



# Illinois Agricultural Prices

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The September Prices Received Index (Agricultural Production), at 86.5, decreased 3.9 percent from August 2016. The Crop Production Index, at 84.0, decreased 1.2 percent. The Livestock Production Index, at 88.7, decreased 5.7 percent. Producers received lower prices for cattle, hogs, broilers, and peaches but higher prices for milk, sweet corn, apples, and turkeys. Compared with a year earlier, the Prices Received Index is down 10 percent. The Crop Production Index decreased 2.7 percent and the Livestock Production Index 19 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of soybeans, corn, potatoes, and calves offset the decreased marketing of cattle, cotton, wheat, and peaches. The Food Commodities Index, at 89.7, decreased 4.3 percent from the previous month and is down 11 percent from September 2015.

## Prices Received Indexes – United States: September 2016 with Comparisons

Index	2011 Base		
	Sep 2015	Aug 2016	Sep 2016
Agricultural Production .....	96.3	90.0	86.5
Crop Production .....	86.3	85.0	84.0
Grains and oilseed .....	71.1	60.9	62.0
Feed grain .....	62.9	56.1	54.6
Food grain .....	75.9	53.9	56.0
Oilseed .....	72.4	78.5	75.1
Livestock Production .....	109.3	94.1	88.7
Meat animal .....	114.0	97.4	89.1
Dairy .....	87.1	85.1	86.1
Poultry and egg .....	121.0	94.2	90.5

## Prices Paid Indexes – United States: September 2016 with Comparisons

Index	2011 Base		
	Sep 2015	Aug 2016	Sep 2016
Prices paid .....	108.8	105.7	104.5
Production .....	108.8	103.9	102.3
Interest <sup>1</sup> .....	99.9	105.5	105.5
Taxes <sup>2</sup> .....	123.6	128.4	128.4
Wage rates .....	111.4	113.9	113.9
Family living-CPI <sup>3</sup> .....	105.8	107.1	107.3
Ratio (received/paid) .....	88	85	84

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: September 2016 with Comparisons

Commodity	Illinois		
	September 2015	August 2016	September 2016
Corn .....\$/bushel	3.69	3.17	3.27
Hay, all .....\$/ton	138.00	136.00	137.00
Alfalfa .....\$/ton	155.00	160.00	155.00
Other .....\$/ton	100.00	90.00	95.00
Oats .....\$/bushel	(D)	1.79	(S)
Soybeans .....\$/bushel	9.11	10.20	9.70
Wheat, all .....\$/bushel	3.72	3.79	3.67
Milk, all .....\$/cwt	17.80	17.60	17.70
Commodity	United States		
	September 2015	August 2016	September 2016
Corn .....\$/bushel	3.68	3.21	3.22
Hay, all .....\$/ton	142.00	131.00	129.00
Alfalfa .....\$/ton	160.00	138.00	137.00
Other .....\$/ton	114.00	116.00	114.00
Oats .....\$/bushel	2.04	1.84	1.97
Sorghum .....\$/cwt	7.38	5.49	4.83
Soybeans .....\$/bushel	9.05	9.93	9.43
Wheat, all .....\$/bushel	4.72	3.67	3.49
Milk, all .....\$/cwt	17.50	17.10	17.30
Calves .....\$/cwt	241.00	158.00	142.00
Cattle, all beef .....\$/cwt	139.00	117.00	108.00
Cows .....\$/cwt	104.00	80.60	74.50
Steers and heifers .....\$/cwt	140.00	118.00	109.00
Hogs, all .....\$/cwt	54.50	52.60	47.80

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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