



Illinois Agricultural Prices

Released January 31, 2017

The December Prices Received Index (Agricultural Production), at 88.4, increased 5.7 percent from November 2016. At 82.1, the Crop Production Index increased 1.4 percent. At 94.4, the Livestock Production Index increased 9.4 percent. Producers received higher prices for market eggs, cattle, milk, and hogs but lower prices for oranges, turkeys, tomatoes, and lemons. Compared with a year earlier, the Prices Received Index is down 1.7 percent. The Crop Production Index decreased 2.4 percent and the Livestock Production Index decreased 2.9 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of oranges, milk, cotton, and broilers offset the decreased marketing of corn, grapes, soybeans, and calves. The Food Commodities Index, at 93.9, increased 5.2 percent from the previous month but is down 3.0 percent from December 2015.

Prices Received Indexes – United States: December 2016 with Comparisons

Index	2011 Base		
	Dec 2015	Nov 2016	Dec 2016
Agricultural Production	89.9	83.6	88.4
Crop Production	84.1	81.0	82.1
Grains and oilseed	66.0	62.4	63.9
Feed grain	61.5	53.9	55.8
Food grain	71.6	62.2	60.7
Oilseed	70.0	75.1	76.6
Livestock Production	97.2	86.3	94.4
Meat animal	96.0	83.7	88.5
Dairy	86.1	87.6	93.5
Poultry and egg	111.4	91.9	110.2

Prices Paid Indexes – United States: December 2016 with Comparisons

Index	2011 Base		
	Dec 2015	Nov 2016	Dec 2016
Prices paid	106.0	104.4	105.1
Production	105.0	101.8	102.7
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	114.6	118.4	118.4
Family living-CPI ³	105.2	107.3	107.4
Ratio (received/paid)	85	81	84

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: December 2016 with Comparisons

Commodity	Illinois		
	December 2015	November 2016	December 2016
Corn\$/bushel	3.79	3.32	3.47
Hay, all\$/ton	146.00	147.00	140.00
Alfalfa\$/ton	170.00	165.00	160.00
Other\$/ton	110.00	100.00	95.00
Oats\$/bushel	(D)	(S)	(D)
Soybeans\$/bushel	8.99	9.76	9.96
Wheat, all\$/bushel	3.65	3.88	3.66
Milk, all\$/cwt	17.60	18.10	19.40
Commodity	United States		
	December 2015	November 2016	December 2016
Corn\$/bushel	3.65	3.23	3.33
Hay, all\$/ton	139.00	128.00	126.00
Alfalfa\$/ton	149.00	130.00	129.00
Other\$/ton	124.00	123.00	120.00
Oats\$/bushel	2.12	2.25	2.35
Sorghum\$/cwt	5.76	4.59	4.73
Soybeans\$/bushel	8.76	9.46	9.64
Wheat, all\$/bushel	4.75	3.88	3.91
Milk, all\$/cwt	17.30	17.60	18.80
Calves\$/cwt	193.00	144.00	148.00
Cattle, all beef\$/cwt	122.00	104.00	111.00
Cows\$/cwt	74.80	61.90	61.10
Steers and heifers\$/cwt	123.00	106.00	113.00
Hogs, all\$/cwt	42.80	39.00	43.10

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

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