



# Illinois Agricultural Prices

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The January Prices Received Index (Agricultural Production), at 86.4, decreased 1.6 percent from December 2016. At 78.3, the Crop Production Index decreased 3.1 percent. At 96.6, the Livestock Production Index increased 2.3 percent. Producers received lower prices for market eggs, turkeys, tomatoes, and cauliflower but higher prices for cattle, hogs, broilers, and corn. Compared with a year earlier, the Prices Received Index is down 2.9 percent. The Crop Production Index decreased 1.5 percent and the Livestock Production Index declined 3.4 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of corn, soybeans, market eggs, and apples offset the decreased marketing of milk, hogs, cotton, and hay. The Food Commodities Index, at 93.5, increased 0.4 percent from the previous month but is down 2.5 percent from January 2016.

## Prices Received Indexes – United States: January 2017 with Comparisons

Index	2011 Base		
	Jan 2016	Dec 2016	Jan 2017
Agricultural Production .....	89.0	87.8	86.4
Crop Production .....	79.5	80.8	78.3
Grains and oilseed .....	66.0	63.9	65.2
Feed grain .....	61.4	55.8	56.9
Food grain .....	73.8	60.7	62.9
Oilseed .....	69.7	76.6	77.4
Livestock Production .....	100.0	94.4	96.6
Meat animal .....	103.0	88.5	96.1
Dairy .....	80.1	93.5	94.0
Poultry and egg .....	114.2	110.2	99.4

## Prices Paid Indexes – United States: January 2017 with Comparisons

Index	2011 Base		
	Jan 2016	Dec 2016	Jan 2017
Prices paid .....	106.7	104.5	106.5
Production .....	105.7	102.1	104.3
Interest <sup>1</sup> .....	105.0	105.0	111.6
Taxes <sup>2</sup> .....	122.8	122.8	122.8
Wage rates .....	114.7	118.4	118.4
Family living-CPI <sup>3</sup> .....	105.3	107.4	108.0
Ratio (received/paid) .....	83	85	81

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: January 2017 with Comparisons

Commodity	Illinois		
	January 2016	December 2016	January 2017
Corn .....	3.73	3.47	3.47
Hay, all .....	149.00	140.00	142.00
Alfalfa .....	165.00	160.00	160.00
Other .....	110.00	95.00	95.00
Oats .....	(D)	(D)	(D)
Soybeans .....	8.98	9.96	9.93
Wheat, all .....	3.67	3.66	4.13
Milk, all .....	16.30	19.40	19.40
Commodity	United States		
	January 2016	December 2016	January 2017
Corn .....	3.66	3.33	3.40
Hay, all .....	134.00	126.00	124.00
Alfalfa .....	141.00	129.00	128.00
Other .....	124.00	120.00	119.00
Oats .....	1.93	2.35	2.31
Sorghum .....	5.60	4.73	4.81
Soybeans .....	8.71	9.64	9.71
Wheat, all .....	4.82	3.91	4.02
Milk, all .....	16.10	18.80	18.90
Calves .....	196.00	148.00	154.00
Cattle, all beef .....	130.00	111.00	117.00
Cows .....	74.20	61.10	64.00
Steers and heifers .....	132.00	113.00	119.00
Hogs, all .....	43.60	43.10	48.10

(D) Withheld to avoid disclosing data for individual operations.

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