



Illinois Agricultural Prices

Released March 30, 2017

The February Prices Received Index (Agricultural Production), at 91.7, increased 6.1 percent from January 2017. At 86.6, the Crop Production Index increased 10 percent. At 96.1, the Livestock Production Index decreased 0.5 percent. Producers received higher prices for lettuce, hogs, cattle, and oranges but lower prices for market eggs, milk, broilers, and onions. Compared with a year earlier, the Prices Received Index is down 0.9 percent. The Crop Production Index increased 3.5 percent but the Livestock Production Index declined 3.2 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, milk, and broilers offset the decreased marketing of soybeans, corn, and cotton. The Food Commodities Index, at 96.8, increased 3.4 percent from the previous month but is down 0.7 percent from February 2016.

Prices Received Indexes – United States: February 2017 with Comparisons

Index	2011 Base		
	Feb 2016	Jan 2017	Feb 2017
Agricultural Production	92.5	86.4	91.7
Crop Production	83.7	78.4	86.6
Grains and oilseed	64.7	65.2	65.6
Feed grain	60.4	56.9	57.9
Food grain	70.2	62.9	62.6
Oilseed	68.4	77.4	78.4
Livestock Production	99.3	96.6	96.1
Meat animal	106.5	96.1	99.2
Dairy	78.1	94.0	92.0
Poultry and egg	104.9	99.4	92.2

Prices Paid Indexes – United States: February 2017 with Comparisons

Index	2011 Base		
	Feb 2016	Jan 2017	Feb 2017
Prices paid	106.3	106.5	106.6
Production	105.2	104.3	104.5
Interest ¹	105.0	111.6	111.6
Taxes ²	122.8	122.8	122.8
Wage rates	114.7	118.4	118.4
Family living-CPI ³	105.4	108.0	108.3
Ratio (received/paid)	88	81	86

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: February 2017 with Comparisons

Commodity	Illinois		
	February 2016	January 2017	February 2017
Corn	3.63	3.47	3.48
Hay, all	151.00	142.00	148.00
Alfalfa	165.00	160.00	165.00
Other	105.00	95.00	95.00
Oats	(D)	(D)	(D)
Soybeans	8.73	9.93	10.10
Wheat, all	3.61	4.13	4.22
Milk, all	15.80	19.40	18.90
Commodity	United States		
	February 2016	January 2017	February 2017
Corn	3.58	3.40	3.44
Hay, all	135.00	124.00	126.00
Alfalfa	137.00	128.00	129.00
Other	129.00	119.00	122.00
Oats	2.21	2.31	2.40
Sorghum	5.54	4.81	5.01
Soybeans	8.51	9.71	9.86
Wheat, all	4.61	4.02	4.15
Milk, all	15.70	18.90	18.50
Calves	201.00	154.00	151.00
Cattle, all beef	132.00	117.00	119.00
Cows	77.50	64.00	64.90
Steers and heifers	134.00	119.00	121.00
Hogs, all	49.60	48.10	54.40

(D) Withheld to avoid disclosing data for individual operations.

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