



Illinois Agricultural Prices

Released December 29, 2016

The November Prices Received Index (Agricultural Production), at 83.6, increased 3.5 percent from October 2016. At 81.0, the Crop Production Index increased 1.9 percent. The Livestock Production Index, at 86.3, increased 4.7 percent. Producers received higher prices for broilers, milk, and cattle but lower prices for hogs, corn, and apples. Compared with a year earlier, the Prices Received Index is down 8.9 percent. The Crop Production Index decreased 1.1 percent and the Livestock Production Index 18 percent. In addition to prices, the indexes are influenced by changes in the monthly mix of commodities marketed. Increased monthly movement of milk, cattle, cotton, and corn offset the decreased marketing of soybeans, grapes, potatoes, and wheat. The Food Commodities Index, at 89.3, increased 6.1 percent from the previous month but is down 12 percent from November 2015.

Prices Received Indexes – United States: November 2016 with Comparisons

Index	2011 Base		
	Nov 2015	Oct 2016	Nov 2016
Agricultural Production	91.8	80.8	83.6
Crop Production	81.9	79.5	81.0
Grains and oilseed	64.8	65.6	62.4
Feed grain	60.2	55.1	53.9
Food grain	73.8	59.6	62.4
Oilseed	69.3	74.3	75.1
Livestock Production	105.2	82.4	86.3
Meat animal	104.5	82.5	83.7
Dairy	90.5	82.6	87.6
Poultry and egg	122.8	81.5	91.9

Prices Paid Indexes – United States: November 2016 with Comparisons

Index	2011 Base		
	Nov 2015	Oct 2016	Nov 2016
Prices paid	107.6	103.9	104.4
Production	107.0	101.2	101.8
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	114.6	118.4	118.4
Family living-CPI ³	105.5	107.5	107.3
Ratio (received/paid)	85	78	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: November 2016 with Comparisons

Commodity	Illinois		
	November 2015	October 2016	November 2016
	Corn\$/bushel	3.70	3.30
Hay, all\$/ton	141.00	137.00	147.00
Alfalfa\$/ton	160.00	160.00	165.00
Other\$/ton	100.00	95.00	100.00
Oats\$/bushel	(D)	(D)	(S)
Soybeans\$/bushel	8.93	9.60	9.76
Wheat, all\$/bushel	4.16	3.83	3.88
Milk, all\$/cwt	18.60	17.20	18.10
Commodity	United States		
	November 2015	October 2016	November 2016
	Corn\$/bushel	3.59	3.29
Hay, all\$/ton	138.00	131.00	128.00
Alfalfa\$/ton	147.00	135.00	130.00
Other\$/ton	124.00	121.00	123.00
Oats\$/bushel	2.11	2.03	2.25
Sorghum\$/cwt	5.83	4.74	4.59
Soybeans\$/bushel	8.68	9.30	9.46
Wheat, all\$/bushel	4.86	3.68	3.88
Milk, all\$/cwt	18.20	16.60	17.60
Calves\$/cwt	217.00	134.00	144.00
Cattle, all beef\$/cwt	129.00	101.00	104.00
Cows\$/cwt	82.00	65.40	61.90
Steers and heifers\$/cwt	131.00	102.00	106.00
Hogs, all\$/cwt	45.90	41.70	39.00

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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