indexes – United States: June 2016 with Comparisons

Index	2011 Base		
	Jun 2015	May 2016	Jun 2016
Agricultural Production	104.6	94.8	93.5
Crop Production	88.2	90.6	87.3
Grains and oilseed	68.9	70.2	69.8
Feed grain	60.6	61.6	64.3
Food grain	74.7	79.4	68.5
Oilseed	77.0	77.8	81.1
Livestock Production	121.1	97.9	98.6
Meat animal	127.0	106.2	105.1
Dairy	84.6	72.1	73.6
Poultry and egg	148.7	108.9	112.6

Prices Paid Indexes – United States: June 2016 with Comparisons

Index	2011 Base		
	Jun 2015	May 2016	Jun 2016
Prices paid	111.2	107.1	107.5
Production	112.2	105.8	106.3
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	109.7	113.9	113.9
Family living-CPI ³	106.1	106.8	107.2
Ratio (received/paid)	95	89	86

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: June 2016 with Comparisons

Commodity	Illinois		
	June 2015	May 2016	June 2016
Corn	3.65	3.83	3.92
Hay, all	145.00	145.00	141.00
Alfalfa	160.00	165.00	160.00
Other	110.00	95.00	95.00
Oats	(D)	(D)	2.73
Sorghum	(D)	6.22	(D)
Soybeans	9.77	10.10	10.60
Wheat, all	4.53	3.82	4.33
Milk, all	17.50	14.60	14.80
Commodity	United States		
	June 2015	May 2016	June 2016
Corn	3.59	3.68	3.82
Hay, all	162.00	140.00	134.00
Alfalfa	178.00	147.00	142.00
Other	127.00	122.00	116.00
Oats	2.83	2.26	1.98
Sorghum	7.83	5.56	6.32
Soybeans	9.58	9.76	10.20
Wheat, all	5.42	4.45	4.20
Milk, all	17.00	14.50	14.80
Calves	292.00	173.00	168.00
Cattle, all beef	155.00	128.00	125.00
Cows	113.00	79.60	80.90
Steers and heifers	156.00	129.00	127.00
Hogs, all	59.90	57.20	60.60

(D) Withheld to avoid disclosing data for individual operations.

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