



Illinois Agricultural Prices

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The October Prices Received Index (Agricultural Production), at 80.8, decreased 6.6 percent from September 2016. The Crop Production Index, at 79.5, decreased 5.4 percent. The Livestock Production Index, at 82.4, decreased 7.1 percent. Producers received lower prices for cattle, broilers, hogs, and milk but higher prices for corn, strawberries, wheat, and sweet corn. Compared with a year earlier, the Prices Received Index is down 9.3 percent. The Crop Production Index decreased 1.0 percent and the Livestock Production Index decreased 21 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of soybeans, corn, and cotton offset the decreased cattle, milk, and broiler sales. The Food Commodities Index, at 84.2, decreased 6.1 percent from the previous month and is down 10 percent from October 2015.

Prices Received Indexes – United States: October 2016 with Comparisons

Index	2011 Base		
	Oct 2015	Sep 2016	Oct 2016
Agricultural Production	89.1	86.5	80.8
Crop Production	80.3	84.0	79.5
Grains and oilseed	69.4	62.0	65.6
Feed grain	61.7	54.6	55.1
Food grain	77.1	56.0	59.6
Oilseed	70.4	75.1	74.3
Livestock Production	104.3	88.7	82.4
Meat animal	108.9	89.1	82.5
Dairy	88.1	86.1	82.6
Poultry and egg	109.0	90.5	81.5

Prices Paid Indexes – United States: October 2016 with Comparisons

Index	2011 Base		
	Oct 2015	Sep 2016	Oct 2016
Prices paid	108.8	104.7	103.9
Production	108.5	102.3	101.2
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	114.6	116.4	118.4
Family living-CPI ³	105.8	107.3	107.5
Ratio (received/paid)	82	83	78

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2016 with Comparisons

Commodity	Illinois		
	October 2015	September 2016	October 2016
	Corn\$/bushel	3.70	3.27
Hay, all\$/ton	138.00	137.00	137.00
Alfalfa\$/ton	160.00	155.00	160.00
Other\$/ton	110.00	95.00	95.00
Oats\$/bushel	(D)	(S)	(D)
Soybeans\$/bushel	9.00	9.70	9.60
Wheat, all\$/bushel	3.84	3.67	3.83
Milk, all\$/cwt	18.10	17.70	17.20
Commodity	United States		
	October 2015	September 2016	October 2016
	Corn\$/bushel	3.67	3.22
Hay, all\$/ton	143.00	129.00	131.00
Alfalfa\$/ton	155.00	137.00	135.00
Other\$/ton	121.00	114.00	121.00
Oats\$/bushel	2.20	1.97	2.03
Sorghum\$/cwt	6.31	4.83	4.74
Soybeans\$/bushel	8.81	9.43	9.30
Wheat, all\$/bushel	4.86	3.49	3.68
Milk, all\$/cwt	17.70	17.30	16.60
Calves\$/cwt	234.00	142.00	134.00
Cattle, all beef\$/cwt	128.00	108.00	101.00
Cows\$/cwt	89.50	74.50	65.40
Steers and heifers\$/cwt	129.00	109.00	102.00
Hogs, all\$/cwt	55.50	47.80	41.70

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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