



Illinois Agricultural Prices

Released September 29, 2016

The August Prices Received Index (Agricultural Production), at 90.0, is unchanged from July 2016. At 85.0, the Crop Production Index increased 2.3 percent. At 94.1, the Livestock Production Index decreased 2.3 percent. Producers received higher prices for milk, calves, peaches, and cotton but lower prices for broilers, hogs, corn, and cattle. Compared with a year earlier, the Prices Received Index is down 12 percent, the Crop Production Index decreased 4.1 percent, and the Livestock Production Index is down 20 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, grapes, and calves offset the decreased marketing of wheat, soybeans, and corn. The Food Commodities Index, at 93.7, decreased 0.1 percent from the previous month and down 14 percent from August 2015.

Prices Received Indexes – United States: August 2016 with Comparisons

Index	2011 Base		
	Aug 2015	Jul 2016	Aug 2016
Agricultural Production	102.6	90.0	90.0
Crop Production	88.6	83.1	85.0
Grains and oilseed	70.7	62.5	60.9
Feed grain	64.6	60.8	56.1
Food grain	72.8	53.2	53.9
Oilseed	77.7	80.8	78.5
Livestock Production	117.0	96.3	94.1
Meat animal	122.6	100.2	97.4
Dairy	83.1	80.1	85.1
Poultry and egg	137.1	104.2	94.2

Prices Paid Indexes – United States: August 2016 with Comparisons

Index	2011 Base		
	Aug 2015	Jul 2016	Aug 2016
Prices paid	110.1	106.6	105.7
Production	110.5	105.1	103.9
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	111.4	113.9	113.9
Family living-CPI ³	106.0	107.0	107.1
Ratio (received/paid)	94	84	85

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: August 2016 with Comparisons

Commodity	Illinois		
	August 2015	July 2016	August 2016
Corn	3.63	3.63	3.17
Hay, all	135.00	134.00	136.00
Alfalfa	160.00	160.00	160.00
Other	105.00	95.00	90.00
Oats	2.31	2.50	1.79
Sorghum	(S)	(D)	(D)
Soybeans	9.77	10.50	10.20
Wheat, all	3.19	4.04	3.79
Milk, all	17.40	16.50	17.60
Commodity	United States		
	August 2015	July 2016	August 2016
Corn	3.68	3.60	3.21
Hay, all	143.00	131.00	131.00
Alfalfa	161.00	140.00	138.00
Other	110.00	113.00	116.00
Oats	2.07	1.89	1.84
Sorghum	7.90	6.09	5.49
Soybeans	9.71	10.20	9.93
Wheat, all	4.84	3.75	3.67
Milk, all	16.70	16.10	17.10
Calves	273.00	145.00	158.00
Cattle, all beef	148.00	119.00	117.00
Cows	110.00	81.50	80.60
Steers and heifers	149.00	120.00	118.00
Hogs, all	59.00	59.40	52.60

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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