



Illinois Agricultural Prices

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The March Prices Received Index (Agricultural Production), at 94.8, increased 3.4 percent from February 2017. At 87.4, the Crop Production Index increased 0.9 percent. At 100.6, the Livestock Production Index increased 4.7 percent. Producers received higher prices for broilers, cattle, and market eggs but lower prices for milk, strawberries, and hogs. Compared with a year earlier, the Prices Received Index is up 2.4 percent. The Crop Production Index increased 6.5 percent and the Livestock Production Index is up 0.7 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, strawberries, milk, and calves offset the decreased marketing of cotton, apples, soybeans, and hay. The Food Commodities Index, at 100.4, increased 3.7 percent from the previous month and is up 3.2 percent from March 2016.

Prices Received Indexes – United States: March 2017 with Comparisons

Index	2011 Base		
	Mar 2016	Feb 2017	Mar 2017
Agricultural Production	92.6	91.7	94.8
Crop Production	82.1	86.6	87.4
Grains and oilseed	64.4	65.6	65.7
Feed grain	60.1	57.9	58.7
Food grain	68.3	62.6	65.4
Oilseed	68.9	78.4	77.3
Livestock Production	99.9	96.1	100.6
Meat animal	108.6	99.2	103.1
Dairy	76.1	92.0	86.1
Poultry and egg	104.8	92.2	106.4

Prices Paid Indexes – United States: March 2017 with Comparisons

Index	2011 Base		
	Mar 2016	Feb 2017	Mar 2017
Prices paid	106.5	105.9	106.4
Production	105.4	103.5	104.1
Interest ¹	105.0	111.6	111.6
Taxes ²	122.8	122.8	122.8
Wage rates	114.7	118.4	118.4
Family living-CPI ³	105.9	108.3	108.4
Ratio (received/paid)	88	87	90

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2017 with Comparisons

Commodity	Illinois		
	March 2016	February 2017	March 2017
Corn\$/bushel	3.67	3.48	3.62
Hay, all\$/ton	153.00	148.00	151.00
Alfalfa\$/ton	170.00	165.00	165.00
Other\$/ton	100.00	95.00	95.00
Oats\$/bushel	(D)	(D)	(D)
Soybeans\$/bushel	8.82	10.10	9.96
Wheat, all\$/bushel	3.03	4.22	4.12
Milk, all\$/cwt	15.40	18.90	18.10
Commodity	United States		
	March 2016	February 2017	March 2017
Corn\$/bushel	3.56	3.44	3.49
Hay, all\$/ton	136.00	126.00	132.00
Alfalfa\$/ton	139.00	129.00	135.00
Other\$/ton	126.00	122.00	127.00
Oats\$/bushel	2.20	2.40	2.39
Sorghum\$/cwt	5.67	5.01	4.89
Soybeans\$/bushel	8.56	9.86	9.69
Wheat, all\$/bushel	4.40	4.15	4.37
Milk, all\$/cwt	15.30	18.50	17.30
Calves\$/cwt	199.00	151.00	161.00
Cattle, all beef\$/cwt	135.00	119.00	125.00
Cows\$/cwt	80.00	64.90	69.50
Steers and heifers\$/cwt	137.00	121.00	127.00
Hogs, all\$/cwt	50.00	54.40	53.00

(D) Withheld to avoid disclosing data for individual operations.

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