



Illinois Agricultural Prices

Released August 31, 2016

The July Prices Received Index (Agricultural Production), at 89.9, decreased 3.7 percent from June 2016. At 82.9, the Crop Production Index decreased 5.0 percent. The Livestock Production Index, at 96.3, decreased 1.9 percent. Producers received lower prices for cattle, broilers, corn, and wheat but higher prices for milk, market eggs, peaches, and cantaloupes. Compared with a year earlier, the Prices Received Index is down 10 percent, the Crop Production Index decreased 4.2 percent and the Livestock Production Index is down 16 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of wheat, grapes, hay, and cotton offset the decreased marketing of milk, cattle, oranges, and hogs. The Food Commodities Index, at 93.7, decreased 3.8 percent from the previous month and is down 12 percent from July 2015.

Prices Received Indexes – United States: July 2016 with Comparisons

Index	2011 Base		
	Jul 2015	Jun 2016	Jul 2016
Agricultural Production	99.9	93.4	89.9
Crop Production	86.5	87.3	82.9
Grains and oilseed	71.1	67.8	62.5
Feed grain	64.5	64.3	60.8
Food grain	72.2	60.3	53.2
Oilseed	80.3	81.1	80.8
Livestock Production	115.1	98.2	96.3
Meat animal	122.3	105.1	100.2
Dairy	83.1	73.6	80.1
Poultry and egg	131.7	110.5	104.2

Prices Paid Indexes – United States: July 2016 with Comparisons

Index	2011 Base		
	Jul 2015	Jun 2016	Jul 2016
Prices paid	110.7	107.5	106.6
Production	111.4	106.3	105.1
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	111.4	113.9	113.9
Family living-CPI ³	106.1	107.2	107.0
Ratio (received/paid)	90	87	84

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2016 with Comparisons

Commodity	Illinois		
	July 2015	June 2016	July 2016
Corn	3.85	3.92	3.63
Hay, all	126.00	141.00	134.00
Alfalfa	150.00	160.00	160.00
Other	100.00	95.00	95.00
Oats	(D)	2.73	2.50
Sorghum	(D)	(D)	(D)
Soybeans	10.20	10.60	10.50
Wheat, all	3.71	4.33	4.04
Milk, all	17.40	14.80	16.50
Commodity	United States		
	July 2015	June 2016	July 2016
Corn	3.80	3.82	3.60
Hay, all	152.00	134.00	131.00
Alfalfa	172.00	142.00	140.00
Other	120.00	116.00	113.00
Oats	2.33	1.98	1.89
Sorghum	7.68	6.32	6.09
Soybeans	9.95	10.20	10.20
Wheat, all	5.23	4.20	3.75
Milk, all	16.70	14.80	16.10
Calves	275.00	168.00	145.00
Cattle, all beef	149.00	125.00	119.00
Cows	113.00	80.90	81.50
Steers and heifers	150.00	127.00	120.00
Hogs, all	58.70	60.60	59.40

(D) Withheld to avoid disclosing data for individual operations.

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